Stock code: 5519

隆大營建事業股份有限公司

LONG DA CONSTRUCTION & DEVELOPMENT CORPORATION

2025 Annual Report

Date of printing: March 30, 2026

Website for viewing the electronic file of the annual report:
http://mops.twse.com.tw
Company website: http://www.longda.com.tw

I. Company spokesperson and deputy spokesperson

Spokesperson	Deputy spokesperson
Name: Chen Youqi	Name: Hong, Mao-Yuan
Title: Vice Chairman	Title: President
Contact number: (07)336-7041	Contact number: (07)336-7041
Email: longda@longda.com.tw	

II. Addresses and phone numbers of Company headquarters, branches, factories
Headquarters: 18F-1, No. 380, Minquan 2nd Road, Qianzhen District, Kaohsiung City
Phone No.: (07)336-7041

III. Book closure agency
Name: Stock transfer department, SinoPac Securities Co. Ltd.
Address: 3F, No. 17, Bo'ai Road, Zhongzheng District, Taipei City
Phone No.: (02)2381-6288
Website: http://www.sinopac.com

IV. Accountant of the financial report in the most recent year
Name of firm: Ernst & Young
Name of accountant: Accountant Fang-Wen Lee, Accountant Calvin Chen
Address: 17F, No. 2, Zhongzheng 3rd Road, Xinxing District, Kaohsiung City
Phone No.: (07)238-0011
Website: http://www.ey.com.tw

V. The name of the trading place where the foreign securities are listed and traded and the method to request information of the foreign securities: None.

VI. Company Address: http://www.longda.com.tw

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Chapter 1. Letter to Shareholders

Dear Shareholders, The following items explain the Company's 2025 business results and 2026 business plan:

I. 2025 Business Results

(I) Implementation Results of Business Plan

The operating revenue of the Company's final accounts for 2025 was NT$5,452,080,000, and the operating income of the final accounts for 2024 was NT$6,251,440,000, representing a decrease of approximately NT$799,360,000 or a decrease of 12.79%. The comprehensive income in the final accounts for 2025 was NT$1,090,660,000, and the comprehensive income in the final accounts for 2024 was NT$857,750,000, representing an increase of about NT$232,910,000, or an increase of about 27.15%. The basic after-tax earnings per share based on the Company's profit in 2025 was NT$4.96

(II) Budget Implementation

The Company has not prepared a financial forecast for 2025, so this item will not be analyzed.

(III) Financial Status and Profitability

Item		2025	2024
ROA %		8.51	7.14
ROE %		18.12	15.27
Issued capital ratio %	Operating profit	61.21	49.80
	Net profit before tax	62.20	50.23
Net profit ratio %		19.95	13.68
Current earnings per share (NT$)		4.96	3.90

Earnings per share in 2025 were NT$4.96, an increase of NT$1.06 from NT$3.90 in 2024, mainly due to the increase in profits from good real estate sales.

(IV) Research and Development Work

1. Land development and contract research and development:

The 2025 land development strategy and development target will focus on the first purchase and exchange of residential products in the medium price range.

The 2025 contracting strategy is mainly based on management tenders and contracted cases with reasonable profits.

2. Product planning and design research and development:

   The Company's product planning and design focuses on housing with all-round functions and improving the convenience of residents as the main research direction.

3. Construction project management research and development:

   The Company established a unified construction standard and uses construction safety management as the goal, strictly controls the construction process and various independent quality control, while taking into account the construction quality, project progress and cost control.

4. Customer service research and development:

   The Company's customer service operations from the customer signing the contract to the house delivery, maintenance services, etc. are handled by dedicated personnel, and various after-sales service issues of the customer are reported to the Company's engineering and design department to improve customer service satisfaction.

II. 2026 Business Plan

(I) Business Policy

1. Negotiate the purchase of construction land and adjust the business scale.
2. Selectively undertake private and public projects.
3. Maintain reasonable sales prices of products and create reasonable profits for the Company.
4. The construction quality is strictly demanded, and the construction progress is indeed controlled.
5. Diversify development and actively participate in urban

renewal projects in both the private and public sectors.

(II) Expected construction projects to be paid

1. The major projects expected to be available for revenue recognition through sales include “Phoenix Tianmu III”, “Phoenix Villa”, “Phoenix Essence”, “Phoenix Ciaotou Science Park ONE”, “Phoenix Tianmu V”, and “Phoenix Joy”.
2. The major contracted projects available for revenue recognition include “Prosperity Tieh Enterprise-No. 4 Plating Plant Foundation Works (Phase II), ARP and Fire Protection Water Tank Engineering, No. 4 Plating Plant Office and Dormitory Engineering, Public Tank Engineering, Fabrication Plant Foundation Works, Main Plant Carport Structural Works”, “Qixian Project”, and “Pingtung International Baseball Stadium Project”.

(III) Important Production and Marketing Policies

In terms of sales strategy in 2026, the primary goal is to stabilize product prices and achieve reasonable sales profits.

With respect to proposed construction projects, as the issue of excavated soil removal and disposal has not yet been comprehensively resolved and market conditions have gradually weakened due to policy factors, the construction projects scheduled for launch this year will be launched according to plan only after more prudent evaluation of the Company’s current capacity and overall market supply conditions.

With respect to contracted projects, the Company will increase the number of private and public works projects undertaken, with priority given to high-margin projects.

III. Future Development Strategy

The future development will focus on self-construction and contracted projects, in order to maintain a stable business scale and profit. The Company stills adhere to the business philosophy of "quality, innovation, safety, and service". On the one hand, the

Company must actively strengthen our professional technical capabilities and construction management experience, and give full play to the expertise of professional construction companies. On the other hand, it is necessary to innovate the architectural style and business model, so that the construction and construction businesses can develop steadily, and establish a good brand image of the Company. Effectively reduce the adverse effects of the external business environment, the legal environment and the overall business environment to achieve the ultimate goal of sustainable operation.

IV. Conclusion

As governments around the world promote the green economy and implement energy-saving and carbon-reduction policies, the construction industry is facing dual challenges on both the cost side and the market side. As carbon fee policies move into the implementation stage, subsequent cost increases are an undeniable reality, and how to effectively control costs will be the key to future success.

The government's role in the real estate sector is to foster a sound real estate market so that it can develop in a stable and healthy manner. Under effective policy guidance, the market has gradually returned to the right track. Speculative investors and market 炒作 have disappeared, and the owner-occupied market driven by rigid demand has become the prevailing trend. In addition, banks' lending restrictions implemented in coordination with central government policy have further cooled the market. Through bank self-regulation, the flow of funds has been effectively controlled. Accordingly, the housing market has entered a correction phase. Transaction volume is expected to contract significantly, while prices are expected to undergo a gradual correction. Therefore, the future direction of the housing market warrants particular caution and continued observation.

In addition, the labor shortage in the construction industry, together with rising raw material and labor costs, has led to construction

delays and increased construction costs. Coupled with the uncertainty arising from human factors and the impact of policies, this further tests the operating capabilities of construction companies.
In conclusion, as there are many uncertain factors in the overall construction industry environment, the Company will adopt a prudent operating attitude. In addition to completing the projects that have been contracted according to the plan, we will be more cautious when handling the bidding for schools, medical institutions, corporate plants, and other large-scale projects. In the real estate development business, except for the completed cases and the cases under construction, the Company will continue to search for high-quality construction sites in the future based on the needs of sustainable operations, or develop by joint construction or joint ventures. Exploit business opportunities and create profits.
Finally, on behalf of all employees of the Company, I would like to express my gratitude to all shareholders and hope to continue to provide support in the future. Finally, I wish you all good health and good luck!

Chairman: Chen Wu-Tsung

President: Hung Mao-Yuan

Chapter 2.Corporate Governance Report

I. Information on directors, supervisors, and managers

(I) Director Information as of March 30, 2026

Job title (Note 1)	Nationality or Registered Place of Residence	Name	Gender Age (Note 2)	Elected Date	Term (Year)	First Elected Date (Note 3)	Shareholding when Elected		Current Shareholding		Current Shareholdings of Spouse & Minor		Shareholding by Nominee Arrangement		Experience (Education) (Note 4)	Currently holding concurrent positions at the Company and other companies	Executives or Directors Who Are Spouses or Within Two Degrees of Kinship (Note 5)		
							Number of shares	Shareholding	Number of shares	Shareholding	Number of shares	Shareholding	Number of shares	Shareholding			Job title	Name	Relationship
Chairman	ROC	Chen Wu-Tsung	Male 71-80	2024/05/31	3	1997/07/20	2,434,407	1.111	2,294,631	1.047	6,628,321	3.024	None	None	Pingtung Wah Chau Commerce and Industry Senior High School	Chief Strategy Officer of the Company Chairman of Hong Ji Construction Co., Ltd. Chairman of Da Jin Investment Co., Ltd. Chairman of Phoenix Investment Co., Ltd. Chairman of Hong Yao Construction Co., Ltd. Chairman of Phoenix Co., Ltd.	Vice Chairman	Chen You-Qi	Father and son
Vice Chairman	ROC	Chen You-Qi	Male 41-50	2024/05/31	3	2011/08/05	626,495	0.286	593,495	0.271	530,192	0.242	None	None	Department of Architecture and Urban Planning, Chung Hua University	The Company's Executive Vice President Director of Hong Ji Construction Co., Ltd. Director of Da Jin Investment Co., Ltd. Director of Phoenix Investment Co., Ltd. Director of Hong Yao Construction Co., Ltd. Director of Phoenix Co., Ltd.	Chairman	Chen Wu-Tsung	Father and son
Director	ROC	Phoenix Investment Co., Ltd.	None	2024/05/31	3	2024/05/31	1,374,000	0.627	2,059,000	0.939	0	0	None	None	None	None	None	None	None
	ROC	Appointed Representative: Guo Han-Long	Male 60-70	2024/05/31	3	2021/07/06	809,476	0.461	1,009,476	0.461	354,286	0.162	None	None	Department of Civil Engineering, National Chung Hsing University	Consultant of the Company	None	None	None
Director	ROC	Da Hong Inv Co. Ltd.	None	2024/05/31	3	2024/05/31	20,700,000	9.444	20,700,000	9.444	0	0	None	None	None	None	None	None	None
	ROC	Appointed Representative: Hong Yi-Jing	Female 51-60	2024/05/31	3	2024/05/31	0	0	0	0	0	0	None	None	Graduated from Bunka Women's University	Chairman of the Jinsha Culture Foundation Designated Representative of Corporate Director, Sun Fon Construction Co., Ltd.	None	None	None
Independent Director	ROC	Lin Xiang-Kai	Male 60-70	2024/05/31	3	2018/06/13	0	0	0	0	0	0	None	None	Doctor of Economics, Carnegie-Mellon University	Remuneration Committee Member of the Company Audit Committee Member of the Company Sustainable Development Committee Member of the Company Consultant, Taiwan Cooperative Bills Finance Corporation	None	None	None

Job title (Note 1)	Nationality or Registered Place of Residence	Name	Gender Age (Note 2)	Elected Date	Term (Year)	First Elected Date (Note 3)	Shareholding when Elected		Current Shareholding		Current Shareholdings of Spouse & Minor		Shareholding by Nominee Arrangement		Experience (Education) (Note 4)	Currently holding concurrent positions at the Company and other companies	Executives or Directors Who Are Spouses or Within Two Degrees of Kinship (Note 5)		
							Number of shares	Shareholding	Number of shares	Shareholding	Number of shares	Shareholding	Number of shares	Shareholding			Job title	Name	Relationship
Independent Director	ROC	Jiang Yong-Zheng	Male 60-70	2024/05/31	3	2015/06/16	0	0	0	0	0	0	None	None	Department of Law Soochow University	Remuneration Committee Member of the Company Audit Committee Member of the Company Sustainable Development Committee Member of the Company Lawyer, Zhengyang Law Firm Independent Director, Nan Pao Resins Chemical Co., Ltd. Independent Director, Taiwan Secom Co., Ltd. Independent Director, Top High Image Co., Ltd.	None	None	None
Independent Director	ROC	Lai Pi-Ying	Female 60-70	2024/05/31	3	2024/05/31	0	0	0	0	0	0	None	None	Ph.D., Graduate Institute of Building and Planning, National Taiwan University	Remuneration Committee Member of the Company Audit Committee Member of the Company Sustainable Development Committee Member of the Company Distinguished Professor, Department of Real Estate Management, National Pingtung University	None	None	None

Note 1: Legal person shareholders shall list the names of legal person shareholders and their representatives separately (if they are representatives of legal person shareholders, the names of legal person shareholders shall be indicated), and the following Table 1 shall be filled in.

Note 2: Please list your actual age expressed in intervals, such as 41-50 years old or 51-60 years old.

Note 3: Fill in the time when you first served as a director or supervisor of the Company. If there is any interruption, it should be explained in a note.

Note 4: The experience related to the current position, if you have worked in a certification audit firm or affiliated company during the previous disclosure period, you should state the job title and the responsible position.

Note 5: Where the chairperson of the board of directors and the president or person of an equivalent post (the highest level manager) of a company are the same person, spouses, or relatives within the first degree of kinship, an explanation shall be given of the reason for, reasonableness, necessity thereof, and the measures adopted in response thereto (for instance, increasing the number of independent directors, and more than half of the directors should not concurrently be employees or managers).

Table 1: Main shareholders of corporate shareholders

Name of corporate shareholders	Major shareholder
Phoenix Investment Co., Ltd.	Chen Wu-Tsung (50%), Hsu Ming-Yi (10%), Chen Yong-Yu (10%), Chen You-Qi (10%), Chen You-Rong (10%), Chen You-Zhen (10%)
Da Hong Inv Co. Ltd.	Hong Yi-Hua (99.4%)

1. List of major shareholders

Shareholding / Major Shareholder	Number of shares	Shareholding ratio (%)
Da Jin Investment Co., Ltd.	41,776,907	19.06
Da Hong Inv Co. Ltd.	20,700,000	9.44
Xin Wang Investment Co. Ltd.	8,320,000	3.80
Hsu Ming-Yi	6,628,321	3.02
Yikung Construction Co., Ltd.	6,580,439	3.00
Hong Ji Construction Co., Ltd.	3,952,201	1.80
You Li Investment Co., Ltd.	3,810,000	1.74
Xinwei Investment Co., Ltd.	2,400,000	1.09
Yikung Investment Co., Ltd.	2,315,617	1.06
Chen Wu-Tsung	2,294,631	1.05
Total	98,778,116	45.06

Note: Shareholders whose shareholding ratio is more than 5% are listed; if there are less than ten shareholders, disclose the names of the top ten shareholders with the shareholding ratios, the amounts, and proportions of shares held.

2. Disclosure of the Professional Qualifications of Directors and Independence of Independent Directors:

Criteria / Name	Professional qualifications and experience	Independence	Number of Concurrent Independent Directorships at Other Publicly Listed Companies
Chen Wu-Tsung Chairman	Chairman, Long Da Construction & Development Corporation Chairman, Hong Ji Construction Co., Ltd.	Not applicable (Note 3)	No concurrent positions
Chen You-Qi Vice Chairman	Director, Long Da Construction & Development Corporation	Not applicable (Note 3)	No concurrent positions
Guo Han-Long, Director (Note 1)	President, Long Da Construction & Development Corporation	Not applicable (Note 3)	No concurrent positions
Hong Yi-Jing, Director (Note 2)	Chairman of the Jinsha Culture Foundation	Not applicable (Note 3)	No concurrent positions
Lin Xiang-Kai, Independent Director	Professor of Economics, National Taiwan University Chairman, EasyCard Corporation Consultant, Taiwan Cooperative Bills Finance Corporation (Note 4)	Refer to page 9	No concurrent positions
Jiang Yong-Zheng, Independent Director	Lawyer, Zhengyang United Law Firm Director, Nan He Industrial Co., Ltd. Director, Mingchali Metal Industry Co., Ltd. (Note 4)	Refer to page 9	3 concurrent positions at companies (Independent Director of Nanpao Resin Chemical Factory Company, Independent Director, Taiwan Secom Co., Ltd., Independent Director, Top High Image Co., Ltd.)
Lai Pi-Ying, Independent Director	Director, Penghu County Government Economic Affairs Department Department Head, Department of Real Estate Management, National Pingtung University Dean, Research and Development Division, National Pingtung Institute of Commerce (Note 4)	Refer to page 9	No concurrent positions

Note 1: Director Guo Han-Long is the designated representative of Feng Huang Investment Co., Ltd.
Note 2: Director Hong Yi-Jing is the designated representative of Da Hong Inv Co. Ltd.
Note 3: Ordinary directors are not required to state their independence.
Note 4: No condition defined in Article 30 of the Company Act has appeared.

3. Diversity of the Board and Independence:
   (1) Diversity of the Board: Refer to pages 23-26 of the annual report.
   (2) Independence of the Board: The company has 3 independent directors, accounting for 3/7 of the Board of Directors. The independence of individual independent directors is described as follows:

      A. Independent Director Lin Xiang-Kai: In accordance with the relevant regulations set by the Securities and Futures Bureau of the Financial Supervisory Commission, Mr. Lin Xiang-Kai has provided relevant written information and a statement to the Company to confirm that his independence complies with Articles 2 to 4 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.

      B. Independent Director Jiang Yong-Zheng: In accordance with the relevant regulations set by the Securities and Futures Bureau of the Financial Supervisory Commission, Mr. Jiang Yong-Zheng has provided relevant written information and a statement to the Company to confirm that his independence complies with Articles 2 to 4 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.

      C. Independent Director Lai Pi-Ying: In accordance with the relevant regulations set by the Securities and Futures Bureau of the Financial Supervisory Commission, Ms. Lai Pi-Ying has provided relevant written information and a statement to the Company to confirm that her independence complies with Articles 2 to 4 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.

(II) Information of President, Vice Presidents, Assistant Vice Presidents, and Branch Supervisors

Job title	Nationality	Name	Date of Appointment	Gender	Shareholding		Shareholdings of Spouse & Minor		Shareholding by Nominee Arrangement	
					Number of shares	%	Number of shares	%	Number of shares	%
Chief Strategy Officer	ROC	Chen Wu-Tsung	2023/05/09	Male	2,294,631	1.047	6,628,321	3.023	0	0
President	ROC	Hong Mao-Yuan	2021/09/01	Male	40,216	0.018	0	0	0	0
Executive Vice President	ROC	Chen You-Qi	2021/09/01	Male	593,495	0.271	530,192	0.242	0	0
Vice President	ROC	Chen Chun-Yuan	2018/01/01	Male	3,331	0.002	8,277	0.004	0	0
Vice President	ROC	Xie Ying-Xian	2021/02/17	Male	51,031	0.023	5,000	0.002	0	0
Vice President	ROC	Wu Yu-Wen	2021/09/01	Male	36,217	0.017	0	0	0	0
Associate Vice President	ROC	Feng Hui-Zhong	2018/01/01	Male	2,028	0.001	18	0	0	0
Associate Vice President	ROC	Su Bing-An	2018/01/01	Male	16,220	0.007	169,000	0.077	0	0
Associate Vice President	ROC	Wu Yu-Pin	2021/02/17	Male	15,030	0.007	0	0	0	0
Associate Vice President	ROC	Kuo Hsiu-Hsiang	2023/03/01	Female	10,000	0.005	0	0	0	0

Job title	Name	Experience (Education)	Positions Held at Other Companies	Managers Who Are Spouses or Within Two Degrees of Kinship		
				Job title	Name	Relationship
Chief Strategy Officer	Chen Wu-Tsung	Pingtung Wah Chau Commerce and Industry Senior High School	Chairman of Hong Ji Construction Co., Ltd. Chairman of Phoenix Investment Co., Ltd. Chairman of Da Jin Investment Co., Ltd. Chairman of Phoenix Co., Ltd. Chairman of Hong Yao Construction Co., Ltd.	Executive Vice President	Chen You-Qi	Father and son
President	Hong Mao-Yuan	Department of Accounting, Fu Jen Catholic University	Supervisor of Phoenix Co., Ltd.	None	None	None
Executive Vice President	Chen You-Qi	Department of Architecture and Urban Planning, Chung Hua University	Director of Hong Ji Construction Co., Ltd. Director of Phoenix Investment Co., Ltd. Director of Da Jin Investment Co., Ltd. Director of Phoenix Co., Ltd. Director of Hong Yao Construction Co., Ltd.	Chief Strategy Officer	Chen Wu-Tsung	Father and son
Vice President	Chen Chun-Yuan	Institute of Information Management, National Sun Yat-sen University	None	None	None	None
Vice President	Xie Ying-Xian	Department of Civil Engineering, National Cheng Kung University	None	None	None	None
Vice President	Wu Yu-Wen	Department of Civil Engineering, National Kaohsiung University of Science and Technology	Director of Phoenix Co., Ltd.	Associate Vice President	Wu Yu-Pin	Brothers
Associate Vice President	Feng Hui-Zhong	Master of Construction Engineering, Cheng Shiu University	None	None	None	None
Associate Vice President	Su Bing-An	Department of Civil Engineering Technology, Pingtung University of Science and Technology	None	None	None	None
Associate Vice President	Wu Yu-Pin	Department of Architecture and Urban Planning, National Cheng Kung University	None	Vice General Manager Manager	Wu Yu-Wen	Brothers
Associate Vice President	Kuo Hsiu-Hsiang	Department of Accountancy, National Cheng Kung University	None	None	None	None

II. Remuneration to Directors, President and Vice Presidents in the Most Recent Year

(I) Directors Remuneration

Unit: NT$; shares

Job title	Name	Directors' remuneration				Total remuneration (A+B+C+D) and its ratio to net income (%)	Remuneration to concurrent employees						Total remuneration (A+B+C+D+ E+F+G) and its ratio to net income (%)	Remuneration paid from the reinvested companies other than a subsidiary
		Remuneration (A)	Severance pay (B)	Director remuneration (C)	Project implementation Expenses (D)		Salary, bonus and allowance (E)	Severance pay (F)	Employee remuneration (G)		Exercisable employee stock options (H)	Restricted stock units		
		The Company/All companies in the financial statements	The Company/All companies in the financial statements	The Company/All companies in the financial statements	The Company/All companies in the financial statements	The Company/All companies in the financial statements	The Company/All companies in the financial statements	The Company/All companies in the financial statements	The Company/All companies in the financial statements		The Company/All companies in the financial statements	The Company/All companies in the financial statements	The Company/All companies in the financial statements	
									Cash	Stocks				
Chairman	Chen Wu-Tsung	0 / 0	0 / 0	59,286,234 / 59,286,234	960,000 / 960,000	60,246,234 5.54% / 60,246,234 5.54%	10,646,000 / 11,396,630	108,000 / 108,000	8,359,359 / 8,359,359	0 / 0	0 / 0	0 / 0	79,359,593 7.30% / 80,110,223 7.36%	None
Vice Chairman	Chen You-Qi													
Corporate Director	Phoenix Investment Co., Ltd.													
Designated Representative	Guo Han-Long													
Corporate Director	Da Hong Inv Co. Ltd.													
Designated Representative	Hong Yi-Jing													
Independent Director	Lin Xiang-Kai	0 / 0	0 / 0	0 / 0	2,820,000 / 2,820,000	2,820,000 0.26% / 2,820,000 0.26%	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0	2,820,000 0.26% / 2,820,000 0.26%	None
Independent Director	Jiang Yong-Zheng													
Independent Director	Lai Pi-Ying													

In addition to those disclosed in the table above, the remuneration received by the directors of the Company in the most recent year for providing services (such as serving as non-employee consultants of the parent company/all companies listed in the financial report/investee companies, etc.): NT$1,200,000.

Note 1: The remuneration disclosed in the table is different from income as defined in the Income Tax Act. This table is therefore provided for disclosure only and is not used for taxation purposes.
Note 2: Employee remuneration for 2025 is presented as an estimated value.

Remuneration scale table

Remuneration scale applicable to the Company's directors	Total of (A+B+C+D)		Total of (A+B+C+D+E+F+G)	
	The Company	All companies in the financial statements	The Company	All companies in the financial statements
Below NT$1,000,000	Jiang Yong-Zheng, Lai Pi-Ying, Lin Xiang-Kai, Guo Han-Long, Hong Yi-Jing	Jiang Yong-Zheng, Lai Pi-Ying, Lin Xiang-Kai, Guo Han-Long, Hong Yi-Jing	Jiang Yong-Zheng, Lai Pi-Ying, Lin Xiang-Kai, Guo Han-Long, Hong Yi-Jing	Jiang Yong-Zheng, Lai Pi-Ying, Lin Xiang-Kai, Guo Han-Long, Hong Yi-Jing
NT$1,000,000 to NT$2,000,000 (exclusive)	None	None	None	None
NT$2,000,000 to NT$3,500,000 (exclusive)	None	None	None	None
NT$3,500,000 to NT$5,000,000 (exclusive)	None	None	None	None
NT$5,000,000 to NT$10,000,000 (exclusive)	None	None	None	None
NT$10,000,000 to NT$15,000,000 (exclusive)	Phoenix Investment Co., Ltd., Da Hong Inv Co. Ltd.	Phoenix Investment Co., Ltd., Da Hong Inv Co. Ltd.	Phoenix Investment Co., Ltd., Da Hong Inv Co. Ltd.	Phoenix Investment Co., Ltd., Da Hong Inv Co. Ltd.
NT$15,000,000 to NT$30,000,000 (exclusive)	Chen Wu-Tsung, Chen You-Qi	Chen Wu-Tsung, Chen You-Qi	Chen Wu-Tsung, Chen You-Qi	Chen Wu-Tsung, Chen You-Qi
NT$30,000,000 to NT$50,000,000 (exclusive)	None	None	None	None
NT$50,000,000 to NT$100,000,000 (exclusive)	None	None	None	None
NT$100,000,000 or above	None	None	None	None
Total	9	9	9	9

(II) Scale of remuneration: President and VP

Unit: NT$

<table>
<tr><th rowspan="3">Job title</th><th rowspan="3">Name</th><th colspan="2">Salary (A)</th><th colspan="2">Severance pay (B)</th><th colspan="2">Bonuses, allowances, etc. (C)</th><th colspan="2">Profit sharing-employee remuneration (D)</th><th colspan="2">Total remuneration (A+B+C+D) and its ratio to net income (%)</th><th rowspan="3">Remuneration from reinvestments other than subsidiaries or the parent company</th></tr>
<tr><th rowspan="2">The Company</th><th rowspan="2">All companies in the financial statements</th><th rowspan="2">The Company</th><th rowspan="2">All companies in the financial statements</th><th rowspan="2">The Company</th><th rowspan="2">All companies in the financial statements</th><th colspan="2">The Company/All companies in the financial statements</th><th rowspan="2">The Company</th><th rowspan="2">All companies in the financial statements</th></tr>
<tr><th>Cash amount</th><th>Stock amount</th></tr>
<tr><td>President</td><td>Hong Mao-Yuan</td><td colspan="2" rowspan="5">8,454,775</td><td colspan="2" rowspan="5">461,592</td><td colspan="2" rowspan="5">3,130,000</td><td rowspan="5">9,971,944</td><td rowspan="5">0</td><td colspan="2" rowspan="5">2.02%</td><td rowspan="5">None</td></tr>
<tr><td>Executive Vice President</td><td>Chen You-Qi</td></tr>
<tr><td>Vice President</td><td>Chen Chun-Yuan</td></tr>
<tr><td>Vice President</td><td>Xie Ying-Xian</td></tr>
<tr><td>Vice President</td><td>Wu Yu-Wen</td></tr>
</table>

Note 1: The remuneration disclosed in the table is different from income as defined in the Income Tax Act. This table is therefore provided for disclosure only and is not used for taxation purposes.

Note 2: Employee remuneration for 2025 is presented as an estimated value.

Remuneration scale table

Remuneration scale for each President and Vice President of the Company	Names of President and VPs	
	The Company	All companies in the financial statements
Below NT$1,000,000	None	
NT$1,000,000 to NT$2,000,000 (exclusive)	None	
NT$2,000,000 to NT$3,500,000 (exclusive)	Xie Ying-Xian	
NT$3,500,000 to NT$5,000,000 (exclusive)	Chen Chun-Yuan, Wu Yu-Wen	
NT$5,000,000 to NT$10,000,000 (exclusive)	Hong Mao-Yuan, Chen You-Qi	
NT$10,000,000 to NT$15,000,000 (exclusive)	None	
NT$15,000,000 to NT$30,000,000 (exclusive)	None	
NT$30,000,000 to NT$50,000,000 (exclusive)	None	
NT$50,000,000 to NT$100,000,000 (exclusive)	None	
NT$100,000,000 or above	None	
Total	5	

(III) Names of the managers who distributed employee remuneration and the status of the distribution

Unit: NT$

Job title	Name	Stocks	Cash	Total	Proportion of total amount to net profit after tax
Chief Strategy Officer	Chen Wu-Tsung	None	21,348,974	21,348,974	1.96%
President	Hong Mao-Yuan				
Executive Vice President	Chen You-Qi				
Vice President	Chen Chun-Yuan				
Vice President	Xie Ying-Xian				
Vice President	Wu Yu-Wen				
Associate Vice President	Kuo Hsiu-Hsiang				
Associate Vice President	Feng Hui-Zhong				
Associate Vice President	Wu Yu-Pin				
Associate Vice President	Su Bing-An				

Note 1: Passed by the Board of Directors on March 11, 2026, employee remuneration in 2025 was NT$59,286,234.

(IV) Comparative information about the total remuneration paid by the Company and by all companies included in the consolidated financial statements for the most recent two fiscal years to directors, president, and vice presidents of the Company

1. The ratio of total remuneration paid to directors, president, and vice presidents, to the net income

Item	2024		2025	
	The Company	All companies in the consolidated financial statements	The Company	All companies in the consolidated financial statements
Director	8.55%	8.64%	7.55%	7.62%
President and VP	2.18%	2.18%	2.02%	2.02%

2. Policies, standards, and packages for payment of remuneration/compensation, as well as the procedures for determining remuneration/compensation, for directors, president, and vice presidents and its linkage to business performance and future risk exposure
   (1) Directors - The Company's remuneration to directors is divided into director's remuneration, business execution fees and monthly fixed compensations, as explained below:
      a. According to Article 27 of the Articles of Incorporation of the Company: If the Company makes a profit during the year, it should first make up for its losses. If there are still surplus earnings, it should allocate no more than 4% for directors' remuneration. By taking the evaluation results of the "Board of Directors Performance Evaluation Guidelines" and market standard into account, and upon review by the Remuneration Committee on March 11, 2026 and approval by the Board of Directors, the director's remuneration for 2025 was set at 4% of the Company's profits, totaling NT$59,286,234.
      b. In addition to directors' remuneration, the Company's directors also receive business execution fees, and independent directors also receive monthly fixed compensations and travel expenses.
   (2) Managers - The remuneration paid to managers by the Company can be mainly divided into salary, bonus and remuneration, which are analyzed as follows:
      a. Salaries are given in reference to the Company's "Compensation Management Measures" and is paid with reference to industry standards, titles, ranks, academic and work experiences, professional abilities, and responsibilities, etc.
      b. Bonuses are paid based on the Company's "Employee Performance Evaluation Guidelines", taking into account the performance and contribution of the business projects (such as land development,

construction project sales, and project contracting) that the managers are responsible for.

c. In addition to the actual salary standards, the remuneration shall also take into account a manager's implementation of the Company's core values and his/her operation and management capabilities, finance and business performance KPI and comprehensive management KPI, his/her continued studies and engagement in sustainable management, as well as any other special contribution. The remuneration is reviewed by the Remuneration Committee and then approved by the Board of Directors.

(3) Procedures for determining remuneration and its correlation with operational performance and future risks:
The compensation structure of the Company’s directors (including independent directors), functional committee members, and executive officers is determined based on industry standards. Individual performance, the Company’s business performance, and exposure to future risks are also taken into consideration during evaluation, with the principle of being in line with the market average level. The evaluation criteria for executive officers’ compensation include items such as the achievement of performance targets and the company’s profitability for the fiscal year. Performance evaluations are linked to key items such as the company’s sustainable development progress, cost management, and project planning.

(4) Correlation with operational performance and future risks:
The review of the payment standards and systems of the Company’s compensation policy is primarily based on the overall operating status of the Company. It considers performance achievement rates and contributions to determine payment standards, aiming to enhance the overall organizational efficiency of the Board of Directors and management teams. We also refer to industry compensation standards to ensure that the Company’s

managerial compensation is competitive in the industry so as to retain outstanding management talents.

The performance targets of the Company's executive officers are linked to "risk control" to ensure that potential risks within their scope of responsibilities are managed and prevented, and the results of the evaluation are rated based on actual performance. The Company's management makes important decisions after balancing various risk factors. The performance of related decisions is reflected in the company's profitability, thereby creating a link between the management compensation and risk control performance.

III. Implementation of corporate governance

(I) Board of Directors operations

The Company held a total of 5 board meetings in 2025 and as of March 11, 2026 (the 4th meeting of the 17th term to the 8th meeting of the 17th term of the Board of Directors). The attendance of the directors is as follows:

Job title	Name	In-Person Attendance	Proxy Attendance	In-Person Attendance Rate (%)	Note
Chairman	Chen Wu-Tsung	5	0	100%	
Vice Chairman	Chen You-Qi	5	0	100%	
Director	Phoenix Investment Co., Ltd. (Appointed Representative: Guo Han-Long)	5	0	100%	
Director	Da Hong Inv Co. Ltd. (Appointed Representative: Hong Yi-Jing)	5	0	100%	
Independent Director	Lin Xiang-Kai	4	0	80%	
Independent Director	Jiang Yong-Zheng	5	0	100%	
Independent Director	Lai Pi-Ying	5	0	100%	

Other details that need to be recorded in the meeting minutes:

1. The date of the Board meeting, the term, contents of the proposals, opinions of all Independent Directors, and the Company's handling of opinions of Independent Directors shall be recorded under the following circumstances in the operations of the Board of Directors meeting:
   (1) Concerning the provisions of Article 14-3 of the Securities and Exchange Act: Refer to the table for details.
   (2) Other board resolutions apart from the aforementioned matters with respect to objections or qualified opinions expressed by independent directors on record or in writing: Refer to the table for details.

Period and date	Key resolutions of the Board of Directors	Matters listed in §14-3 of the Securities and Exchange Act	Independent directors hold objections or reservations
2025/03/10 The 4th meeting of the 17th Board of Directors	I. The Company’s 2024 Statement of Internal Control System.	✓	
	II. The Company’s 2024 Business Report and Financial Statements.	✓	
	III. The Company’s 2024 earnings distribution.	✓	
	IV. The Company’s 2024 director remuneration and employee remuneration distribution and allocation.	✓	
	V. 2024 Year-end bonus distribution for managers of the Company.	✓	
	VI. Specific criteria for identifying the Company’s entry-level employees.		
	VII. Proposal to appoint EY Taiwan to handle matters related to financial and tax certification services and fees for 2025.	✓	
	VIII. Proposal for non-assurance services expected to be provided by the certified public accounting firm.		
	IX. Amendments to the Articles of Incorporation.	✓	
	X. Matters relating to the convention of the 2025 annual meeting of the shareholders.	✓	

Period and date	Key resolutions of the Board of Directors	Matters listed in §14-3 of the Securities and Exchange Act	Independent directors hold objections or reservations
	XI. Proposal to apply for the renewal of an existing financing agreement with Taipei Fubon Commercial Bank.		
	XII. Proposal to apply for the renewal of an existing financing agreement with North District Real Estate Center of Bank SinoPac.		
	XIII. It is proposed to apply to the CTBC Taiwan Kaohsiung area center of the corporate finance business headquarters for financing renewal.		
	XIV. It is proposed to apply to the First Commercial Bank, Yancheng Branch for financing renewal.		
	XV. Proposal to apply for the renewal of an existing comprehensive financing agreement and for a new agreement with the Kaohsiung Branch of Bangkok Bank.		
	XVI. Proposal to apply for the renewal of an existing financing agreement and for a new agreement with Fengshan Branch of Mega International Commercial Bank.		
	XVII. Proposal to apply for financing with the Kaohsiung Branch of Taiwan Finance Corporation.		
	XVIII. Proposal to apply for credit renewal to the Tokyo branch and Minzu Branch of CTBC Bank Co., Ltd.		
	XIX. Proposal to apply for a financing amount with the Qianzhen Branch of Taiwan Business Bank.		
	Opinions of Independent Directors: None		
	The Company's handling of the opinions of independent directors: Not applicable		
	Resolution result: Passed by all attending directors		
2025/05/08 The 5th meeting of the 17th Board of Directors	I. Consolidated financial statements for the first quarter of 2025.	✓	
	II. Proposal for the distribution of director remuneration and managerial employee compensation for 2024.	✓	

Period and date	Key resolutions of the Board of Directors		Matters listed in §14-3 of the Securities and Exchange Act	Independent directors hold objections or reservations
	III.	Proposal regarding the advertising and sales project for the Company's Lot "No. 5-7, Renai Section, Qianzhen District (Phoenix Joy)", to be undertaken by a related party.	✓	
	IV.	Proposal regarding the advertising and sales project for the Company's Lot "No. 1300, Xinzhuang Section, Qiaotou District (Phoenix Villa)", to be undertaken by a related party.	✓	
	V.	Proposal regarding the renewal upon maturity of the financing facility with the Tamsui Branch of Taiwan Cooperative Bank.		
	Opinions of Independent Directors: None			
	The Company's handling of the opinions of independent directors: Not applicable			
	Resolution result: Passed by all attending directors			
2025/08/12 The 6th meeting of the 17th Board of Directors	I.	Consolidated financial statements for the second quarter of 2025.	✓	
	II.	The Company's 2024 ESG Sustainability Report.	✓	
	III.	Proposal for lifting the non-compete restrictions on the current directors.	✓	
	IV.	Proposal to amend the Company's Procedures for Related Party Transactions.	✓	
	V.	Proposal to apply for a financing facility from the Fengshan Branch of Mega International Commercial Bank.		
	VI.	Proposal to apply for renewal of the financing facility with the Xinxing Branch of Chang Hwa Bank.		
	VII.	Proposal to apply for renewal of the financing facility with the Kaohsiung Branch of Mega Bills Finance Co., Ltd.		
	VIII.	Proposal to apply for renewal of the financing facility with the Sanmin Branch of Hua Nan Commercial Bank.		

Period and date	Key resolutions of the Board of Directors	Matters listed in §14-3 of the Securities and Exchange Act	Independent directors hold objections or reservations
	IX. Proposal to apply for renewal of the financing facility with the Lingya Branch of the Land Bank of Taiwan.		
	X. Proposal to apply for renewal of the financing facility with the Sanmin Branch of the Land Bank of Taiwan.		
	Opinions of Independent Directors: None		
	The Company's handling of the opinions of independent directors: Not applicable		
	Resolution result: Passed by all attending directors		
2025/11/14 The 7th meeting of the 17th Board of Directors	I. Consolidated financial statements for the third quarter of 2025.	✓	
	II. The Company’s 2026 Audit Plan.	✓	
	III. Proposal to amend the Regulations Governing the Distribution of Employee Remuneration.	✓	
	IV. Proposal to adopt the Consumer Complaint Handling Regulations.	✓	
	V. Proposal to adopt the Procedures for Installment Repayment of Loan Differences by Purchasers of Presale Houses and Newly Completed Houses.	✓	
	VI. Proposal regarding the Company’s selection as the most advantageous applicant in the public selection of an implementer for the urban renewal project involving three parcels, including Lot No. 886, Wuquan Section, Lingya District, Kaohsiung City.	✓	
	VII. Proposal to apply for renewal of the financing facility with the Qianzhen Branch of Taiwan Business Bank.		
	VIII. Proposal to apply for renewal of the financing facility with the Lingya Branch of Bank of Taiwan.		
	IX. Proposal to apply for renewal of the financing facility with the South Kaohsiung Branch of Bank of Kaohsiung.		

<table>
<tr><th>Period and date</th><th colspan="2">Key resolutions of the Board of Directors</th><th>Matters listed in §14-3 of the Securities and Exchange Act</th><th>Independent directors hold objections or reservations</th></tr>
<tr><td rowspan="8"></td><td>X.</td><td>Proposal to apply for renewal of the guaranteed commercial paper issuance facility with Taiwan Cooperative Bills Finance Corporation, Kaohsiung Branch.</td><td></td><td></td></tr>
<tr><td>XI.</td><td>Proposal to apply for renewal of the guaranteed commercial paper issuance facility with China Bills Finance Corporation, Kaohsiung Branch.</td><td></td><td></td></tr>
<tr><td>XII.</td><td>Proposal to apply for renewal of the guaranteed commercial paper issuance facility with Union Bank of Taiwan, Kaohsiung Bills Finance Center.</td><td></td><td></td></tr>
<tr><td>XIII.</td><td>Proposal to apply for renewal of the guaranteed commercial paper issuance facility with Taiwan Bills Finance Corporation, Kaohsiung Branch.</td><td></td><td></td></tr>
<tr><td>XIV.</td><td>Proposal to apply for renewal and an increase of the financing facility with Mega Bills Finance Co., Ltd., Kaohsiung Branch.</td><td></td><td></td></tr>
<tr><td colspan="4">Opinions of Independent Directors: None</td></tr>
<tr><td colspan="4">The Company's handling of the opinions of independent directors: Not applicable</td></tr>
<tr><td colspan="4">Resolution result: Passed by all attending directors</td></tr>
<tr><td rowspan="5">2026/03/11
The 8th meeting of the 17th Board of Directors</td><td>I.</td><td>The Company’s 2025 Statement of Internal Control System.</td><td>✓</td><td></td></tr>
<tr><td>II.</td><td>The Company’s 2025 Business Report and Financial Statements.</td><td>✓</td><td></td></tr>
<tr><td>III.</td><td>Proposal to appoint EY Taiwan to handle matters related to financial and tax certification services and fees for 2026.</td><td>✓</td><td></td></tr>
<tr><td>IV.</td><td>Proposal regarding the change of the CPAs certifying the Company’s financial reports from the first quarter of 2026 onward.</td><td>✓</td><td></td></tr>
<tr><td>V.</td><td>Proposal for non-assurance services expected to be provided by the certified public accounting firm.</td><td></td><td></td></tr>
</table>

Period and date	Key resolutions of the Board of Directors	Matters listed in §14-3 of the Securities and Exchange Act	Independent directors hold objections or reservations
	VI. Proposal to issue secured ordinary corporate bonds.	✓	
	VII. The Company's 2025 earnings distribution.	✓	
	VIII. Issuance of new shares through capitalization of earnings for 2025.	✓	
	IX. Proposal regarding the appropriation ratios for the Company's 2025 employee remuneration and director remuneration.	✓	
	X. 2025 Year-end bonus distribution for managers of the Company.	✓	
	XI. Proposal to amend the "Investment Acquisition Operations - Long-term Investments" under the investment cycle.	✓	
	XII. Proposal to amend the Regulations Governing the Distribution of Employee Remuneration.	✓	
	XIII. Proposal to amend the Rules of Procedure for Shareholders' Meetings.	✓	
	XIV. Matters relating to the convention of the 2026 annual meeting of the shareholders.	✓	
	XV. Proposal to apply for renewal of the financing facility with the North District Real Estate Center of Bank SinoPac.		✓
	XVI. It is proposed to apply to the CTBC Taiwan Kaohsiung area center of the corporate finance business headquarters for financing renewal.		✓
	XVII. Proposal to apply for renewal of the comprehensive financing facility with the Yancheng Branch of First Commercial Bank.		✓
	XVIII. Proposal to apply for the renewal of an existing comprehensive financing agreement and for a new agreement with the Kaohsiung Branch of Bangkok Bank.		✓
	XIX. Proposal to apply for renewal of the financing facility with the Qixian Branch of Shin Kong Bank.		✓

Period and date	Key resolutions of the Board of Directors	Matters listed in §14-3 of the Securities and Exchange Act	Independent directors hold objections or reservations
	XX. Proposal to apply for renewal of the financing facility with Taipei Fubon Commercial Bank.		✓
	XXI. Proposal to apply to the Qianzhen Branch of Taiwan Business Bank for a guarantee in connection with ordinary corporate bonds.		✓
	XXII. Proposal to apply for a financing facility from the Fengshan Branch of Mega International Commercial Bank.		✓
	Opinions of Independent Directors: None		
	The Company's handling of the opinions of independent directors: Not applicable		
	Resolution result: Passed by all attending directors		

2. Recusal by directors from motions that involved conflicts of interest:
   (1) 4th meeting of the 17th Board of Directors on March 10, 2025:
      A. Agenda content: 2024 Year-end bonus distribution for managers of the Company.
         Implementation status: Chairman Chen Wu-Tsung, Vice Chairman and Chen You-Qi were related parties of the proposal. They were not allowed to participate in the discussion and voting to avoid conflicts of interest. The Acting Chair (Independent Director Jiang Yong-Zheng) consulted the remaining directors present and passed the proposal without objection.
      B. Agenda content: Specific criteria for identifying the Company’s entry-level employees.
         Implementation status: Chairman Chen Wu-Tsung, Vice Chairman and Chen You-Qi were related parties of the proposal. They were not allowed to participate in the discussion and voting to avoid conflicts of interest. The Acting Chair (Independent Director Jiang Yong-Zheng) consulted the remaining directors present and passed the proposal without objection.

(2) 5th meeting of the 17th Board of Directors on May 8, 2025:

A. Agenda: Proposal for the distribution of director remuneration and managerial employee compensation for 2024.
   Implementation status: Chairman Chen Wu-Tsung And Vice Chairman & Manager Chen You-Qi were related parties of the proposal. They were not allowed to participate in the discussion and voting to avoid conflicts of interest. The Acting Chair (Independent Director Jiang Yong-Zheng) consulted the remaining directors present and passed the proposal without objection.

B. Agenda content: Proposal regarding the advertising and sales project for the Company's Lot "No. 5-7, Renai Section, Qianzhen District (Phoenix Joy)", to be undertaken by a related party.
   Implementation status: Chairman Chen Wu-Tsung, Vice Chairman and Chen You-Qi were related parties of the proposal. They were not allowed to participate in the discussion and voting to avoid conflicts of interest. The Acting Chair (Independent Director Jiang Yong-Zheng) consulted the remaining directors present and passed the proposal without objection.

C. Agenda content: Proposal regarding the advertising and sales project for the Company's Lot "No. 1300, Xinzhuang Section, Qiaotou District (Phoenix Villa)", to be undertaken by a related party.
   Implementation status: Chairman Chen Wu-Tsung, Vice Chairman and Chen You-Qi were related parties of the proposal. They were not allowed to participate in the discussion and voting to avoid conflicts of interest. The Acting Chair (Independent Director Jiang Yong-Zheng) consulted the remaining directors present and passed the proposal without objection.

(3) 8th meeting of the 17th Board of Directors on March 11, 2026:

A. Agenda content: 2025 Year-end bonus distribution for managers of the Company.

Implementation status: Chairman Chen Wu-Tsung, Vice Chairman and Chen You-Qi were related parties of the proposal. They were not allowed to participate in the discussion and voting to avoid conflicts of interest. The Acting Chair (Independent Director Jiang Yong-Zheng) consulted the remaining directors present and passed the proposal without objection.

3. The goals of improving the professional competencies of the Board of Directors (e.g., establishing the Audit Committee and improving the transparency of information) in the current year and recent years and assessment of implementation:
   (1) In 2018, in accordance with the Company's business conditions and laws and regulations, an audit committee was established and the functions of the Board of Directors were strengthened.
   The Company’s Board of Directors consists of seven directors. To strengthen the professional functions of the Board and align with international practices, in addition to establishing a Remuneration Committee, the Company also established an Audit Committee on June 13, 2018 pursuant to Article 14-4 of the Securities and Exchange Act to replace supervisors. The "Audit Committee" has assisted the Company's Board of Directors in making a number of important decisions based on its professional division of labor and independent and transcendent position. The "Remuneration Committee" has also formulated the performance evaluation and remuneration standards for the Company's directors and managers, as well as provided professional advice and made key decisions regarding adjustments to their remuneration. Effectively establish a remuneration and performance appraisal system for the Company’s directors and managers in order to improve the Company’s operational performance.
   The members of the Company's Board of Directors are diverse, including different professional experience, work fields and backgrounds. To strengthen corporate governance and promote the sound development of the composition and structure of the

Board of Directors, the Company established the "Corporate Governance Code of Practice" on November 1, 2016, and revised it on March 16, 2018. Article 19, Item 2 of the Company's Corporate Governance Code of Practice covers the "Policy on Diversity of Board Members." The relevant content and implementation are as follows:

The composition of the Board of Directors shall be determined by taking diversity into consideration, except that the number of the Company’s directors serving as managers should not exceed one third of the board, and formulating an appropriate policy on diversity based on the Company’s business operations, operating dynamics, and development needs. It is advisable that the policy include, without being limited to, the following two general standards:

A. Basic requirements and values: Gender, age, nationality, and culture.

B. Professional knowledge and skills: A professional background (e.g., law, accounting, industry, finance, marketing, or technology), professional skills, and industry experience.

   Each board member shall have the necessary knowledge, skill, and experience to perform their duties. To achieve an ideal level of corporate governance, the Board of Directors should be equipped with the following abilities:

   (a) Operational decision-making capability.
   (b) Accounting and financial analysis capability.
   (c) Operation and management capabilities.
   (d) Crisis management capability.
   (e) Industry knowledge.
   (f) International market perspective.
   (g) Leadership.
   (h) Decision-making capacity.
   (i) Risk management knowledge and capability.

C. Composition of the Board of Directors

The Company's current Board of Directors consists of 7 directors, including 4 directors and 3 independent directors. Many directors have actual business management experiences related to the Company's operations and are all equipped with business decision-making, accounting and statistical analytics skills, crisis management skills, and international market perspectives. Among the three independent directors, independent director Jiang Yong-Zheng is an attorney-at-law from Chen Young United Law Firm, and has also previously served as a judge of the Kaohsiung District Court of Taiwan (1986-1997) and the Kaohsiung Branch of the Taiwan High Court (1997-1998). His proficiencies include: Civil, criminal lawsuits, administrative lawsuits, civil enforcement, juvenile incidents, and intellectual property rights litigations. Independent Director Lai Pi-Ying was formerly the Director of the Economic Affairs Department of Penghu County Government and is currently a distinguished professor of the Department of Real Estate Management at National Pingtung University. Independent director Lin Xiang-Kai has previously served as a Professor at the Department of Economics at National Taiwan University, the former Chairman of EASYCARD Corporation, and the Head of the Kaohsiung City Government Finance Bureau from 2000 to 2003. Managerial officers, including Chairman Chen Wu-Tsung, Vice Chairman Chen You-Qi, Director Guo Han-Long and Director Hong Yi-Jing, etc., all have experience serving in key management positions such as directors or presidents of construction companies and experience in relevant industries, including building, construction, hotels and service industries, etc. All of whom are equipped with professional capabilities, including business management, knowledge of the Industry, marketing, and the ability to make operational judgments and more. Members of the Board have rich experience and expertise in business, management, construction, law and other fields.

D. The relevant implementation situation is as follows:

Diversified core projects / Title an d name		Basic information						Professional experience			Background				
		Gender	Age			Tenure of independent director									
			30 - 50	50 - 60	60 and above	3 years and below	3 years and above	Construction and development	Banking financial holding	Law and justice	Finance	Construction	Law	Public administration	Business management
Chairman	Chen Wu-Tsung	Male			✓			✓				✓			✓
Vice Chairman	Chen You-Qi	Male	✓					✓				✓			✓
Director	Guo Han-Long	Male			✓			✓				✓			✓
Director	Hong Yi-Jing	Female		✓				✓							✓
Independent Director	Lin Xiang-Kai	Male			✓		✓		✓		✓			✓	
Independent Director	Jiang Yong-Zheng	Male			✓		✓			✓			✓		
Independent Director	Lai Pi-Ying	Female			✓	✓		✓						✓	✓

E. Statistics on the Diversity of the Board:

(a) Directors who concurrently serve as Company employees: 2/7, accounting for 29%; Independent directors: 3/7, accounting for 43%

(b) Percentage of directors of either gender: 29%.

(c) Distribution of competencies: Construction and development, banking and financial holdings, legal and justice, finance, building, law, public administration, and business management

(d) Age distribution of directors: 1 aged 30 to 50, 1 aged 50 to 60, and 5 aged 60 and above.

F. Specific management objectives and achievement status of the diversity policy:

(a) At least two directors with background in construction industry:

In terms of industry experience of the Company's directors, currently 5 have experience in the construction industry, 2 are from a legal and financial background, and 2 have a background in public administration.

(b) Directors who are concurrent employees of the Company shall not exceed one-third of the total directorship:
The Company has one director who concurrently serves as a manager of the Company.

(c) No more than two directors are having a spousal relationship, or are a relative within the second degree of kinship to any other director:
The Company has two directors who have spousal relation or are a relative of second degree relationship to each other.

(d) Reasons and improvement measures for less than one-third of the seats held by directors of the either gender:
Reasons: The 17th Board of Directors of the Company originally consisted of 7 directors. The current directors were elected and appointed at the shareholder meeting on May 31, 2024. However, only 2 of them are female.
Improvement measures: Before the term of this Board of Directors expires and a re-election is required, we will actively seek talent recommendations through various channels, such as industry peers and academic institutions, aiming to improve corporate governance effectiveness and ensure the implementation of the board diversity policy.

G. Functional training to enhance diversity of the Board:
Every year, directors are arranged to undertake training courses to strengthen the diversified functions of the Board, and the average number of training hours have all reaches 6 hours (or more) in each year.

(2) Information disclosure, online reporting and disclosure of corporate governance information.

A. The Company complies with the relevant laws and the regulations of the Taiwan Stock Exchange Corporation, and performs its duties related to information disclosure. Establish an online reporting system for information disclosure and assign designated personnel to be responsible for the collection and disclosure of data. A spokesperson shall be appointed to ensure that information which may have an impact on the decision-making processes of shareholders and stakeholders is disclosed in a timely and appropriate manner.

B. The Company should take advantage of Internet resources and establish a website to provide financial data and information on corporate governance for shareholders and stakeholders. The aforesaid websites shall be maintained by designated personnel. The information contained therein shall be correct and sufficiently detailed and up-to-date to avoid potential misdirection.

C. The Company holds legal person briefings in accordance with the provisions of the Stock Exchange and saves them in the form of audio or video recording. The financial and business information of the legal person briefing will be entered into the Internet information reporting system designated by the stock exchange, and inquiries will be provided through the Company's website.

D. The Company discloses relevant information on corporate governance during the year in accordance with relevant laws and regulations and the requirements of the stock exchange. And depending on the actual implementation of corporate governance, adopt appropriate methods to disclose and improve specific plans and measures for corporate governance.

(II) Operating status of the Audit Committee

1. From 2025 up to March 11, 2026, the Company convened 5 Audit Committee meetings (the 3rd meeting of the 3rd term to the 7th meeting of the 3rd term of the committee). The attendance of independent directors is as follows:

Job title	Name	Attendance in person	Attendance by proxy	Attendance rate (%)	Note:
Independent Director	Lin Xiang-Kai	4	0	80%	

Job title	Name	Attendance in person	Attendance by proxy	Attendance rate (%)	Note:
Independent Director	Jiang Yong-Zheng	5	0	100%	
Independent Director	Lai Pi-Ying	5	0	100%	

2. Operations in 2025 were as follows:

Period and date	Material resolutions of the Audit Committee	Matters listed in §14-5 of the Securities and Exchange Act	Members hold objections or reservations
2025/03/10 7th meeting of the 3rd term	I. The Company's 2024 Statement of Internal Control System.	✓	
	II. The Company's 2024 Business Report and Financial Statements.	✓	
	III. The Company's 2024 earnings distribution.	✓	
	IV. Proposal to appoint EY Taiwan to handle matters related to financial and tax certification services and fees for 2025.	✓	
	V. Proposal for non-assurance services expected to be provided by the certified public accounting firm.	✓	
	VI. Amendments to the Articles of Incorporation.	✓	
	Opinion of the Audit Committee: None		
	Actions taken by the Company in response to the opinion of the Audit Committee: Not applicable		
	Resolution result: Passed by all attending directors		
	Opinion of the Audit Committee: None		
	Actions taken by the Company in response to the opinion of the Audit Committee: Not applicable		
2025/05/08 7th meeting of the 3rd term	I. Consolidated financial statements for the first quarter of 2025.	✓	
	II. Proposal regarding the advertising and sales project for the Company's Lot "No. 5-7, Renai Section, Qianzhen District (Phoenix Joy)", to be undertaken by a related party.	✓	
	III. Proposal regarding the advertising and sales project for the Company's Lot "No. 1300, Xinzhuang Section, Qiaotou District (Phoenix Villa)", to be undertaken by a related party.	✓	

Period and date	Material resolutions of the Audit Committee	Matters listed in §14-5 of the Securities and Exchange Act	Members hold objections or reservations
	Opinion of the Audit Committee: None		
	Actions taken by the Company in response to the opinion of the Audit Committee: Not applicable		
	Resolution result: Passed by all attending directors		
2025/08/12 7th meeting of the 3rd term	I. Consolidated financial statements for the second quarter of 2025.	✓	
	II. Proposal to amend the Company's Procedures for Related Party Transactions.	✓	
	Opinion of the Audit Committee: None		
	Actions taken by the Company in response to the opinion of the Audit Committee: Not applicable		
	Resolution result: Passed by all attending directors		
2025/11/14 7th meeting of the 3rd term	I. Consolidated financial statements for the third quarter of 2025.	✓	
	II. The Company's 2026 Audit Plan.	✓	
	III. Proposal to amend the Regulations Governing the Distribution of Employee Remuneration.	✓	
	IV. Proposal to adopt the Consumer Complaint Handling Regulations.	✓	
	V. Proposal to adopt the Procedures for Installment Repayment of Loan Differences by Purchasers of Presale Houses and Newly Completed Houses.	✓	
	VI. Proposal regarding the Company's selection as the most advantageous applicant in the public selection of an implementer for the urban renewal project involving three parcels, including Lot No. 886, Wuquan Section, Lingya District, Kaohsiung City.	✓	
	Opinion of the Audit Committee: None		
	Actions taken by the Company in response to the opinion of the Audit Committee: Not applicable		
	Resolution result: Passed by all attending directors		
2026/03/11 7th meeting of the 3rd term	I. The Company's 2025 Statement of Internal Control System.	✓	
	II. The Company's 2025 Business Report and Financial Statements.	✓	

Period and date	Material resolutions of the Audit Committee		Matters listed in §14-5 of the Securities and Exchange Act	Members hold objections or reservations
	III.	Proposal to appoint EY Taiwan to handle matters related to financial and tax certification services and fees for 2026.	✓	
	IV.	Proposal regarding the change of the CPAs certifying the Company's financial reports from the first quarter of 2026 onward.	✓	
	V.	Proposal for non-assurance services expected to be provided by the certified public accounting firm.	✓	
	VI.	Proposal to issue secured ordinary corporate bonds.	✓	
	VII.	The Company's 2025 earnings distribution.	✓	
	VIII.	Issuance of new shares through capitalization of earnings for 2025.	✓	
	IX.	Proposal to amend the "Investment Acquisition Operations - Long-term Investments" under the investment cycle.	✓	
	X.	Proposal to amend the Regulations Governing the Distribution of Employee Remuneration.	✓	
	XI.	Proposal to amend the Rules of Procedure for Shareholders' Meetings.	✓	
	Opinion of the Audit Committee: None			
	Actions taken by the Company in response to the opinion of the Audit Committee: Not applicable			
	Resolution result: Passed by all attending directors			

3. Key focuses of the Audit Committee for the year:
   Evaluate the effectiveness of the Company's internal control policies and procedures, and review the Company's audit office, certified accountants, and management-level periodic reports.
4. Other details that need to be recorded in the meeting minutes:
   (1) Items listed in Article 14-5 of the Securities and Exchange Act, any issues not agreed upon by the Audit Committee but passed by more than two-thirds of the entire body of directors, and the handling of the Audit Committee's opinions by the Company: None.
   (2) Recusal by independent directors from motions that involved conflicts of interest and their participation in voting: None.
   (3) Communication between independent directors and internal

auditors and accountants:

A. Communication between independent directors and internal auditors

(a) The head of internal audit sends monthly audit reports to independent directors for review, explaining the status of internal audit implementation, and independent directors request additional information and submit reports to explain the situation as appropriate.

(b) In the quarterly audit committee meetings of independent directors and internal audit supervisors, the internal audit supervisor reports to the independent directors on the Company's internal audit implementation and internal control operations, and communicates with the independent directors about their audit results and follow-up report implementation.

(c) Summary of communication between independent directors and internal auditors is as follows:

Meeting date	Agenda content	Independent Director Opinions	Response to Independent Director Opinions
2025/03/10 Audit Committee	2025 1st Internal Audit Execution Report 2024 Statement of Internal Control System	Approved	Not applicable
2025/05/08 Audit Committee	2025 2nd Internal Audit Execution Report	Approved	Not applicable
2025/08/12 Audit Committee	2025 3rd Internal Audit Execution Report	Approved	Not applicable
2025/11/14 Audit Committee	2025 4th Internal Audit Execution Report, 2026 Audit Plan	Approved	Not applicable
2026/03/11 Audit Committee	2026 1st Internal Audit Execution Report 2025 Statement of Internal Control System	Approved	Not applicable

B. Communication between independent directors and accountants

(a) Independent directors and accountants have a smooth communication channel. They usually exchange opinions on the Company's financial and business conditions, interact well, and fully communicate whether the amendments to laws and regulations affect the accounting situation.

(b) Communication between independent directors and accountants is as follows:

Meeting date	Agenda content	Independent Director Opinions	Response to Independent Director Opinions
2025/03/10 Audit Committee	Report on Audit-Related Matters of the 2024 Financial Statements CPA communicated the key audit matters for 2024.	No opinion expressed	Not applicable
2026/03/11 Audit Committee	Report on Matters Related to the Audit of the 2025 Financial Statements CPA communicated the key audit matters for 2025.	No opinion expressed	Not applicable

(III) Corporate Governance Execution Status and Deviations from Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
I. Does the Company abide by the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies when establishing and disclosing its corporate governance code of conduct?	✓		On November 1, 2016, the board of directors approved the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies" and disclosed it on the Market Observation Post System and the company website.	No major discrepancies
II. Shareholding Structure & Shareholders' Rights (I) Does the Company have the internal operating procedure for handling shareholders' suggestions, questions, disputes, or legal action in place and abide by it?	✓		The Company has formulated the internal operating procedure for handling shareholders' suggestions, questions, disputes, or legal action and abides by it. And the spokesperson and the stock affairs unit are responsible for the summary processing. In November 2025, the Company approved the Consumer Complaint Handling Procedures and the Rights and Interests Protection Policy.	No major discrepancies

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
(II) Does the Company possess a list of major shareholders and a list of ultimate owners of these major shareholders?	✓		The Company keeps abreast of the shareholding status of directors, managers and major shareholders holding more than 10% of the shares. According to Article 25 of the Securities and Exchange Law, report to the stock exchange the information on the equity changes of major shareholders, and check whether the shareholder register and the declared information match each time the transfer is closed, so as to keep abreast of the major shareholders' shareholding status.	No major discrepancies
(III)Does the Company have a risk management mechanism and "firewall" against its affiliates in place or implement it?	✓		The Company has established group enterprise specific company and related party financial business operations and monitoring operations for subsidiaries.	No major discrepancies
(IV)Does the Company have internal regulations in place to prevent its people from trading securities based on information	✓		The Code of Conduct, Procedures for Handling Material Inside Information, and Procedures for Preventing Insider Trading have been formulated to prevent and prohibit insider	No major discrepancies

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
yet to be public on the market?			trading so as to comply with the laws and regulations. The aforesaid documents are announced on the Company's website and regularly advocated to Company insiders. To regulate conflicts of interest related to their duties and prevent the disclosure of non-public information obtained through professional or control relationships, the Company prohibits insiders—including directors, managers, and all employees—from trading company stock during blackout periods. These periods are defined as the 30 days prior to the annual financial report announcement and the 15 days prior to each quarterly financial report announcement. This policy further aims to prevent insiders from using undisclosed information to trade securities. This will prevent conducts that may be related to insider trading. Implementations in 2025 are as follows:	

			(I) Advocacy on the prohibition of insider trading, reminding directors that once they actually become aware of material information, they may not buy or sell the Company's shares or other equity-type securities, either in their own names or in the names of others, during the period before such information is publicly disclosed or within 18 hours after disclosure once the information becomes definite; nor may they trade their shares during the closed period of 30 days prior to the announcement of the annual financial report and 15 days prior to the announcement of each quarterly financial report. The Company notified the directors of the board meeting dates and the blackout periods prior to the announcement of each quarterly financial report on February 27, 2025, April 30, 2025, August 4, 2025, and November 6, 2025, to prevent any	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			inadvertent violations of the regulations. (II) Participation in seminar held by the Taiwan Securities and Futures Institute: The Company held insider trading prevention seminars on May 23 and May 26, 2025. Participants: A total of 2 participants: Hong Yi-Jing, Director, and Jiang Yong-Zheng, Independent Director, for a total of 6 training hours. (III)Monthly advocacy in the "Internal Group" on LINE in 2025: To prevent insiders from violating the provisions of Article 22-2 and Article 25 of the Securities and Exchange Act, the Company advocated for the common violations listed in the letter from the TWSE so as to remind them to strictly follow the regulations.	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
III. Composition and Responsibilities of the Board of Directors (I) Has the Board of Directors drawn up policies on diversity of its members and implemented them?	✓		The members of the Company's Board of Directors are diverse, including different professional experience, work fields and backgrounds. To strengthen corporate governance and promote the sound development of the composition and structure of the Board of Directors, the Company formulated the "Code of Practice for Corporate Governance" on November 1, 2016, and further amended Paragraph 2, Article 19 of the Code to include the Policy on Diversification of Board Members on March 16, 2018. Specific management goals are as follows: I. The composition of the Board of Directors shall be determined by taking diversity into consideration, except that the number of the Company's directors serving as managers	No major discrepancies

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			should not exceed one third of the board, and formulating an appropriate policy on diversity based on the Company's business operations, operating dynamics, and development needs. It is advisable that the policy include, without being limited to, the following two general standards: (I) Basic requirements and values: Gender, age, nationality, and culture. (II) Professional knowledge and skills: A professional background (e.g., law, accounting, industry, finance, marketing, or technology), professional skills, and industry experience. II. Each board member shall have the necessary knowledge, skill, and experience to perform their duties. To achieve an ideal	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			level of corporate governance, the Board of Directors should be equipped with the following abilities: (I) Operational decision-making capability. (II) Accounting and financial analysis capability. (III) Operation and management capabilities. (IV) Crisis management capability. (V) Industry knowledge. (VI) International market perspective. (VII) Leadership. (VIII) Decision-making capacity. (IX) Risk management knowledge and capability. III. Composition of the Board of Directors The Company's current Board of Directors consists of 7 directors. Many directors have	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			actual business management experiences related to the Company's operations and are all equipped with business decision-making, accounting and statistical analytics skills, crisis management skills, and international market perspectives. Among the three independent directors, independent director Jiang Yong-Zheng is an attorney-at-law from Chen Young United Law Firm, and has also previously served as a judge of the Kaohsiung District Court of Taiwan (1986-1997) and the Kaohsiung Branch of the Taiwan High Court (1997-1998). His proficiencies include: Civil, criminal lawsuits, administrative lawsuits, civil enforcement, juvenile incidents, and intellectual property rights litigations. Independent Director Lai Pi-Ying was formerly the Director of the	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			Economic Affairs Department of Penghu County Government and is currently a distinguished professor of the Department of Real Estate Management at National Pingtung University. Independent director Lin Xiang-Kai has previously served as a Professor at the Department of Economics at National Taiwan University, the former Chairman of EASYCARD Corporation, and the Head of the Kaohsiung City Government Finance Bureau from 2000 to 2003. Managerial officers, including Chairman Chen Wu-Tsung, Vice Chairman Chen You-Qi, Director Guo Han-Long and Director Hong Yi-Jing, etc., all have experience serving in key management positions such as directors or presidents of construction companies and experience in relevant industries, including building,	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			construction, hotels and service industries, etc. All of whom are equipped with professional capabilities, including business management, knowledge of the Industry, marketing, and the ability to make operational judgments and more. Members of the Board have rich experience and expertise in business, management, construction, law and other fields. Relevant implementations can be found in the table from pages 23 to 26 of the Annual Report or the "Diversity Policy" on the Company's website. The link is as follows: https://www.longda.com.tw/govern.php?id=672 IV. Statistics on the Diversity of the Board: A. Directors who concurrently serve as Company employees: 2/7, accounting	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			for 29%; Independent directors: 3/7, accounting for 43% B. Percentage of directors of different genders: 2/7, accounting for 29% C. Distribution of competencies: Construction and development, banking and financial holdings, legal and justice, finance, building, law, public administration, and business management D. Age distribution of directors: 1 aged 30 to 50, 1 aged 50 to 60, and 5 aged 60 and above. V. Specific management objectives and achievement status of the diversity policy: A. At least two directors with background in construction industry: In terms of industry experience of the Company's directors, currently 4 have	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			experience in the construction industry, 2 are from a legal and financial background, and 1 has a background in public administration. B. Directors who are concurrent employees of the Company shall not exceed one-third of the total directorship: The Company has one director who concurrently serves as a manager of the Company. C. No more than two directors are having a spousal relationship, or are a relative within the second degree of kinship to any other director: The Company has two directors who have spousal relation or are a relative of second degree relationship to each other.	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
(II) Besides the Remuneration Committee and the Audit Committee set up according to law, does the Company have other types of functional committees in place that it spontaneously set up?	✓		In addition to the remuneration committee and audit committee established in accordance with the law, the Company has set up the Sustainable Development Committee in 2023.	No major discrepancies
(III)Has the Company established and implemented methods for assessing the performance of the Board of Directors, conducted performance evaluation annually, presented the performance evaluation results to the Board of Directors, and used the results as reference for individual director remuneration and re-election nomination?	✓		On March 23, 2020, the Board of Directors approved the "Performance Evaluation Measures for the Board of Directors and Functional Committees," which mandates annual performance evaluations and allows for external evaluations every three years. The 2024 director and functional committee member self-evaluation performance evaluation was completed in January 2026, and was reported to the Board of Directors in March of the same year.	No major discrepancies

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
(IV)Does the Company evaluate the independence of CPAs regularly?	✓		The Company's Audit Committee regularly evaluates the independence and competency of its certified accountants (CPAs) every year, and then reports the evaluation results to the Board of Directors. The latest evaluation was approved by the Audit Committee on March 11, 2026, and the independence of CPAs Lee Fang-Wen and Yao Shih-Chieh of EY Taiwan was reported to and resolved by the Board of Directors on March 11, 2026. (Note 2) The evaluation mechanism is as follows: 1. Confirm that the Company's CPA is not a related person to the Company or its directors. 2. Before conducting annual assurance services, the CPA's accounting firm must obtain prior review by the Audit Committee and approval of the Board through resolution.	No major discrepancies

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			3. The CPA's Statement on independence must be obtained on a regular basis. 4. Obtain information on the 13 audit quality indicators (AQIs) from the accounting firm, and to evaluate the audit quality of the accounting firm and the audit team based on the "Guidelines for the Audit Committee to Interpret and Apply the Audit Quality Indicators (AQI)" issued by the competent authority. Evaluation results are as follows: 1. The certified public accountant did not serve as a director of the Company, nor did he have any salary in the Company. 2. The Company assesses the independence and competence of the certified public accountant once a year, with regard to the scale and reputation of the accounting firm, direct or indirect financial interests,	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			business relations, employment relations, continuous provision of audit services and non-audit business and other indicators. 3. Based on the AQI disclosure structure, which includes 5 major aspects (professionalism, independence, quality control, supervision, and innovation ability) and 13 indicators, the Company has evaluated that the independence and competency as well as the ability and commitment to audit quality are adequate. The evaluation results for the past two years have been reviewed by the Audit Committee on March 10, 2025 and March 11, 2026, and then submitted to and approved by the Board of Directors.	
IV. Has the Company set up a dedicated unit with a suitable number of personnel or appointed	✓		The Company has set up a Board of Directors meeting units to provide directors with the necessary materials to perform their business,	No major discrepancies

<table>
<tr><th rowspan="2">Assessment items</th><th colspan="3">Operational status</th><th rowspan="2">Discrepancy with industry standards in governance practices and reasons</th></tr>
<tr><th>Yes</th><th>No</th><th>Brief description</th></tr>
<tr><td>designated personnel and supervisor to be in charge of corporate governance related affairs (including but not limited to providing information requested by Directors, assisting directors to comply with law, convening board meetings and shareholders' meetings according to regulations, processing company registration and change of registration, and preparing minutes of board meetings and shareholders' meetings)?</td><td></td><td></td><td>handle board meetings in accordance with the law, and prepare board minutes; The management department handles company registration and change registration operations; Set up a share affairs unit to handle the relevant matters of the shareholders meeting and prepare the minutes of the shareholders meeting in accordance with the law. Appointment of Vice President Xie Ying-Xian as supervisor of corporate governance on May 11, 2021, to execute governance matters as follows:
1. Handle matters related to meetings of the Board of Directors, Audit Committee Members, Remuneration Committee Members, Sustainable Development Committee and Shareholders Meeting in accordance with the law, and assist the Company in complying with relevant laws and regulations of the Board of Directors,</td><td></td></tr>
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Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			Audit, Remuneration Committee and Shareholders Meeting. 2. Prepare the minutes of the Board of Directors, audit committee, remuneration committee, sustainability committee and shareholders' meetings. 3. Provide information necessary for directors to perform their business and the latest developments in laws and regulations related to operating the Company to assist directors in complying with laws and regulations. 4. Arrange director appointments and further training courses. 5. Other duties pursuant to the Articles of Incorporation.	
V. Does the Company have a communication channel in place with stakeholders (including but	✓		In addition to appointing one principal spokesperson and one deputy spokesperson to address stakeholder inquiries, the Company has	No major discrepancies

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
not limited to shareholders, employees, customers, and suppliers) and set up a stakeholders only section on its website to properly address stakeholders' concerns such important corporate social responsibilities?			designated relevant departments to collect and disclose corporate information. Such information has been published on the Company's corporate website, which also provides contact details and an email address for complaints, reports, and suggestions. A dedicated stakeholder section has been established on the Company's website to address key sustainability and related issues of concern to stakeholders and to provide a platform for stakeholder feedback.	
VI. Does the Company hire professional stock agencies to take care of shareholders' meetings-related affairs?	✓		The Company has authorized SinoPac Securities to handle affairs of shareholders' meetings.	No major discrepancies
VII. Information Disclosure (I) Has the Company established a corporate website to disclose information regarding the	✓		The Company has established a corporate website to disclose financial information and corporate governance information according to	No major discrepancies

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
Company's financial, business and corporate governance status?			regulations. Website: www.longda.com.tw	
(II) Does the Company use other information disclosure channels (e.g., maintaining an English-language website, appointing responsible people to handle information collection and disclosure, appointing spokespersons, webcasting investors conference)?	✓		The Company has set up a Chinese company website, and the content is designated by each department according to their duties to handle the collection and disclosure of the Company's information. The Company has implemented a spokesperson system, appointing a dedicated individual to speak externally under the direction of the Chairman or the General Manager. In 2025, four investor conferences were held to explain the Company's current operating status and future plans to the investors. (The Company held institutional investor conferences on March 26, June 25, September 24, and December 24, 2025.)	No major discrepancies

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
(III)Has the Company published and reported the annual financial reports within 2 months after the end of the accounting year and published and reported the first, second, and third quarter financial reports and monthly operating statuses within the regulated period?		✓	It has been announced and reported to the competent authority in accordance with the provisions of the Securities and Exchange Act: I. Within 75 days after the end of the fiscal year, an announcement and declaration is made with the signature or seal of the Chairman of the Board, the manager, and the chief internal auditor, and the annual financial report is submitted to the Board of Directors and approved by the Audit Committee after being reviewed and certified by the CPA. II. Within 45 days after the end of the Q1, Q2, and Q3 of each fiscal year, an announcement and report shall be signed or sealed by the Chairman of the board, the manager and the accounting supervisor, and the financial report is submitted to the Board of Directors and approved by the Audit Committee after	At present, the Company has no plan to announce and report the financial reports for each quarter and each month's operating information earlier than the prescribed deadlines.

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			being reviewed by the CPA. III. Announce and declare the operation situation of the previous month on the 10th day of each month.	
VIII.Does the Company have other important information to facilitate better understanding of its corporate governance practices (including but without limitation of employee rights, employee wellness, investor relations, supplier relations, rights of stakeholders, directors' and supervisors' training records, the implementation of risk management policies and risk evaluation measures, the implementation of customer	✓		1. Employee rights: The Company adheres to the policy of ethical corporate management, pays attention to employee welfare, and protects employees' legal rights and interests in accordance with the Labor Standards Act. In addition to providing labor insurance and health insurance, the Company also provides group insurance to enhance employees' rights. 2. Employee care: The Company has established a mutually trusting and positive relationship with employees by providing various benefit systems, including employee education and training, allocating	No major discrepancies

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
relations policies, and purchasing insurance for directors and supervisors)?			pension funds, arranging for employee health examinations, and organizing an assortment of recreational activities. Employees under the old scheme will have 2% of their pension funds transferred to a dedicated account at the Bank of Taiwan in accordance with the Labor Standards Act. Alternatively, employees under the new system are legally required to contribute 6% of their salary as pension every month. This fund is deposited into a dedicated employee pension account established by the Bureau of Labor Insurance. The pension application procedures, conditions, and regulations are completely in accordance with the "Labor Pension Act". 3. Investor relations: The Company has set up a spokesperson and a deputy spokesperson to be in charge of external communications;	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			in addition, Company information is also disclosed on the Market Observation Post System (MOPS) in accordance with the law. The minutes of the Company's shareholders' meetings are recorded, stored, and published on the Company's website in accordance with the Company Act and relevant laws and regulations. 4. Supplier relationships: The Company is committed to growing and promoting sustainable development with our suppliers, and to jointly innovate and improve quality. The Company has established a list of long-term partners, with whom we are both well aware of each other's expectations and quality standards, and reinforce information exchange and sharing to reduce uncertainties and risks. The Company maintains a good supply chain relationship	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			with our suppliers to optimize the overall production cost and to achieve coexistence and mutual prosperity. 5. Rights of target stakeholders: The Company maintains good communication channels with stakeholders, respects and safeguards their legal rights, and a designated stakeholders section has been set up on our website. In addition, we have also set up a spokesperson and deputy spokesperson system to handle issues and suggestions raised by stakeholders, in addition to setting a complaint and reporting channel on the Company's website so that stakeholders can respond immediately and obtain an effective response from the Company when they encounter unequal treatment or experience any infringements to their rights.	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			6. Status of directors' advanced study: The Company formulates the "Directions for the Implementation of Continuing Education for Directors" in accordance with the "Directions for the Implementation of Continuing Education for Directors and Supervisors of TWSE Listed and TPEx Listed Companies". If there are major legal amendments concerning the Company, the Company will notify each director and implement them by referring to relevant measures. The status of directors’ continuing education has been disclosed on the MOPS. In addition, the Company has arranged appropriate training courses for directors from time to time to meet the minimum number of hours of training required by law each year. 7. Status of risk management policies,	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			practices, and risk assessment standards: The Company has established various internal regulations and an internal control system in accordance with the law in order to conduct various risk management and assessments. The internal audit unit also checks the implementation of the internal control system on a regular and ad hoc basis. 8. Implementation of customer relations policies: The Company maintains good relationships with customers and provides customer services in accordance with various internal management procedures. A customer service mailbox and contact channels have been set up on the Company's website. In addition, "customer satisfaction" has been named a key part of our quality policy.	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			9. Status of purchasing liability insurance for directors: Insurance has been purchased based on actual needs to reduce and disperse the risk of directors causing significant damage to the Company and shareholders due to errors or negligence. 10. Philanthropic actions: Supporting disadvantaged groups: donated to the Syin-Lu Social Welfare Foundation to support disadvantaged groups and provide diversified support services for people with mental and intellectual disabilities. Continuous care for older people, ensuring the implementation of care and assistance initiatives to support disadvantaged groups during the New Year holidays. List of public welfare activities in 2025: Please refer to the Company's website for details: https://www.longda.com.tw/csr.php?id=913	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
IX. Please describe the improvement status and provide the items and measures that shall be prioritized for improvement with regard to the corporate governance evaluation results issued by the Corporate Governance Center of the Taiwan Stock Exchange in the most recent year: 1. The Company records important contents including shareholders' questions and the Company's responses in the minutes to shareholders' meetings. 2. The Board of Directors regularly (at least once a year) evaluates the independence and competency of CPAs with reference to the Audit Quality Indicators (AQIs), and discloses the evaluation process in detail in the Annual Report. 3. The Company's interim financial reports are approved by the Audit Committee and submitted to the Board of Directors for discussion and resolution.				

Note 1: Regardless of whether you check "Yes" or "No", the operation status should be described in the summary field.

Note 2: Standard for evaluating CPA independence:

Evaluation content: The evaluation items formulated with reference to the "Bulletin of Norm of Professional Ethics for Certified Public Accountant of the Republic of China No.10 - Integrity, Objectivity, and Independence" are as follows:

Item	Assessment items	Result
1	The term of the certified accountant has not exceeded 7 years.	Yes
2	The certified accountant has no direct or material indirect financial interests or relationships with the Company.	Yes
3	The certified public accounting firm does not have an undue dependence on total fees from a client (the Company).	Yes
4	The certified accountant does not have a significant close business relationship with the Company.	Yes
5	The certified accountant will not enter into a potential employment negotiations with the Company.	Yes
6	The certified accountant will not be entering into a contingent fee arrangement relating to an audit engagement.	Yes
7	The certified accountants and members of the audit team do not currently hold the position of director or manager at the Company or a position with a significant impact on the audit case, and have not held such a position in the last two years.	Yes
8	The non-audit services provided by the certified accountants to the Company do not contain any material items that directly affect the audit case.	Yes
9.	The certified accountants does not promote or broker the stocks or other securities issued by the Company.	Yes
10	The certified accountant does not act as an advocate on behalf of the Company in litigation or disputes with third parties.	Yes
11	The certified accountants and members of the audit team do not have a close or immediate family member who is a director or manager of the Company or a person who is in a position to exert significant influence over the subject matter of the audit case.	Yes
12	The certified accountant has not held any position as a director or manager of the Company or a position to exert significant influence over the subject matter of the audit case within one year of disassociating from the accounting firm.	Yes
13	The certified accountant has not accepted gifts or preferential treatment from the Company, its directors, managers, or major shareholders.	Yes

IV. Does the Company have other key information to facilitate a better understanding of its corporate governance practices

(I) For information on (1) employee rights and benefits and (2) employee care, please refer to page 118, Section IV, Operating Overview, Part 5, Labor Relations.

(II) Investor relations

1. Legal convention of shareholders' meetings.
2. Disclose related information on the Market Observation Post System.
3. Set up a spokesperson (deputy spokesperson) to speak to the outside world and communicate in real time by phone and e-mail.

(III) Supplier relations

The Company is committed to growing and promoting sustainable development with our suppliers, and to jointly innovate and improve quality. The Company has established a list of long-term partners, with whom we are both well aware of each other's expectations and quality standards, and reinforce information exchange and sharing to reduce uncertainties and risks. The Company maintains a good supply chain relationship with our suppliers to optimize the overall production cost and to achieve coexistence and mutual prosperity.

(IV) Status of directors' advanced study:

Job title	Name	Date of continuing education	Organizer	Course title	Hours of continuing education
Chairman	Chen Wu-Tsung	2025/07/09	Taiwan Stock Exchange Corporation (TWSE)	2025 Cathay Sustainable Finance and Climate Change Summit	6
Vice Chairman	Chen You-Qi	2025/07/09	Taiwan Stock Exchange Corporation (TWSE)	2025 Cathay Sustainable Finance and Climate Change Summit	6
Director	Guo Han-Long	2025/07/09	Taiwan Stock Exchange Corporation (TWSE)	2025 Cathay Sustainable Finance and Climate Change Summit	6
Director	Hong Yi-Jing	2025/05/26	Securities and Futures Institute	2025 Annual Insider Trading Prevention Seminar	3

Job title	Name	Date of continuing education	Organizer	Course title	Hours of continuing education
		2025/07/09	Taiwan Stock Exchange Corporation (TWSE)	2025 Cathay Sustainable Finance and Climate Change Summit	6
Independent Director	Lin Xiang-Kai	2025/07/09	Taiwan Stock Exchange Corporation (TWSE)	2025 Cathay Sustainable Finance and Climate Change Summit	6
Independent Director	Jiang Yong-Zheng	2025/05/23	Securities and Futures Institute	2025 Annual Insider Trading Prevention Seminar	3
		2025/07/11	Taiwan Institute of Directors	Cross-Generational Talent Management and Practical Implementation of IFRS S1/S2 Sustainability Standards.	3
Independent Director	Lai Pi-Ying	2025/08/28	Accounting Research and Development Foundation	2025 ESG Summit	6

(V) Managers' participation in corporate governance-related training:

Job title	Name	Date of continuing education	Organizer	Course title	Hours of continuing education
Vice President	Xie Ying-Xian	2025/04/25	Taiwan Corporate Governance Association	Senior Executive Compensation and ESG Performance System Design	3
		2025/05/23	Taiwan Corporate Governance Association	(Professional Course for Corporate Governance Officers) Duties and Roles of Corporate Governance Officers	3
		2025/06/24	Taiwan Corporate Governance Association	(Professional Course for Corporate Governance Officers) Corporate Governance Officers and Meeting Management	3
		2025/11/21	Taipei Foundation of Finance	Corporate Governance From a Legal Perspective: Operating Risks and Responsibilities That Directors and Supervisors Must Understand	3

Job title	Name	Date of continuing education	Organizer	Course title	Hours of continuing education
Associate Vice President	Kuo Hsiu-Hsiang	2025/05/15-05/16	Accounting Research and Development Foundation	Information Security Awareness and Risk Control Practices That Directors, Supervisors, and Senior Executives of TWSE/TPEx Listed Companies Should Possess	3
				Recent Updates to ESG Regulations in Taiwan and the Potential Risks ESG May Pose to Corporate Operations	3
				Analysis of IFRS 18 "Presentation and Disclosure in Financial Statements" (Recorded Broadcast)	3
				Discussion of Common Types of Disputes and Legal Liabilities Arising From Business Contracts	3

(VI) Status of risk management policies, practices, and risk assessment standards

The Company has established various internal regulations and an internal control system in accordance with the law in order to conduct various risk management and assessments. The internal audit unit also checks the implementation of the internal control system on a regular and ad hoc basis. Please refer to "VI. Evaluation of Risks in the Most Recent Year and Up to the Publication Date of Annual Report" in Chapter 7, Review of Financial Status and Operating Results and Risks.

(VII) Implementation of customer relations policies

The Company maintains good relationships with customers and provides customer services in accordance with various internal management procedures. A customer service mailbox and contact channels have been set up on the Company's website. In addition, "customer satisfaction" has been named a key part of our quality policy.

The Company has a dedicated customer service line and dedicated customer service personnel who are responsible for handling customer-related issues.

(VIII) Purchase of directors' liability insurance

The Company purchases liability insurance for Directors every year.

(IX) Board of Directors and Functional Committee Performance Evaluation

Evaluation cycle	Evaluation period	Evaluation scope	Evaluation method	Evaluation content
Implemented once a year	January 1, 2025 to December 31, 2025	Board of Directors, individual Board Members, and functional committees, including Audit Committee, Remuneration Committee, and Sustainable Development Committee	Internal board self-evaluation, board member self-evaluation, peer evaluation	(3) Board of Directors performance evaluation Level of participation in the Company's operations, quality of board decision-making, board composition and structure, appointment of directors and their continuing studies, and internal controls. (4) Individual board member performance evaluation: Familiarity with the goals and missions of the Company, awareness of the duties of a director, participation in the operations of the Company, management of internal relationship and communication, director’s professionalism and continuing education, and internal control system, etc. (5) Functional Committee Performance Evaluation: Participation in the Company's operations, awareness of the responsibilities of the functional committees, decision-making quality of the functional committees, composition of the functional committees and selection of their members, internal control, etc.

The performance evaluation of the Board of Directors of the

Company shall be conducted by an external professional independent institution or external experts and scholars at least once every three years.

The above-mentioned external evaluation unit, handling schedule, evaluation method and other matters shall be authorized by the chairman of the board for approval. Those who have been outsourced to conduct performance evaluation in the current year are exempt from internal performance evaluation.

The indexes of Board of Directors and Functional Committee performance evaluation shall be determined based on the operation and needs of the Company and suitable and appropriate for evaluations by the Company.

Scoring criteria may be modified and adjusted based on the Company's needs. The weighted scoring method may be adopted based on the aspects of evaluation. The Board of Directors reported the evaluation on March 11, 2026.

(X) The link between director performance evaluation and salary remuneration

The remuneration of the directors of the Company is handled in accordance with the Company's Articles of Incorporation. If the Company makes a profit during the year, it shall first make up for its losses. If there is still a surplus, no more than 4% shall be allocated as the director's remuneration, and the "Board of Directors Performance Evaluation Guidelines" shall be used as a basis for evaluating the remunerations. On top of the Company's overall business performance, the decision-making quality and internal control of the Board and various functional committees, individual performance should also be factored into the evaluation in order to distribute a reasonable remuneration.

(XI) Intellectual property management

In order to effectively manage the Company's intellectual property and allow the Company's acquisition, maintenance, and use of intellectual property to comply with the requirements of laws and regulations such as Patent Act, Trademark Act, Copyright Act, and Trade Secrets Act, and thereby reduce operational risk while improving operational efficiency. The intellectual property management plan is expected to comprehensively enhance the Company employee awareness and understanding of intellectual property protection. And continue to maintain the Company's intellectual property and various rights, check the rationality and legality of management measures through relevant laws and regulations, and improve the overall management plan based on laws, systems, and implementation results.

1. Intellectual Property Management Strategy
   1.1 Intellectual Property Management Unit:
   The Company's intellectual property is managed separately by the responsible departments.
   1.2 Intellectual property management target:
   The Company's intellectual property management targets are the protection of patents, trademarks, copyrights and trade secrets, as well as the management and control of personal data.
2. Intellectual property management target:
   The Company's intellectual property management targets are the protection of patents, trademarks, copyrights and trade secrets, as well as the management and control of personal data.
3. Intellectual property management measures:
   3.1 Establish an Intellectual Property Management System to strengthen the supervisory function of the Board of Directors
   The Company has established an intellectual property management program linked to its operational objectives and discloses its implementation status on the Company's website.
   3.2 Trademark, patent, and copyright protection
   The Company may engage professional intellectual property firms to assist with the protection of its trademarks, patents, and copyrights when necessary.
   3.3 Protection of trade secrets
   In the management of trade secrets, the Company has a

security mechanism for maintaining and using personal information and trade secrets.

3.4 Strengthening education and training

In order to ensure the protection of trade secrets such as customer information, all employees must receive education and training on compliance with personal information protection, information security and trade secret laws, cultivate an awareness of personal information protection, and implement the concepts of information security and personal information protection in their daily operations.

4. Internal management and audit:

Employees are required to fulfill their obligations for confidentiality and custody, implement internal management, gradually build an audit trace and record tracking system, and incorporate the information security audit and inspection mechanisms into the annual information security inspection and internal control self-assessment operations. Inspections in various aspects are used to enhance awareness and behavior with respect to trade secret protection and legal compliance.

5. Execution of intellectual property management:

5.1 Intellectual property inventory

All departments should complete their respective responsibilities before December each year, such as: Inventory of patents, trademarks, copyrights, and trade secrets. The inventory list is attached. After the inventory is completed, it will be submitted to the Management Department for compilation. According to the compilation results, relevant departments convene management meetings from time to time. The implementation status is disclosed on the Company's website and reported to the board once per year.

5.2 Intellectual property audit

5.2.1 In accordance with the internal audit mechanism of the Company, the Audit Office will review the implementation status of the Company's intellectual property management and related measures.

5.2.2 To ensure effective management, in addition to implementing internal audits, external third-party verification audits may also be conducted when necessary.

6. Implementation status in 2024:

6.1 Formulated the Company's intellectual property management plan: Reduce intellectual property risks in operations, enhance competitive advantage, and build brand value.

6.2 Intellectual property inventory:

The current count of valid intellectual property of the Company as of October 3, 2025 is as follows:

Department	Trademark	Trade secret	Copyright
Management Office	8	-	1
Construction Project Office	-	4	-
Construction Engineering Office	-	4	-
Total	8	8	1

6.3 The Company has submitted matters related to intellectual property to the 7th meeting of the 17th session of the Board of Directors (on November 14, 2025) for reporting.

(XII) If the Company has a remuneration committee, it should disclose its composition, responsibilities and operating conditions:

1. Profile of Remuneration Committee members

Identity	Criteria / Name	Professional qualifications and experience	Independence	Number of other public companies in which the committee member also serves as a remuneration committee member
Independent Director	Lin Xiang-Kai (Note 1)	Note 2	Note 2	0
Independent Director	Jiang Yong-Zheng	Note 2	Note 2	3
Independent Director	Lai Pi-Ying	Note 2	Note 2	0

Note 1: Mr. Lin Xiang-Kai is the convener of the Remuneration Committee.

Note 2: For the professional qualifications, experience, and independence of the Remuneration Committee, please refer to pages 8–9. Disclosure of the professional qualifications of directors and supervisors and independence of independent directors.

2. Operation of Remuneration Committee

(1) The Company’s Remuneration Committee consists of 3 members.

(2) The term for the current Committee members is from May 31, 2024, to May 30, 2027. The Remuneration Committee held 4 meetings in 2025 and as of January 30, 2026. The attendance of the committee members is as follows:

Job title	Name	In-Person Attendance	Proxy Attendance	In-Person Attendance Rate (%)	Note:
Convener	Lin Xiang-Kai	3	0	75%	
Member	Jiang Yong-Zheng	4	0	100%	
Member	Lai Pi-Ying	4	0	100%	
Other details that need to be recorded in the meeting minutes: I. If the Board of Directors does not adopt or amend the recommendations of the Remuneration Committee, it shall state the date of the Board of Directors, the date, the content of the proposal, the results of the resolutions of the Board of Directors and the Company's handling of the opinions of the Remuneration Committee (if the remuneration and remuneration approved by the Board of Directors are better than the recommendations of the Remuneration Committee, The differences and reasons should be stated): None. II. For the resolutions of the Remuneration Committee, if members have objections or					

reservations and have records or written statements, the Remuneration Committee's date, period, proposal content, all members' opinions, and the handling of their opinions should be stated: None. III. Terms of reference of the salary committee (I) Stipulates and reviews regularly the compensation policies, systems, standards and structures, and performance of directors and managers. (II) Regularly reviews and adjusts directors' and managers' remuneration.

(3) The operations of the Remuneration Committee are as follows:

Meeting date and session	Agenda content	Resolution result	Actions taken by the Company in response to Committee Opinions
2025/01/07 1st meeting of the 6th term	I. Proposed election of the convener of the sixth term of the Remuneration Committee. II. Year-end bonus distribution for managers of the Company	Passed by all members of the committee.	Submitted to the Board of Directors and approved by all attending directors.
2025/03/10 2nd meeting of the 6th term	I. The Company's 2024 employee remuneration and director remuneration allocation and distribution. II. Specific criteria for identifying the company's entry-level employees.	Passed by all members of the committee.	Submitted to the Board of Directors and approved by all attending directors.
2025/05/08 3rd meeting of the 6th term	I. Proposal for the distribution of director remuneration and managerial employee compensation for 2024.	Passed by all members of the committee.	Submitted to the Board of Directors and approved by all attending directors.
2026/01/30 4th meeting of the 6th term	I. 2025 Year-end bonus distribution for managers of the Company. II. Proposal regarding the appropriation ratios for the Company's 2025 employee remuneration and director remuneration.	Passed by all members of the committee.	Submitted to the Board of Directors and approved by all attending directors.

(XIII) Implementation status of sustainable development promotion and deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
I. Has the Company established a governance structure to promote sustainable development, and has it set up a unit which specializes (or is involved) in promoting sustainable development and run by senior managerial officers authorized by the Board of Directors, and does the Board of Directors supervise its implementation status? (TWSE/TPEx Listed companies shall fill out the implementation	✓		In order to implement and promote corporate social responsibility and sustainable management of the Company, the Company's Management Department is the dedicated unit responsible for promoting the sustainable development. The Sustainable Development Committee Organizational Rules have been formulated in accordance with the Company's Code of Practice for Corporate Governance and Corporate Social Responsibility Code of Practice, and the rules have been reported to the Board of Directors on November 8, 2022. The members of the Committee are determined and appointed by the Board of Directors. It is comprised of 3 independent	No major discrepancies

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
status, which is not classified as compliance or explanation.)			directors, and the term and appointment are the same as those of the Board of Directors. A director will be elected from among themselves to serve as its convener. The Committee has set up task units based on the relevant operations, regularly evaluates the Company's corporate social responsibility and sustainability plan implementation results, and reports the annual implementation results to the Board of Directors at least once a year. On August 12, 2024, the three directors were appointed to serve as its members by the Board. The Board of Directors supervises the Sustainable Development Committee to promote sustainable development, including evaluating and reviewing the Company's sustainable development	

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
			indicators, related risk policies and response strategies, and risks and opportunities, which is one of the four core elements in the Taskforce on Climate Related Financial Disclosure (TCFD) framework. The aforesaid practices are disclosed in the Sustainability Report. The Committee will also engage in matters related to the Corporate Governance Evaluation implementation plans and improvements, analysis of issues related to the Company's core competitiveness and reviewing relevant countermeasures, the corporate sustainability strategy roadmap and target achievement status, ethical business management education and training, advocacy, and commitment and more.	

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
II. Does the Company perform risk assessments in environmental, social, and corporate governance issues relevant to its business activities according to the materiality principle and devise risk management policies and strategies accordingly? (TWSE/TPEx Listed companies shall fill out the implementation status, which is not classified as compliance or explanation.)	✓		The Company takes environmental, social or corporate governance issues into consideration, as well as internal competitive advantages, external environmental challenges, etc., in addition to the overall construction industry, which contains: Characteristics such as the scarcity of land, enormous investment amounts, long construction cycles, slow capital turnover, and poor liquidity. Based on these facts, the Company has identified risks throughout the entire process of investment, development, construction, marketing and after-sales services, and engages in risk evaluation and management	No major discrepancies

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
			based on the materiality principle. As such, the Company has chosen to focus on the following five key implementation matters: In response to international trends, concerns of stakeholders, and issues of operating regions, we will discuss the Company's overall corporate social responsibility strategy, formulate policies, and adjust them in due course. Regularly review the effectiveness of the implementation of various corporate social responsibility measures. Expose the Company's environmental, social, and governance practices to the outside world. Supervise the disclosure of social	

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
			responsibility matters on the Company's official website. Assist and coordinate various obstacles and difficulties. In 2024, the Sustainable Development Committee will report on the implementation status of the risk assessment and to disclose the Sustainability Report on the MOPS.	
III. Environmental issues (I) Does the Company have proper environmental management systems based on the characteristics of its industries in place?	✓		The Company recognizes that environmental protection is an important issue that humans around the world must work together, and face up to the importance of global warming on the ecological impact and environmental	No major discrepancies

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
			protection. The Company is a construction investment company and has the qualifications for construction factories. The Company provides related environmental management plans for the construction part and according to the characteristics of various projects, such as: Formulate runoff wastewater plans, waste management plans, remaining earthwork removal plans, etc., and requires the site to implement 5S reorganization and rectification operations. In addition to complying with environmental protection regulations, the Company also has related audit systems to maintain and implement	

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
			site environmental self-management, actively promote practical environmental protection activities such as energy saving and carbon reduction, and fulfill the social responsibilities of enterprises. Investigate the Scope 1 and Scope 2 greenhouse gas of the Company based on the Company's greenhouse gas inventory and investigation schedules and plan subsequent investigations by reference of relevant regulations.	
(II) Does the Company endeavor to utilize all resources more efficiently and use renewable materials which have a low	✓		In order to maintain the environment, each project of the Company prioritizes the use of building materials and equipment with less environmental load. The main energy-	No major discrepancies

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
impact on the environment?			saving building materials and equipment and plans of the project are explained as follows: The lighting adopts energy-saving T5 and LED lamps. Set up a rainwater recovery system, and use water-saving toilets, faucets and other appliances. Install energy-saving photosensitive control and solar power generation equipment. The traditional ballast is replaced by an electronic energy-saving ballast. Architectural planning adds windows and light guides. The equipment is planned to increase ventilation and convection, and use natural ventilation for heat dissipation. Air-conditioning equipment uses frequency	

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
			conversion energy-saving host. Planting and greening design of roof and garden. The interior and exterior decorations are given priority consideration by using green building materials labels. The new construction of the building aims to obtain a green building certificate. Environmental maintenance on construction sites includes various prevention and control operations such as waste, noise, waste water, and air pollution. Effectively reduce and reduce the negative impact of the construction site on the environment.	
(III)Does the company evaluate the potential risks and	✓		The Company has established climate change and environmental risk	No major discrepancies

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
opportunities in climate change with regard to the present and future of its business, and take appropriate action to counter climate change issues?			management procedures to assess the current and future potential risks and opportunities of climate change for the Company. Procedures include the identification and assessment of environmental risks with reference to the results of the World Economic Forum's Global Risks Reports, and identifying the SDGs related to the Company's construction industry in accordance with the United Nations' Sustainable Development Goals (SDGs). Response measures to climate-related issues have been adopted, and the Company has advocated and planned that the buildings	

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
			we construct must have the four major functions of being sustainable, low carbon, intelligent, and healthy. The impact of climate change is becoming more and more obvious and important. In the face of this extreme climate-related issue, the Company not only pays close attention to the impact of climate change on operating activities, and discusses the effects of extreme weather (high temperature, heavy rainfall, storms, etc.) Under the circumstances, the Company's architectural planning and various adjustment measures for building construction.	
(IV)Does the Company take	✓		Please refer to the ESG Sustainability	No major

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
inventory of its greenhouse gas emissions, water consumption, and total weight of waste in the last two years, and implement policies on energy efficiency and carbon reduction, greenhouse gas reduction, water reduction, or waste management?			Information Digital Platform. https://esggenplus.twse.com.tw/inquiry/info/individual?companyCode=5519&year=2025&lang=zh-TW	discrepancies
IV. Social issues			The Company abides by relevant labor laws and regulations, protects the legitimate rights and interests of employees, and formulates relevant management policies. The publicity of company policies and the understanding of employees' opinions are	

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
			conducted in an open two-way communication method. The Human Rights Protection Policy was formulated on June 26, 2022, in accordance with the domestic labor laws, such as the Labor Standards Act, the Act of Gender Equality in Employment, Occupational Safety and Health Act. The Company recognizes and supports internationally recognized human rights standards such as the United Nations Universal Declaration of Human Rights and the International Labor Organization (ILO) Declaration on Fundamental Principles and Rights at Work, and establishes its human rights policy	

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
			accordingly in order to eliminate violations of human rights and to ensure that the colleagues receive reasonable and dignified treatment. Protect the legal rights and interests of employees and respect internationally recognized basic labor and human rights principles (such as: the rights of persons with disabilities). The Company handles employment, working hours and other labor conditions in accordance with the Labor Standards Act, the Employment Service Act, and the Gender Equality in Employment Act. For instance, the Company has formulated the rules for the management of extended working hours for	

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
			employees, complaints and disciplinary measures for prevention and treatment of sexual harassment, occupational health and safety management plan, and work rules and more. To ensure that personnel will not be treated differently due to gender, age and other conditions, and to hold labor-management meetings on a quarterly basis in accordance with the law to conduct labor-management consultations to ensure the rights of both parties. Substantial implementation status: The Company continuously promotes advocacy for sexual harassment prevention to ensure that employees are informed about how to	

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
			prevent and respond to incidents of sexual harassment in the workplace. Sexual harassment prevention is also included as a topic under human rights and labor rights, aiming to enhance employees’ awareness and attention to these issues. *For the year 2025 through March 30, 2026, the Company has not received any complaints related to sexual harassment.	
(I) Does the Company comply with relevant laws and regulations and internationally recognized covenants on human rights, and have related management policies and	✓		The Company abides by relevant labor laws and regulations, protects the legitimate rights and interests of employees, and formulates relevant management policies. The publicity of company policies and the understanding of employees’ opinions are	No major discrepancies

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
procedures in place?			conducted in an open two-way communication method. The Human Rights Protection Policy was formulated on June 26, 2022, in accordance with the domestic labor laws, such as the Labor Standards Act, the Act of Gender Equality in Employment, Occupational Safety and Health Act. The Company recognizes and supports internationally recognized human rights standards such as the United Nations Universal Declaration of Human Rights and the International Labor Organization (ILO) Declaration on Fundamental Principles and Rights at Work, and establishes its human rights policy	

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
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	Yes	No	Brief description	
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(II) Does the Company establish and implement reasonable employee benefits (including remuneration, leave, and other benefits), and ensure business performance or results are	✓		The Company has an employee welfare committee and formulates complete welfare measures. It handles employee travel, employee health checks, three-section bonuses, and year-end bonuses every year. In order to ensure the living and	No major discrepancies

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
reflected adequately in employee compensation?			life of employees, there is another "employee preferential house purchase method". The Company also stated in the "Articles of Incorporation" that if the Company makes annual profits, it should allocate 2% to 4% for employee remuneration, etc., and reflect the Company's operating performance results in a timely manner according to the Company's "employee remuneration calculation method". Of the aforementioned employee remuneration, no less than 30% shall be reserved for distribution to base-level employees. Details of subsidies provided to employees	

<table>
<tr><th rowspan="2">Promotion item</th><th colspan="3">Implementation status</th><th rowspan="2">Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons</th></tr>
<tr><th>Yes</th><th>No</th><th>Brief description</th></tr>
<tr><td></td><td></td><td></td><td>by the Company’s Employee Welfare Committee in 2025 are as follows:
<table>
<tr><th>Category</th><th>Amount</th></tr>
<tr><td>Relief and assistance – Total for marriage and funeral</td><td>75,200</td></tr>
<tr><td>Relief and assistance – Total for injury and illness</td><td>11,000</td></tr>
<tr><td>Educational subsidies – Employees</td><td>48,615</td></tr>
<tr><td>Educational subsidies – Children</td><td>302,500</td></tr>
<tr><td>Recreational and cultural activities – Birthday gift money</td><td>145,500</td></tr>
<tr><td>Holiday allowances</td><td>429,000</td></tr>
<tr><td>Other subsidies – Other total</td><td>95,000</td></tr>
<tr><td>Recreational and cultural activities – Leisure and recreation</td><td>10,296,085</td></tr>
</table></td><td></td></tr>
<tr><td>(III)Does the Company provide its employees with safe and healthy workplaces, and organize training on safety and</td><td>✓</td><td></td><td>The Company inspects the office and construction site working environment from time to time every year, and installs air cleaners, drinking water equipment,</td><td>No major discrepancies</td></tr>
</table>

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
health for its employees on a regular basis?			etc., and has provided employees with a high-quality and good working environment. The Company regularly arranges for employees to conduct health inspections, allowing employees to take preventive and tracking improvement measures based on the inspection reports. All public works vehicles are maintained and automatically inspected to ensure the safety of employees in use. The Company's office premises are equipped with general standing medicines and related first-aid equipment. The Company does arrange appropriate security personnel at each construction	

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
			site according to law, and handles safety and health education and training courses for new employees and general employees. The Company's construction sites are all equipped with safety and hygiene facilities. It is obligatory for staff entering construction sites to wear personal protection equipment (such as helmet and safety belts). Dedicated personnel is stationed on construction sites to implement labor safety and environmental protection tasks and realize automatic inspection.	
(IV)Does the Company offer its employees effective	✓		The Company has long-term plans for the core functions of employees, and each	No major discrepancies

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
occupational empowerment training programs?			department schedules employee education and training programs every year. The management department integrates and announces, through internal and external training methods, to strengthen the professional capabilities of employees, and has a plan to cultivate employee career development within the Company.	
(V) Do the Company's products and services comply with relevant laws and international standards in relation to issues such as customer health and safety, customer privacy, and marketing and labeling of products and services, and are	✓		The Company belongs to the building materials construction industry, and the marketing of products and services follows relevant laws and international standards. In order to protect the privacy of customers, the Company signs a consent form for the use of personal data with customers in	No major discrepancies

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
relevant consumer or customer protection and grievance procedure policies implemented?			accordance with company regulations. And formulate and announce consumer appeal procedures and related information on the Company's official website.	
(VI)Does the Company establish supplier management policies, which require suppliers to observe relevant regulations on environmental protection, occupational safety and hygiene, or labor and human rights? If so, describe the implementation results?	✓		1. The contract between the Company and the contractor contains additional site safety and environmental protection conventions, which clearly stipulate that the contractor shall ensure each employee's labor insurance and commercial insurance to protect the basic work-related rights and interests of the workers. All are evaluated. Manufacturers rated as D-level and below 5% in labor safety and environmental protection (10%) can be	No major discrepancies

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
			disqualified and not allowed to undertake various projects of the Company. Actual evaluation items: Labor safety and environmental protection (10%) Whether there is dedicated personnel on construction sites to implement labor safety and environmental protection tasks; Whether construction sites are clean and organized (including the storage of materials) and whether the passages are clear; Whether it is obligatory for staff entering construction sites to wear personal protective equipment (such as helmets and safety belts); Whether automatic inspection is	

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
			realized on construction sites; Whether there have been occupational hazards or environmental protection tickets at construction sites After the procurement department rigorously evaluated the 34 manufacturers in 2025, none of the manufacturers was classified as D-level. All construction sites will provide labor safety and health training to on-site contractors. A total of 14 training sessions were given to cumulatively 210 persons.	
V. Does the company prepare sustainability reports and other reports that disclose nonfinancial information by following	✓		The Company prepares and issues a Sustainability Report within the prescribed period every year. It aims to disclose performance information and future plans	No major discrepancies

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
international reporting standards or guidelines? Does the Company obtain a third-party assurance or verification for such reports?			in the three major aspects of environment, society and governance (ESG), so that all stakeholders can better understand the Company's determination and achievements in actively promoting sustainable development. The content and framework are prepared in accordance with the core options of the GRI Sustainability Reporting Standards, issued by the Global Reporting Initiatives (GRI). The Company has not obtained a third-party assurance or verification for our Sustainability Report.	
VI. If the Company has established corporate social responsibility principles based on "Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies", please describe any difference between the principles and their implementation: Discrepancies.				

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
VII. Other important information to facilitate understanding of the implementation of sustainable development initiatives: (I) Environmental Protection In cooperation with the environmental protection bureaus of various counties and cities, the Company strictly enforces noise control, runoff wastewater reduction plans, and air pollution prevention, implementing comprehensive environmental monitoring and management to uphold environmental protection and minimize disturbances to neighboring communities. During construction, every effort is made to reduce environmental impacts. The measures implemented include: (1) Conduct environmental monitoring of noise, air pollution, and effluent discharge to assess and control the impact of construction activities on surrounding areas. (2) When construction vehicles leave the work area, they will pass through a car washing station or high-pressure washing equipment to clean the tires and chassis to avoid road pollution. (3) Remaining land or construction waste shall be handled by qualified professional industrial waste treatment manufacturers, and shall be reported online in accordance with regulations. (4) Install dustproof nets around all scaffolding and additional protective sheets on the sides facing adjacent buildings to effectively block dust dispersion and mitigate environmental impact.				

Promotion item	Implementation status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons
	Yes	No	Brief description	
(II) Social Services Awarded certificates of appreciation by the municipal government or the school for enthusiastically participating in community or academic activities. Additionally, donations were made to the Kaohsiung Police Friends Association, Kaohsiung Bank Social Welfare Charity Foundation, Kaohsiung City Library, Kaohsiung Volunteer Criminal Police Corps, Kaohsiung Private Little Angel Home, transportation equipment for the Pingtung Hesheng Junior High School baseball team, and the industry-academia observation program at National Pingtung University. (III)Please refer to "(VI) Corporate Responsibility and Ethical Behavior" under "V. Labor Relations" in "Chapter 4. Operation Overview" on page 126. Please refer to the "Sustainable Development" section of the Company's website at: https://www.longda.com.tw/csr.php				

Note 1: If implementation status has been checked as “yes”, please explain the important policies, strategies, measures, and execution implemented; if implementation status has been checked as “no”, please Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and reasons to explain the deviation and reasons, and detail future related policies, strategies, and measures. However, for promotion items 1 and 2, TWSE/TPEx Listed companies shall explain the sustainable governance and supervisory framework, including but not limited to the management guidelines, formulation of strategies and goals, and review measures. In addition, the companies shall

explain their risk management policies or strategies on the environmental, social, and corporate governance issues relevant to their business activities as well as the evaluation results.

Note 2: The principle of materiality refers to those who have a significant impact on the Company's investors and other stakeholders in relation to environmental, social, and corporate governance issues.

Climate-Related Information of TWSE/TPEx Listed Company

Implementation status of climate-related information

<table>
<tr><th>Item</th><th>Implementation status</th></tr>
<tr><td>I. Describe the board of directors' and management's oversight and governance of climate-related risks and opportunities.</td><td>The Board of Directors is the highest decision-making body on climate issues, overseeing climate change-related risks and opportunities annually and tracking the achievement of performance targets.
The Company has established a Sustainability Development Committee, the members of which are all independent directors. It oversees an ESG execution unit responsible for identifying and managing risks and opportunities related to climate change. The ESG execution unit regularly reports the results of risk and opportunity identification to the Board of Directors and proposes corresponding control measures so that the Board can thoroughly supervise climate risks and opportunity issues, thereby formulating relevant management policies and reviewing their implementation status.
In order to keep abreast of the progress of climate issues, the Chairman regularly holds relevant meetings with the President and Vice Presidents of functional divisions to supervise climate the Company's climate actions in practice.
(Please refer to the Company's Sustainability Report for relevant contents)</td></tr>
<tr><td>II. Describe how the identified climate risks and opportunities affect the business, strategy, and finances of the business (short, medium, and long term).</td><td>
<table>
<tr><th>Short-term (1 to 2 years)</th><th>Medium-term (3 to 5 years)</th><th>Long-term (over 5 years)</th></tr>
<tr><td>● Risk evaluation and management: Conduct a thorough evaluation of risks at construction sites, with particular attention to potential extreme weather events, and develop corresponding response plans.
● Emergency response plans: Formulate response plans for emergencies such as typhoons and floods to ensure the safety of construction site personnel and</td><td>● Sustainable building practices: Promote sustainable building practices by providing construction projects that meet Green Building standards, thereby enhancing adaptability to climate change.
● Supply chain diversification: Diversify the supply chain for building materials and equipment to mitigate the impact of climate events in specific regions on</td><td>● Investments in innovations and technology: Invest in climate-friendly building technologies such as renewable energy integration and smart building systems to enhance their climate impact.
● Climate risk integration: Integrate climate risk management into long-term strategies to take into account the potential impacts of future climate change.
● Socially responsible investments:</td></tr>
</table>
</td></tr>
</table>

	<table><tr><td>the protection of assets. ● Insurance coverage: Ensure that insurance covers engineering losses, equipment damage, and losses that may arise from project delays.</td><td>material supply. ● Climate risk reports: Provide climate risk reports to demonstrate the Company's progress in climate risk management to project owners.</td><td>Participate in community and environmental protection projects to enhance the Company's socially responsible image, while also supporting local communities in adapting to and mitigating climate change.</td></tr></table>(Please refer to the Company's Sustainability Report for relevant contents)
III. Describe the financial impact of extreme weather events and transformative actions.	Financial impacts of extreme weather events and transformative actions: 1. Direct losses and costs of repair: Extreme weather events can cause damage to buildings, thereby requiring additional repair and restoration costs and causing a short-term financial impact on the Company. 2. Increased insurance cost: Insurance costs may rise, particularly in higher-risk areas, increasing the Company's risk management costs. 3. Project delay cost: Extreme weather could cause project delays, which in turn increases labor and equipment costs. 4. Compliance costs: Compliance with climate-related regulations may require additional financial input to meet local and international standards. Changes in market demand: Increased demand for climate-friendly buildings can present opportunities, but will also require adjustments to the Company's business model and product portfolio. 5. Opportunity costs: Failure to seize the opportunities presented by climate change, for instance, renewable energy and green building projects, may lead to opportunity costs and affect the Company's long-term competitiveness. The Company should comprehensively consider the "operational response strategies" and "the financial impact of extreme weather events" to formulate a comprehensive climate change response plans. At the same time, it should continuously monitor and adjust its strategies to respond to the ever-changing environment. Through climate-friendly practices, the Company can also gain a competitive advantage in the market while making positive contributions to the society and the environment. (Please refer to the Company's Sustainability Report for relevant contents)
IV. Describe how climate risk identification, assessment, and management processes are	1. Integrated into the risk identification process: To ensure the comprehensiveness of project risk management, climate risk identification has been considered an important topic in the Company's risk identification meetings and workshops. 2. Integrated into risk assessment tools: Climate risk assessment has been incorporated into risk assessment tools to obtain professional risk assessment results and to apply them to project risk assessments. 3. Integrated into risk management strategies: Climate risk management strategies are included in the overall risk

<table>
<tr><td>integrated into the overall risk management system.</td><td>management strategies to ensure that the Company has a consistent approach to risk management, including risk transfer, risk reduction and risk acceptance strategies.
4. Monitoring and auditing: A monitoring and audit mechanism has been established to ensure the effective implementation of climate risk management, and to promptly adjust management strategies based on monitoring results.
5. Training and education: The Company provides employees with risk management training in order to emphasize the importance of climate risk management and improve employees' risk awareness and responsiveness.
6. Continuous improvement: Continuously improve the risk management process and make system adjustments and improvements based on actual experience and the changing risk environment.
By integrating climate risk management into the overall risk management system, construction and engineering companies can more comprehensively address the risks posed by climate change, while simultaneously enhancing the resilience and sustainability of their projects.
(Please refer to the Company's Sustainability Report for relevant contents)</td></tr>
<tr><td colspan="2">V. If scenario analysis is used to assess resilience to climate change risks, the scenarios, parameters, assumptions, analysis factors and major financial impacts used should be described: Not applicable.</td></tr>
<tr><td colspan="2">VI. If there is a transition plan for managing climate-related risks, describe the content of the plan, and the indicators and targets used to identify and manage physical risks and transition risks: Not applicable.</td></tr>
<tr><td colspan="2">VII. If internal carbon pricing is used as a planning tool, the basis for setting the price should be stated: Not applicable.</td></tr>
<tr><td colspan="2">VIII. If climate-related goals are set, information such as the activities covered, the scope of greenhouse gas emissions, the planning period, and annual achievement progress should be explained:
1. Short-term Goal:
(1) Reduce carbon emissions throughout the supply chain: Use aluminum formwork on standard floors in super high-rise building formwork projects, with a usage ratio of 100%.
(2) To implement the corporate Sustainable Development Goal (SDGs) of carbon reduction and net-zero emissions, we plan to cooperate with Jinyun Technology Co., Ltd. to promote innovative services related to "net-zero buildings". An MOU has been signed in 2024.
2. Mid- to long-term goals: Taking into account factors such as mid- to long-term business performance growth, we will make good use of various improvement measures, and our mid- to long-term goal is to reduce carbon emissions by 0.1 to 1% in each year.
(Please refer to the Company's Sustainability Report for relevant contents)
*If carbon credits or renewable energy certificates (RECs) are used to achieve relevant targets, the source and quantity of carbon credits or RECs to be offset should be specified: Not applicable.</td></tr>
<tr><td colspan="2">IX. Greenhouse gas inventory and assurance, and reduction goals, strategies, and specific action plans (fill in 1-1 and 1-2 separately): Not yet applicable.</td></tr>
</table>

(XIV) Implementation of ethical corporate management and measures and departure from Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and reasons

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
I. Establishment of ethical corporate management policy and approaches				
(I) Has the Company implemented a board-approved business integrity policy and stated in its regulations and external correspondence its business integrity policy and practices, as well as the active commitment of the Board of Directors and management towards enforcement of such policy?	✓		In order to establish a corporate culture of integrity and sound development of the Company, and implement good corporate governance and risk control mechanisms, the Company has formulated the "Ethical Corporate Management Principles" on November 12, 2013 and the second time on March 10, 2021 Revise and submit to the shareholders meeting report.	No major discrepancies
(II) Does the Company have mechanisms in place to assess the risk of unethical conduct and perform regular analysis and assessment of business activities with a higher risk of unethical	✓		In accordance with the relevant provisions of the Company's Ethical Corporate Management Best Practice Principles, specific regulations for directors, managers, employees, and ultimate controllers regarding the execution of	No major discrepancies

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
conduct within the scope of business? Does the Company implement programs to prevent unethical conduct based on the above and ensure the programs cover at least the matters described in Paragraph 2, Article 7 of the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies?			business operations include the following matters: 1. Prohibiting the offering or accepting of improper benefits. 2. The provision of political contributions shall be submitted for approval in accordance with the approval authority form and handled in accordance with the law. 3. The provision of legitimate charitable donations or sponsorships shall be submitted for approval in accordance with the approval authority form and handled in accordance with the law. 4. Should be avoided when conflicts of interest arise with the position. 5. The confidential and commercially sensitive information obtained in business shall be kept confidential.	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			6. It is forbidden to deal with dishonest suppliers and customers. 7. Violators of this code shall be punished in accordance with personnel management regulations. The Company should provide legitimate reporting and appeal channels and keep the identity of the reporter and the contents of the report confidential, and stipulate the punishment for violations in the personnel management regulations. The title and name of the violating person, the date of the violation, details of the violation, and the status of the handling process should be announced immediately within the Company.	
(III)Has the Company established operating procedures, behavioral guidelines,	✓		The Company has established a Code of Conduct and a code of integrity	No major discrepancies

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
disciplinary actions, and complaint systems against unethical conduct, and are these measures enforced?			management, and prohibits bribery, illegal political donation, improper charitable donation or sponsorship, provision or acceptance of the directors, managers, employees and the actual control of the Company. Unreasonable gift reception or other improper interests, leakage of the Company's trade secrets, infringement of intellectual property rights, acts of unfair competition, products and services that harm consumers or other interested parties, and other dishonest acts. Implementation status: 1. No political contributions in 2025.	
II. Implementation of ethical corporate (I) Does the Company evaluate credit records of its counterparts and specify good faith terms and conditions in the contracts	✓		The Company engages in commercial activities in a fair and transparent manner based on the principle of ethical	No major discrepancies

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
entered into?			management. Prior to any commercial transactions, the Company shall take into consideration the legality of its agents, suppliers, clients, or other trading counterparties and whether any of them are involved in unethical conduct, and shall avoid any dealings with persons so involved. All contracts signed between the Company and its agents, suppliers, customers or other business transaction pairs, including the integrity clauses are as follows: 1. When any party knows that someone has received commissions, rebates or other illegitimate benefits, it shall immediately inform the other party according to the facts and provide relevant evidence to cooperate with	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			the other party's investigation. When one party suffers damages as a result, it shall be deducted from the price payable in the contract. 2. If either party is involved in dishonesty in the performance of the contract, the other party may terminate or rescind the contract at any time, and does not need to be liable for damages arising from the termination or termination of the contract.	
(II) Has the Company established a Corporate Integrity Management Unit, which will report to the Board of Directors and regularly (at least once a year) report the status of the prevention of dishonest behavior solution and supervision	✓		The management department of the Company is a part-time unit responsible for promoting the integrity of the business. In order to prevent dishonest behaviors, the Company has separately established employee work rules and ethical behavior standards. It checks whether there are any	No major discrepancies

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
implementation?			dishonest incidents within the Company from time to time every year, and meets at the executive meeting for discussion. The Company regularly expresses the concept of integrity management in meetings. All supervisors provide education and training to their employees in accordance with the "Ethical Corporate Management Principles" formulated by the Company, and strengthen relevant propaganda at the expanded supervisor meeting every six months, and plan for relevant education training. The Company regularly reports to the Board of Directors on the implementation status, measures adopted and promotion results. Implementation of ethical corporate management in 2025 was reported to the	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			7th meeting of the 17th Board of Directors on November 14, 2025. As of the date of publication of this Annual Report, no violations of ethics and integrity by Company personnel have been found. Implementation of ethical corporate management: <table><tr><td>Supplier/ Consumers</td><td>1. Promote the Company's Ethical Corporate Management Principles (in accordance with Article 5 of the Company's Ethical Corporate Management Best Practice Principles). 2. Suppliers sign a Statement on Supplier Integrity (signed by 100% of suppliers). 3. When entrusting an advertising agency to market/sell a house: Sign a "Personal Information Protection Declaration" with the advertising company and promise to protect customer-related personal information (signed by 100% of advertising</td></tr></table>	

Assessment items	Operational status				Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description		
				companies). 4. When signing the "Real Estate Sales and Purchase Agreement" with the customers, a "Notification and Consent Form for the Collection, Processing and Utilization of Personal Data" is added to the agreement to inform the customers of the protection of their personal data (signed by 100% of customers).	
			Managers/ Employees	1. Employees sign a Statement on Employee Integrity upon joining the Company. "Notice and Consent Form on the Collection, Processing and Utilization of Personal Information of Current Employees" (signed by 100% of employees) 2. Directors and senior managers sign a Declaration to Ethical Corporate Management. (100%)	
			Training and	1. Internal and external education and training related to ethical	

<table>
<tr><th rowspan="2">Assessment items</th><th colspan="3">Operational status</th><th rowspan="2">Discrepancy with industry standards in governance practices and reasons</th></tr>
<tr><th>Yes</th><th>No</th><th>Brief description</th></tr>
<tr><td></td><td></td><td></td><td><table>
<tr><td>education</td><td>management issues (including courses related to ethical management regulations and compliance, accounting systems, and internal control) were organized for a total of 99 hours.</td></tr>
<tr><td>Advocacy sessions</td><td>1. Promote integrity and confidentiality obligations to employees through videos.
2. Disseminated "Longda Personal Data Protection Management Measures" to employees to strengthen their cautious attitude in handling and using personal information.
3. Reporting System - Dedicated email for handling reports and complaints:
External longda@longda.com.tw
Internal audit@longda.com.tw</td></tr>
</table></td><td></td></tr>
<tr><td>(III)Does the Company have policies that help prevent against conflict of interests and appropriate</td><td>✓</td><td></td><td>According to the Company’s “Ethical Corporate Management Best Practice”, the Company's director shall uphold a high</td><td>No major discrepancies</td></tr>
</table>

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
channels for filing related complaints in place and precisely enforce them?			level of discipline and state the important aspects of the relationship of interest at the given board meeting. If his or her participation is likely to prejudice the interest of the Company, the concerned person may not participate in discussion of or voting on the proposal and shall recuse himself or herself from the discussion or the voting, and may not exercise voting rights as proxy for another director. In addition, in accordance with the Company's "Code of Ethics", company directors and managers, etc., in order to prevent conflicts of interest should be handled in the following ways: 1. When personal interests intervene or may intervene in the overall interests of the Company, conflicts of interest	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			arise and should be avoided. For example, when company directors, independent directors or managers are unable to handle official duties in an objective and efficient manner due to specific transactions. 2. The person shall recuse themselves if they, their spouse, and relatives within the second degree of kinship obtain illegal gains based on the position held by the person in the Company. 3. The related enterprises to which the above-mentioned personnel belong and the Company have fund loans or provide guarantees, major asset transactions, and purchases (sales) of goods shall still be handled in accordance with the Company's	

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			internal control system. If necessary, the director or manager involved in the relevant transaction should be asked to take the initiative to provide a written statement on whether there is a potential conflict of interest with the Company. The Company's meetings and internal communication channels are smooth and can be reached directly or through official documents.	
(IV)Does the Company have effective accounting and internal control systems in place to uphold business integrity? Does the internal audit unit follow the results of risk evaluations for unethical behavior and devise plans to audit the systems	✓		To ensure honesty in management practices as well as establish a sound accounting system and internal controls, internal auditors regularly review all business activities and report their findings to the Board.	No major discrepancies

<table>
<tr><th rowspan="2">Assessment items</th><th colspan="3">Operational status</th><th rowspan="2">Discrepancy with industry standards in governance practices and reasons</th></tr>
<tr><th>Yes</th><th>No</th><th>Brief description</th></tr>
<tr><td>accordingly to prevent unethical conduct, or hire accountants to conduct the audits?</td><td></td><td></td><td></td><td></td></tr>
<tr><td>(V) Does the Company organize internal and external educational trainings periodically to help enforce honest operations?</td><td>✓</td><td></td><td>The Company regularly expresses the concept of integrity management in meetings. All supervisors provide education and training to their employees in accordance with the "Ethical Corporate Management Principles" formulated by the Company, and strengthen relevant propaganda at the expanded supervisor meeting every six months, and plan for relevant education training.
Implementation status for 2025:<table><tr><td>Training and education</td><td>1. Internal and external education and training related to ethical management issues (including courses related to ethical management regulations and compliance, accounting systems, and</td></tr></table></td><td>No major discrepancies</td></tr>
</table>

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			internal control) were organized for a total of 99 hours. Advocacy sessions: 1. Promote integrity and confidentiality obligations to employees through videos. 2. Disseminated "Longda Personal Data Protection Management Measures" to employees to strengthen their cautious attitude in handling and using personal information. 3. Reporting System - Dedicated email for handling reports and complaints: audit@longda.com.tw	
III. Implementation status of the Company's reporting system (I) Does the Company have a substantial reporting and reward system as well as a convenient reporting channel in place with appropriate personnel to be	✓		1. If any Company personnel discovers any violation of the ethical management procedures, they must immediately report to the head of the Management Department.	No major discrepancies

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
assigned to assist the party being reported on?			2. The company combines ethical management with employee performance evaluation and our HR policies. If a Company personnel's violation of the ethical management procedures is severe, punitive actions will be taken in accordance with relevant laws and regulations or in accordance with the Company's Work Rules. The Company has established and announced a reporting mailbox and dedicated hotline on the Company's website for use by internal and external personnel. Whistleblower reporting mailbox: audit@longda.com.tw	
(II) Has the Company established standard operating procedures for investigating and processing	✓		When the Company's personnel discovers a violation of the Ethical Corporate	No major discrepancies

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
reports, as well as follow-up actions and relevant post-investigation confidentiality measures?			Management Best Practice Principles, they must take the initiative to report it to their supervisor. The Company will keep the identity of the whistleblower and the content of the report confidential, and will handle the matter in accordance with the investigation standard procedures of the "Ethical Corporate Management Operating Procedures and Code of Conduct", and is committed to ensuring that the whistleblower shall not be improperly dealt with due to the reported incident.	
(III)Does the Company adopt measures to prevent reporters from improper treatment for filing the report?	✓		The Company has adopted measures to prevent reporters from improper treatment for filing the report, and is committed to ensuring that the whistleblower shall not be improperly dealt with due to the reported	No major discrepancies

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
			incident. No relevant illegal reports were received in 2025.	
IV. Improving information disclosure (I) Has the Company disclosed its integrity principles and progress onto its website and MOPS?	✓		The Company has disclosed relevant information on its website and Market Observation Post System.	No major discrepancies
V. If the Company has established Ethical Corporate Management Principles in accordance with "Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies", please describe any discrepancy between the principles and their implementation: At this stage, the Company conducts regular inventory and maintenance of the norms and management measures of the Ethical Corporate Management Best Practice Principles to ensure that the relevant practices fully cover the scope regulated by the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and do not violate the spirit of the principles. Relevant operations implemented in accordance with the Principles and no major discrepancies exist.				
VI. Other key information useful for explaining status of ethical management practices: (Such as the Company reviews and revises its ethical business codes, etc.) (I) The Company complies with the Company Act, Securities and Exchange Act, Business Accounting Act,				

Assessment items	Operational status			Discrepancy with industry standards in governance practices and reasons
	Yes	No	Brief description	
regulations related to listing and OTC trading, and other relevant laws as the foundation for implementing integrity in its operations. (II) The Company has formulated conflicts of interest avoidance practices for directors in the Board of Directors Meeting Rules. A director may offer his opinion and answer related questions but is prohibited from participating in discussion of or voting on any proposal of a board of director's meeting where the director or any institution that the director represents is an interested party, and such participation is likely to prejudice the interests of the Company; neither shall a director vote on such proposal as proxy for any other director in such circumstances. (III)The Company's house construction and sales business has obtained the Integrity Construction trademark seal and is committed to perfect after-sales service. (IV)When personnel at all levels of the Company perform related businesses in accordance with their duties, they are required to promote to the manufacturer, and must not engage in acts that violate integrity, illegality, or breach of fiduciary obligations, and explain to the manufacturer that the Company strictly requires personnel at all levels not to directly or indirectly request or accept Any illegitimate interests to show the Company's determination to operate in good faith. (V) The Company upholds the highest governance standards, actively promotes operational transparency, and adheres to the principle of safeguarding the rights and interests of stakeholders (shareholders, customers, suppliers, employees, government agencies, non-profit organizations, communities, and the press and media). For partners and affiliates, the Company has established regular advocacy sessions on ethical corporate management to jointly safeguard our corporate reputation and pursue sustainable operations.				

VII. If the Company has established corporate governance principles and related guidelines, the means of accessing this information should be disclosed

The Company formulates relevant regulations and measures in accordance with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies, which are disclosed on the Market Observation Post System (https://mops.twse.com.tw/mops/#/web/home) and the Company's official website (http://www.longda.com.tw).

VIII. Other important information enhancing understanding of corporate governance operations: To strengthen corporate governance, the Company has established the "Code of Ethical Conduct," the "Procedures for Handling Material Internal Information and Preventing Insider Trading," among others, and continues to implement relevant corporate governance regulations to protect the rights and interests of stakeholders.

(XV) Status of implementation of internal control system

1. Statement of Declaration on Internal Control System

LONG DA CONSTRUCTION & DEVELOPMENT CORPORATION

Statement of Declaration on Internal Control System

Date: March 11, 2026

The Company's internal control system for 2025, based on the results of self-assessment, is hereby declared as follows:

I. The Company acknowledges and understands that the establishment, implementation and maintenance of the internal control system are the responsibility of the Board and managerial officers, and that the Company has already established such a system. The purpose is to provide reasonable assurance to the effectiveness and efficiency of business operations (including profitability, performance and security of assets), reliability, timeliness, and transparency of reporting and compliance with relevant regulatory requirements.

II. An internal control system has inherent limitations. Regardless of how well it is designed, an effective internal control system can only provide reasonable assurance regarding the achievement of the above three objectives. Moreover, the effectiveness of the internal control system may change with changes in the environment and circumstances. However, the internal control system of the Company features a self-monitoring mechanism. Once identified, any deficiency will be rectified immediately.

III. The Company determines the effectiveness of the internal control system in design and implementation in accordance with the "Regulations Governing Establishment of Internal Control Systems by Public Companies" (hereinafter referred to as "the Regulations"). The Regulations are instituted for judging the effectiveness of the design and implementation of the internal control system. There are five components of effective internal control as specified in the Regulations with which the procedure for effective internal control is measured, namely: (1) Control environment; (2) Risk assessment; (3) Control activities; (4) Information and communications; and (5) Monitoring activities. Each of the elements in turn contains certain audit items. Please refer to the Regulations for details.

IV. The Company has adopted the aforementioned internal control system for an internal audit on the effectiveness of the design and enforcement of the internal control system.

V. Based on the aforementioned audit findings, the Company holds that it has reasonably preserved the achievement of the aforementioned with the internal control system as of December 31, 2025 (including the monitoring over the subsidiaries), including the effectiveness and efficiency in operation, reliability in financial reporting and compliance with relevant regulatory requirements, and that the design and enforcement of internal control are effective, reasonably ensuring the achievement of the aforementioned goals.

VI. This statement shall form an integral part of the annual report and prospectus of the Company and will be publicly announced. Any illegal misrepresentation or omission relating to the public statement above is subject to the legal consequences under Articles 20, 32, 171, and 174 of the Securities and Exchange Act.

VII. This statement of declaration was approved by the Board on March 11, 2026 in the presence of 7 directors, who concurred unanimously.

Long Da Construction & Development Corporation

Chairman: Chen Wu-Tsung

President: Hung Mao-Yuan

2. Company which consigns accountants to audit its internal control system shall disclose the examination report by accountants:

(XVI) Penalty on the Company and its personnel, punishment imposed by the Company on personnel in violation of internal control system regulations, major deficiencies and improvement in the most recent year and during the current fiscal year up to the date of publication of the annual report: None.

1. The Company and its internal personnel were punished in accordance with the law: None
2. Punishment imposed by the Company on personnel in violation of internal control system regulations, major deficiencies and improvement:

(XVII) Important resolutions of the Shareholders Meeting and the Board of Directors this year and up to the printing date of the annual report

1. Important Resolutions of the Shareholders' Meeting

   The Company's 2025 shareholders meeting was held on May 29, 2025. The shareholders' resolutions and implementation status at the meeting were as follows:

(1) Proposal to Amend Certain Articles of the Company's Articles of Incorporation
Implementation Status: The proposal was approved with a 97.39% affirmative vote at the time of voting.

(2) Implementation of the Business Report and Financial Statements for 2024
Implementation Status: The proposal was approved with a 97.28% affirmative vote at the time of voting.

(XVIII) Main content of recorded or written opinions from directors or supervisors on passed important resolutions by the Board of Directors (including independent directors) in the most recent year and during the current fiscal year up to the date of publication of the annual report: None.

(XIX) Resignation and dismissal of Company chairman, president, chief accounting manager, chief internal auditor and chief R&D officer in the most recent year and during the current fiscal year up to the date of publication of the annual report: None.

Note: This refers to the Company's chairperson, president, accounting manager, financial manager, chief internal auditor, and corporate governance officer.

(XIV)Significant sales and purchases transactions and acquisition or disposal of assets with individual related parties: For 2025: None.

IV. Information of fees to CPA

Unit: NT$ thousands

Name of accounting firm	Name of accountant	Accountant's duration of audit	Audit fee	Non-audit fee	Total	Note
EY Taiwan	Lee Fang-wen, Chen Cheng-chu	2025.01.01 – 2025.12.31	2,760	310	3,070	Non-audit fees consisted of tax attestation, the trust account audit report, and consulting fees for the greenhouse gas inventory project

V. Change of Auditor Information: There was no change of auditor in 2025.

VI. The Company's Directors, Presidents, Managerial Officers in charge of finance or accounting who have served in the CPA firm or its affiliated companies in the most recent year: None.

VII. Changes in Shareholder Equity Transfers and Pledges Exceeding 10%

(I) Changes in Shareholding of Directors, Supervisors, Presidents and Major Shareholders

Job title	Name	2025		Up to March 30 of this year	
		Number of shares Increase (Decrease)	Number of Pledged Shares Increase (Decrease)	Number of shares Increase (Decrease)	Number of Pledged Shares Increase (Decrease)
Chairman	Chen Wu-Tsung	0	0	(75,776)	0
Vice Chairman	Chen You-Qi	(39,000)	0	6,000	0
Director	Phoenix Investment Co., Ltd.	685,000	0	0	0
	Appointed Representative: Guo Han-Long	0	0	0	0
Director	Da Hong Inv Co. Ltd.	0	0	0	0
	Appointed Representative: Hong Yi-Jing	0	0	0	0
Independent Director	Lin Xiang-Kai	0	0	0	0
Independent Director	Jiang Yong-Zheng	0	0	0	0
Independent Director	Lai Pi-Ying	0	0	0	0
President	Hong Mao-Yuan	0	0	0	0
Vice President	Chen Chun-Yuan	0	0	0	0
Vice President	Xie Ying-Xian	0	0	0	0
Vice President	Wu Yu-Wen	5,000	0	0	0
Associate Vice President	Feng Hui-Zhong	0	0	0	0
Associate Vice President	Su Bing-An	0	0	0	0
Associate Vice President	Wu Yu-Pin	0	0	0	0
Associate Vice President	Kuo Hsiu-Hsiang	0	0	0	0

(II) Information on Equity Transfers and Pledges: Not applicable (the counterparties involved in equity transfers and pledges are all non-related parties).

VIII. Information disclosing the relationship between any of the top ten shareholders

March 30, 2026

Name (Note 1)	Shares Held by the Person		Shareholdings of Spouse & Minor		Total Shares Held by Nominee Arrangement		Title and Relationships of Top 10 Shareholders with Relationships, Spousal Relationships, or Kinship within the Second Degree (Note 3)		Note
	Number of shares	Shareholding Percentage (%)	Number of shares	Shareholding Percentage (%)	Number of shares	Shareholding Percentage (%)	Title (or name)	Relationship	
Da Jin Investment Co., Ltd. Representative: Chen Wu-Tsung	41,776,907	19.06	Not applicable	Not applicable	0	0	Hong Ji Construction Hsu Ming-Yi	Same as the Representative Representative's spouse	None
Da Hong Inv Co. Ltd. Representative: Lai Mei	20,700,000	9.44	Not applicable	Not applicable	0	0	None	None	None
Xin Wang Investment Co. Ltd. Representative: Hong Yi-Jing	8,320,000	3.80	Not applicable	Not applicable	0	0	You Li Investment Xinwei Investment	Representative's sister	None
Hsu Ming-Yi	6,628,321	3.02	2,370,407	1.08	0	0	Da Jin Investment Hong Ji Construction Chen Wu-Tsung	Representative's spouse Spouse	None
Yikung Construction Co., Ltd. Representative: Lin Wei-Qi	6,580,439	3.00	Not applicable	Not applicable	0	0	Yikung Investment	Same as the Representative	None
Hong Ji Construction Co., Ltd. Representative: Chen Wu-Tsung	3,952,201	1.80	Not applicable	Not applicable	0	0	Da Jin Investment Hsu Ming-Yi	Same as the Representative Representative's spouse	None
You Li Investment Co., Ltd. Representative: Hong Yi-Hua	3,810,000	1.74	Not applicable	Not applicable	0	0	Xin Wang Investment Xinwei Investment	Representative's sister	None
Xinwei Investment Co., Ltd. Representative: Hong Yi-Ru	2,400,000	1.09	Not applicable	Not applicable	0	0	Xin Wang Investment You Li Investment	Representative's sister	None
Yikung Investment Co., Ltd. Representative: Lin Wei-Qi	2,315,617	1.06	Not applicable	Not applicable	0	0	Yikung Construction	Same as the Representative	None
Chen Wu-Tsung	2,294,631	1.05	6,628,321	3.02	0	0	Da Jin Investment Hong Ji Construction Hsu Ming-Yi	Same as the Representative Spouse	None

Note 1: The top ten shareholders shall all be listed. For corporate shareholders, the shareholders' names and the representatives' names shall both be listed.

Note 2: The calculation of the shareholding ratio refers to the separate calculation of the shareholding ratio under one's own name, the spouses' name, the underage children's name or a third party's name. Rounded to the second decimal place.

Note 3: The relationships for the above-listed shareholders, including corporate shareholders and natural persons shall be disclosed in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

IX. The Shareholding of the Company, Director, Supervisor, President and the Business that is Controlled by the Company Directly or Indirectly on the Invested Company

March 30, 2026, Unit: Shares, %

Reinvested entities	Investment by the Company		Investments by directors, supervisors, presidents and directly or indirectly controlled enterprises		Total investment	
	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio	Number of shares	Shareholding ratio
Phoenix Co., Ltd.	4,200	100	0	0	4,200	100

Chapter 3. Status of Capital Raising

I. Capital & shares

(I) Source of capital

1. Equity formation process

Unit: thousand shares; NT$ thousand

Month/Year	Earnings per Share (NT$)	Authorized capital		Paid-in shares		Note:	
		Number of shares	Amount	Number of shares	Amount	Source of capital	Effective document number
71.04	10	900	9,000	900	9,000	Cash: 9,000	
80.11	10	2,800	28,000	2,800	28,000	Cash: 19,000	
82.04	10	5,000	50,000	5,000	50,000	Cash: 22,000	
86.10	10	30,000	300,000	17,000	170,000	Cash: 100,000 Earnings: 20,000	
87.05	10	30,000	300,000	20,000	200,000	Earnings: 30,000	(87) Tai-Cai Certificate (I) No. 32922 dated April 27, 1998
88.07	10	30,000	300,000	23,600	236,000	Earnings: 30,000 Capital surplus: 6,000	(88) Tai-Cai Certificate (I) No. 61435 dated July 6, 1999
89.07	10	30,000	300,000	27,140	271,400	Earnings: 35,400	(89) Tai-Cai Certificate (I) No. 49935 dated June 9, 2000
90.10	10	30,000	300,000	28,497	284,970	Earnings: 13,570	(90) Tai-Cai Certificate (I) No. 144257 dated July 10, 2001
91.11	10	30,000	300,000	29,247	292,470	Earnings: 7,500	Tai-Cai Certificate I No. 0910139827 dated July 17, 2002
92.11	10	30,000	300,000	29,539.47	295,394.7	Earnings: 2,924.7	Tai-Cai Certificate I No. 0920132493 dated July 21, 2003
94.07	10	32,500	325,000	32,500	325,000	Earnings: 29,605.3	Tai-Cai Certificate I No. 0940130725 dated July 28, 2005
95.07	10	42,500	425,000	42,500	425,000	Earnings: 100,000	FSC Certificate I No. 0950131361 dated July 19, 2006
96.07	10	51,000	510,000	51,000	510,000	Earnings: 85,000	FSC Certificate I No. 0960036717 dated July 16, 2007
97.06	10	120,000	1,200,000	61,000	610,000	Earnings: 100,000	FSC Certificate I No. 097002914 dated June 4, 2008
98.08	10	120,000	1,200,000	65,880	658,800	Earnings: 48,800	FSC Certificate No. 0980039654 dated August 10, 2009
99.07	10	120,000	1,200,000	70,000	700,000	Earnings: 41,200	FSC Certificate No. 0990037979 dated July 21, 2010
100.7	10	120,000	1,200,000	88,800	888,000	Earnings: 188,000	FSC Certificate No. 1000034653 dated July 26, 2011
101.8	10	160,000	1,600,000	120,000	1,200,000	Earnings: 312,000	FSC Certificate No. 1010035963 dated August 15, 2012
102.7	10	160,000	1,600,000	150,000	1,500,000	Earnings: 300,000	FSC Certificate No. 1020026619 dated July 9, 2013
103.7	10	300,000	3,000,000	172,500	1,725,000	Earnings: 225,000	FSC Certificate No. 1030026389 dated July 11, 2014
104.10	10	300,000	3,000,000	183,000	1,830,000	Earnings: 105,000	FSC Certificate No. 1040027196 dated July 20, 2015
105.02	10	300,000	3,000,000	183,063	1,830,634	Converted corporate bond: 634	Jing-Shou-Shang-Zi No. 10501026290 dated February 4, 2016
107.08	10	300,000	3,000,000	184,221	1,842,212	Converted corporate bond: 11,578	Jing-Shou-Shang-Zi No. 10701092650 dated August 16, 2018
108.02	10	300,000	3,000,000	186,419	1,864,187	Converted corporate bond: 2,197	Jing-Shou-Shang-Zi No. 10801014620 dated February 21, 2019

Month/Year	Earnings per Share (NT$)	Authorized capital		Paid-in shares		Note:	
		Number of shares	Amount	Number of shares	Amount	Source of capital	Effective document number
108.05	10	300,000	3,000,000	194,408	1,944,080	Converted corporate bond: 7,989	Jing-Shou-Shang-Zi No. 10801061370 dated May 29, 2019
108.09	10	300,000	3,000,000	203,758	2,037,584	Converted corporate bond: 9,350	Jing-Shou-Shang-Zi No. 10801123910 dated September 12, 2019
108.12	10	300,000	3,000,000	208,905	2,089,050	Converted corporate bond: 5,146	Jing-Shou-Shang-Zi No. 10801178590 dated December 12, 2019
109.04	10	300,000	3,000,000	219,197	2,191,972	Converted corporate bond: 10,292	Jing-Shou-Shang-Zi No. 10901060990 dated April 23, 2020

2. Shareholding type

Shareholding type	Authorized capital			Note
	Shares issued and outstanding	Un-issued shares	Total	
Common stock	219,197,180 shares	80,802,820 shares	300,000,000 shares	Listed stocks

(II) List of major shareholders (5% or above)

Date: March 30, 2026

Shareholding / Major Shareholder	Number of shares	Shareholding ratio (%)
Da Jin Investment Co., Ltd.	41,776,907	19.06
Da Hong Inv Co. Ltd.	20,700,000	9.44
Xin Wang Investment Co. Ltd.	8,320,000	3.80
Hsu Ming-Yi	6,628,321	3.02
Yikung Construction Co., Ltd.	6,580,439	3.00
Hong Ji Construction Co., Ltd.	3,952,201	1.80
You Li Investment Co., Ltd.	3,810,000	1.74
Xinwei Investment Co., Ltd.	2,400,000	1.09
Yikung Investment Co., Ltd.	2,315,617	1.06
Chen Wu-Tsung	2,294,631	1.05
Total	98,778,116	45.06

Note: Those with more than 5% are less than 10 shareholders, so the top ten shareholders by equity ratio should be disclosed.

(III) Company's Dividend Policy and Implementation

1. Dividend policy of the Company

   The Company is engaged in comprehensive construction activities and develops leasing and sales of houses and buildings. In response to diversified operations, appropriate expansion of scale, and the need for capital to enhance competitiveness and ensure sustainable development, a flexible distribution ratio and cash payout ratio shall be adopted. In principle, no less than 5% of the distributable earnings for the year shall be allocated as total dividends. Dividend distribution shall prioritize cash dividends, but may also be distributed in the form of stock dividends. The portion of cash dividends shall not be less than 10% of the total dividends. However, if the total dividend per share amounts to NT$0.50 or less, the Company may, based on economic considerations, choose to distribute the entire amount in stock dividends, cash dividends, or retain the earnings without distribution.

2. Current year dividend distribution proposal to the shareholders' meeting

   At its Board meeting on March 11, 2026, the Company resolved on the 2025 dividend distribution, with a proposed cash dividend of NT$3.3 per share and a stock dividend of NT$0.5 per share, which is scheduled to be recognized at the shareholders' meeting on May 28, 2026.

(IV) Implementation of the resolutions of the shareholders meeting

The Company's general meeting of shareholders on May 29, 2025 passed and implemented the following matters:

1. The Company's 2024 business report.
2. The Audit Committee's review report on the Company's statements for 2024.
3. Distribution of employee remuneration and director remuneration in 2024.
   (1) Employee remunerations 4%: NT$42,872,655, distributed in cash.
   (2) Director remunerations 4%: NT$42,872,655, distributed in cash.

4. Report on distribution of cash dividends for 2024.
5. 2024 Business Report, financial statements and earnings distribution table

   Implementation status: The Company's earnings for 2024 were used to distribute a cash dividend of NT$3. The ex-dividend record date was June 23, 2025, and the dividend was paid on July 18, 2025.
6. Passed the proposed partial amendment to the Company's Articles of Incorporation.

   Implementation status: Handled according to the revised procedures.

(V) Effect of free-gratis dividend proposed in the current shareholders' meeting on the Company's business performance and earnings per share:

The Company's current capital increase through the capitalization of retained earnings (a stock dividend) involves converting retained earnings into share capital and has no impact on the Company's overall operating performance or cash flow. However, due to the increase in the number of shares outstanding, the earnings per share will be diluted despite no change in net profit after tax.

(VI) Employees' remuneration and directors' remuneration

1. Percentages or ranges of remunerations for employees and directors under the Articles of Incorporation

   If the Company makes a profit during the year, it should first make up for its losses. If there are still surplus earnings, they should allocate 2% to 4% for employee remuneration and no more than 4% for directors' remuneration.
2. Basis for estimating the amount of remuneration of employees and directors, basis for calculating the number of shares to be distributed as employee remuneration, and the accounting treatment of the discrepancy, if any, between the actual distributed amount and the estimated amount, for the current period: Not applicable.
3. Remuneration proposals passed by the Board of Directors

   The Board of Directors of the Company passed the proposal on March 11, 2026, and the relevant employee compensation and director compensation are as follows:

(1) Distribution of employees' remuneration and directors' remuneration

Unit: NT$

Employee remuneration		Director remuneration
Cash	Stocks	
59,286,234	0	59,286,234

(2) The proposed distribution of employee stock remuneration amount and its proportion to the total net profit after tax and total employee remuneration for the current period: Not applicable.

(3) Calculated earnings per share after considering allotment of employee remuneration and directors' remuneration:

4. Discrepancies, if any, between actual distribution of employee and Directors remuneration (including the number of shares distributed, amount and stock price) and the recognized remuneration of employees and Directors and disclosure of the differences, reasons and responses:

Unit: NT$

Item	Employee remuneration		Director remuneration
	Cash	Stocks	
Amount	47,872,655	0	47,872,655
Description	There is no difference between the number drawn on the account and the proposed allotment amount approved by the Board of Directors		

(VII) Buyback of the Company's stock: None

II. The handling of corporate bonds (including overseas corporate bonds):

(I) Secured ordinary corporate bonds

1. Long Da Construction & Development Corporation first secured ordinary corporate bonds issuance in 2021

<table>
<tr><th colspan="2">Item</th><th>P11 Long-Da 1 (Bond Code: B85702)</th></tr>
<tr><td colspan="2">Date of issuance (processing)</td><td>January 12, 2022</td></tr>
<tr><td colspan="2">Face value of issuance</td><td>NT$1,000,000</td></tr>
<tr><td colspan="2">Place of issuance and trading (Note 2)</td><td>Not applicable</td></tr>
<tr><td colspan="2">Price of issuance</td><td>Issued in full according to face value</td></tr>
<tr><td colspan="2">Total amount</td><td>NT$499,000,000</td></tr>
<tr><td colspan="2">Interest rate</td><td>Fixed annual interest rate of 0.68%</td></tr>
<tr><td colspan="2">Term</td><td>Maturity date for 5-year term: January 12, 2027</td></tr>
<tr><td colspan="2">Guarantee institution</td><td>Mega International Commercial Bank Co., Ltd.</td></tr>
<tr><td colspan="2">Trustee</td><td>Taipei Fubon Commercial Bank Co., Ltd.</td></tr>
<tr><td colspan="2">Underwriting institution</td><td>Taiwan Cooperative Securities Co., Ltd.</td></tr>
<tr><td colspan="2">Certifying attorney</td><td>Far East Law Offices
Attorney Chiu Ya-Wen</td></tr>
<tr><td colspan="2">Certified accountants</td><td>EY Taiwan
Chen Cheng-chu, CPA</td></tr>
<tr><td colspan="2">Repayment method</td><td>One-time repayment on maturity</td></tr>
<tr><td colspan="2">Outstanding principal</td><td>NT$499,000,000</td></tr>
<tr><td colspan="2">Terms of redemption or early repayment</td><td>Not applicable</td></tr>
<tr><td colspan="2">Restrictive clauses (Note 3)</td><td>None</td></tr>
<tr><td colspan="2">The credit rating institution's name, date of rating, and corporate bond rating results</td><td>Not applicable</td></tr>
<tr><td rowspan="2">Other rights attached</td><td>Amount converted to ordinary (exchange or subscription) shares, global depository receipts, or other marketable securities as of the date of this annual report</td><td>Not applicable</td></tr>
<tr><td>Issuance and conversion (exchange or subscription) method</td><td>Not applicable</td></tr>
<tr><td colspan="2">Issuance and conversion, exchange or subscription methods, and the condition of issuance that may dilute share equity and affect equity rights for the existing shareholders</td><td>Not applicable</td></tr>
<tr><td colspan="2">Name of the commissioned custodian institution for the exchange bid</td><td>None</td></tr>
</table>

2. Long Da Construction & Development Corporation first secured ordinary corporate bonds issuance in 2023

<table>
<tr><th colspan="2">Item</th><th>P12 Long-Da 1 (Bond Code: B85703)</th></tr>
<tr><td colspan="2">Date of issuance (processing)</td><td>August 30, 2023</td></tr>
<tr><td colspan="2">Face value of issuance</td><td>NT$1,000,000</td></tr>
<tr><td colspan="2">Place of issuance and trading (Note 2)</td><td>Not applicable</td></tr>
<tr><td colspan="2">Price of issuance</td><td>Issued in full according to face value</td></tr>
<tr><td colspan="2">Total amount</td><td>NT$800,000,000</td></tr>
<tr><td colspan="2">Interest rate</td><td>Fixed annual interest rate of 1.65%</td></tr>
<tr><td colspan="2">Term</td><td>Maturity date for 5-year term: August 30, 2028</td></tr>
<tr><td colspan="2">Guarantee institution</td><td>Taiwan Business Bank Co., Ltd.</td></tr>
<tr><td colspan="2">Trustee</td><td>Land Bank of Taiwan Co., Ltd.</td></tr>
<tr><td colspan="2">Underwriting institution</td><td>Taiwan Cooperative Securities Co., Ltd.</td></tr>
<tr><td colspan="2">Certifying attorney</td><td>Far East Law Offices
Attorney Chiu Ya-Wen</td></tr>
<tr><td colspan="2">Certified accountants</td><td>EY Taiwan
CPA Lee Fang-Wen</td></tr>
<tr><td colspan="2">Repayment method</td><td>One-time repayment on maturity</td></tr>
<tr><td colspan="2">Outstanding principal</td><td>NT$800,000,000</td></tr>
<tr><td colspan="2">Terms of redemption or early repayment</td><td>Not applicable</td></tr>
<tr><td colspan="2">Restrictive clauses (Note 3)</td><td>None</td></tr>
<tr><td colspan="2">The credit rating institution's name, date of rating, and corporate bond rating results</td><td>Not applicable</td></tr>
<tr><td rowspan="2">Other rights attached</td><td>Amount converted to ordinary (exchange or subscription) shares, global depository receipts, or other marketable securities as of the date of this annual report</td><td>Not applicable</td></tr>
<tr><td>Issuance and conversion (exchange or subscription) method</td><td>Not applicable</td></tr>
<tr><td colspan="2">Issuance and conversion, exchange or subscription methods, and the condition of issuance that may dilute share equity and affect equity rights for the existing shareholders</td><td>Not applicable</td></tr>
<tr><td colspan="2">Name of the commissioned custodian institution for the exchange bid</td><td>None</td></tr>
</table>

3. Long Da Construction & Development Corporation first secured ordinary corporate bonds issuance in 2024

<table>
<tr><th colspan="2">Item</th><th>P13 Long-Da 1 (Bond Code: B85704)</th></tr>
<tr><td colspan="2">Date of issuance (processing)</td><td>November 13, 2024</td></tr>
<tr><td colspan="2">Face value of issuance</td><td>NT$1,000,000</td></tr>
<tr><td colspan="2">Place of issuance and trading (Note 2)</td><td>Not applicable</td></tr>
<tr><td colspan="2">Price of issuance</td><td>Issued in full according to face value</td></tr>
<tr><td colspan="2">Total amount</td><td>NT$1,000,000,000</td></tr>
<tr><td colspan="2">Interest rate</td><td>Fixed annual interest rate of 1.95%</td></tr>
<tr><td colspan="2">Term</td><td>Maturity date for 5-year term: November 13, 2029</td></tr>
<tr><td colspan="2">Guarantee institution</td><td>Agricultural Bank of Taiwan</td></tr>
<tr><td colspan="2">Trustee</td><td>Land Bank of Taiwan Co., Ltd.</td></tr>
<tr><td colspan="2">Underwriting institution</td><td>Taiwan Cooperative Securities Co., Ltd.</td></tr>
<tr><td colspan="2">Certifying attorney</td><td>Century-Law Office
Attorney Wang Ya-Wen</td></tr>
<tr><td colspan="2">Certified accountants</td><td>EY Taiwan
CPA Lee Fang-Wen</td></tr>
<tr><td colspan="2">Repayment method</td><td>One-time repayment on maturity</td></tr>
<tr><td colspan="2">Outstanding principal</td><td>NT$1,000,000,000</td></tr>
<tr><td colspan="2">Terms of redemption or early repayment</td><td>Not applicable</td></tr>
<tr><td colspan="2">Restrictive clauses (Note 3)</td><td>None</td></tr>
<tr><td colspan="2">The credit rating institution's name, date of rating, and corporate bond rating results</td><td>Not applicable</td></tr>
<tr><td rowspan="2">Other rights attached</td><td>Amount converted to ordinary (exchange or subscription) shares, global depository receipts, or other marketable securities as of the date of this annual report</td><td>Not applicable</td></tr>
<tr><td>Issuance and conversion (exchange or subscription) method</td><td>Not applicable</td></tr>
<tr><td colspan="2">Issuance and conversion, exchange or subscription methods, and the condition of issuance that may dilute share equity and affect equity rights for the existing shareholders</td><td>Not applicable</td></tr>
<tr><td colspan="2">Name of the commissioned custodian institution for the exchange bid</td><td>None</td></tr>
</table>

Note 1: Information current as of March 30, 2026.
Note 2: Entered in if foreign government bonds.
Note 3: Such as restricting the distribution of cash dividends, foreign investment, or requiring the maintenance of a certain proportion of assets, etc.

(II) Convertible Corporate Bonds: None.

III. Issuance of special shares: None

IV. Issuance of GDR: None

V. Issuance of employee stock options: None

VI. Issuance of new restricted employee shares: None

VII. The managers who obtained the new shares that restricted the rights of employees, and the names of the top ten employees, and the circumstances of their acquisition: None

VIII. Issuance of new shares for merger or acquisition: None.

IX. Financing plans and implementation

The prospectus of the Company's secured ordinary corporate bonds is disclosed on the Market Observation Post System (https://doc.twse.com.tw/server-java/t57sb01?co_id=5519&step=1&colorchg=1&mtype=B&year=&seamon=).

Chapter 4. Operation Overview

I. Business activities

(I) Business scope

1. The business scope of the Company is as follows:
   (1) Comprehensive Construction Activities
   (2) Housing and Building Development and Rental
   (3) Industrial Factory Development and Rental
   (4) Investment, Development and Construction in Public Construction
   (5) Wholesale of Building Materials
   (6) All business activities that are not prohibited or restricted by law, except those that are subject to special approval
2. Proportion of the Company's main products in 2025

Item	Weight (%)
Property development and sales revenue	90.70
Revenue from construction	8.77
Rental income	0.53

3. The Company's current product projects and new products planned to be developed
   The Company's current product projects mainly focus on investing in new elevator buildings and contracting civil engineering projects:
   (1) Contract business:
      A. Private Sector Projects: Acer Construction Qi Xian Housing Complex New Construction Project
         New Construction Project of Wu Residence, Prosperity Tieh Enterprise-No. 4 Plating Plant, Office, and Dormitory Construction, Public Tank Construction and Fabrication Plant Construction, Office and Dormitory Renovation, Carport Structure Construction at the Plant
      B. Public construction: Pingtung County International Baseball Stadium Construction Project
   (2) Real estate development business:
      A. Kaohsiung Area:
         "New Metropolitan Hall (North Case)" residential

complex (sale stage)
"Phoenix Tianmu III" individual residential building (sale stage)
“Phoenix Xinyi" residential complex (pre-sale stage)
“Phoenix Villa” residential complex (sale stage)
“Phoenix Joy” residential complex (sale stage)
"Phoenix Tianmu V" individual residential building (sale stage)
“Phoenix Essence” residential complex (sale stage)
"Phoenix Chiaotou Science ONE" individual residential building (sale stage)
Residential complex in the Houjin Section, Qianjin District (construction stage)
Dagong Section, Gangshan residential complex (construction stage)
Land No. 6, Gaochang Section, Nanzi District residential complex (construction stage)
Land No. 1, Section 5, Economic and Trade Section, Qianzhen District (under planning)
Land No. 2, Section 5, Economic and Trade Section, Qianzhen District (under planning)
A total of 6 plots of land in Piding Section, Fengshan District, including No. 2096 (under planning)

B. Huadong area: Zuchuan Section, Hualien City (under planning)

(II) Industry Overview

1. The present and the future of the industry

(1) Industry Status and Development of the Construction Business

Among government public construction works budgets, transportation infrastructure accounts for the largest category, mainly rail construction, followed by water conservancy projects, which mainly involve riverbank and river remediation. Taking into account the expertise of the Company's engineers and the shortage of workers in the construction industry, in which technical workers are even more in short supply, which has led to continued increases in construction costs, difficult cost control, slow engineering progress, and increased risks of delays and overdue, at this stage, the Company's construction business will be focused on hotels, hospitals, and high-tech factory buildings.

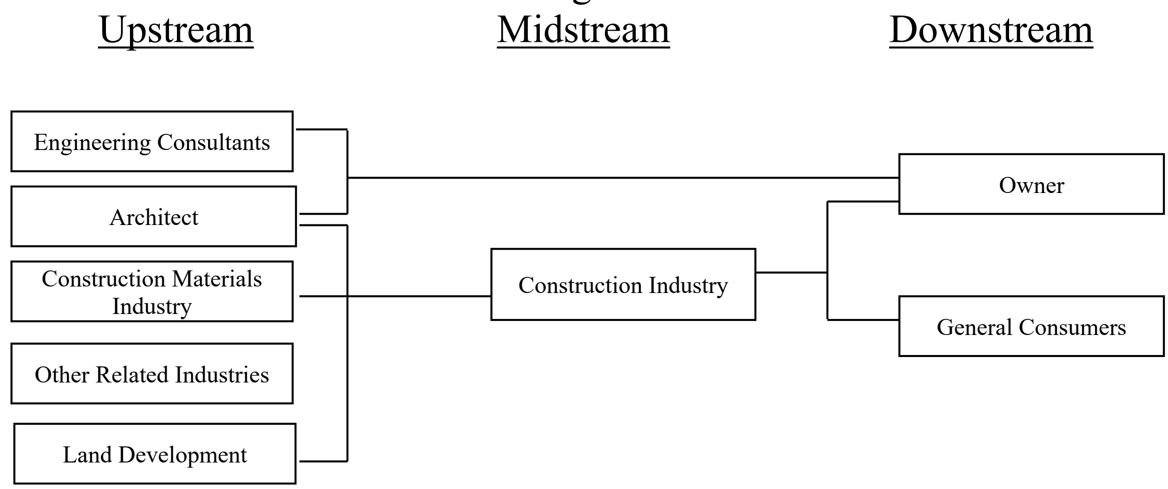
(2) Current Status and Development of the Construction Industry

Under the impact of the Central Bank’s seventh round of selective credit control measures and regulations restricting bank lending, the overall real estate market has been effectively cooled, showing a sharp decline in transaction volume and a gradual correction in prices, while buyer sentiment has become more conservative and wait-and-see sentiment has intensified. The market is expected to continue to show a pattern of shrinking volume and gradual price correction. Going forward, attention will focus on demand from the rigid-demand market, and how to effectively serve the rigid-demand market, maximize product value, and enhance brand image and services will be the most important issues for developers in the future.

2. Interrelationship among the upstream, midstream, and downstream segments of the construction industry

The sources of business for the construction industry are mainly public works commissioned by government agencies, as well as projects contracted by private enterprises, development companies, and general consumers. Upstream industries include engineering consulting firms, architects, construction materials suppliers, and construction equipment suppliers. Their interrelationships are described as follows:

Construction Industry Upstream, Midstream, and Downstream Relationship Diagram



3. Upstream industry
   (1) Engineering Consultants and Architects
      A. Engineering Consultants: Responsible for the engineering design of buildings, bridges, roads and factories, as well as the research and development of technology and construction methods.
      B. Architect: Responsible for the engineering design and construction supervision of the building.
   (2) Construction Materials Industry
      A. Iron and Steel Industry: Supply steel bars, steel frames and other raw materials for civil engineering and construction engineering structures.
      B. Cement and Gravel Industry: Supply cement, concrete and other raw materials for civil engineering and construction engineering structures.
      C. Mechanical and Electrical Industry: Coordinate with the construction of building structures to configure water, electricity and fire-protection pipelines, and configure elevators and other facilities after the structure is completed.
      D. Other Building Materials Industry: After the building structure is completed, it supplies tiles, glass, sanitary ware, kitchenware, doors, windows, wood and other

related building materials industries.

(3) Construction Machinery and Equipment Industry: Provide construction tools, machinery and equipment required for construction projects.

(4) Other Specialized Construction Industries: Provide related specialized construction industries during the construction process, including foundation piles, formwork assembly, scaffolding erection, rebar tying, and masonry work.

(5) Land development: Related land developers.

4. Downstream industries: Banking, insurance, intermediary, sales agency, interior design and decoration, land administration, etc.

5. Various product development trends

(1) Architectural brand

With the improvement of people's living standards, consumers have gradually improved their detailed requirements for building facades, layout planning, construction quality, etc. Therefore, having excellent customer service and building a brand image in the minds of consumers will become a key factor for future product sales.

(2) Design optimization

Due to changes in consumer demand patterns, it is the future trend to strengthen product health, technology, environmental protection, safety, leisure, comfort, high-quality and other additional functions, and to consider future development and enhance the value of buildings.

(3) Eco-friendly economy

In the era of rising raw materials, both construction quality and environmental protection will become the focus of high-quality buildings in the future.

(4) Complete life function

The integrity of the living functions of the newly-built community, in addition to general preservation measures, such as fitness, catering, conferences, leisure and entertainment, etc., are all required living functions in the community.

6. Competition

   The product design of the real estate market must incorporate local characteristics, and the differences in regional cases must respond to changes in market demand, quickly and timely adjust product types, expand the Company's operating scale with diversified products, and cooperate with sound financial planning, in a solid construction Driven by the team, it has become the Company's competitive niche.

(III) Technology and R&D Overview

1. Integrate the records of the construction process of each site and establish standardized operations
2. Integrated information management covering construction automation management systems and the entire process from land development to after-sales service
3. Construction technology
   (1) Control of construction costs
   (2) Discussion on construction standard time limit
   (3) Discussion on construction laws and construction products
   (4) Discussion on building construction code
   (5) Discussion on green building design
   (6) Discussion on intelligent building equipment
   (7) Discussion on earthquake-resistant building
   (8) Discussion on energy-saving and carbon-reducing equipment
   (9) Import and application of aluminum formwork sheet
   (10) Introduction and Application of Gypsum Brick Partition Walls
4. In the most recent fiscal year and up to the date of this Annual Report's publication, the Company has not incurred any research and development expenses.

(IV) Short and Long Term Business Development Plans

1. Long-term business development plans
   (1) Continue to develop in the direction of medium and large

projects.

(2) Develop diversified land acquisition sources or develop various "joint construction" and "joint venture" models to facilitate the development of construction business.

(3) For the construction business projects of the Company's core expertise or the construction projects contracted abroad, the Company will strive towards more professional, more refined, higher quality and more innovative directions.

(4) Strengthen the customer service team and improve the concept, practice and scope of after-sales service.

2. Short-term business development plans

(1) The effectiveness of construction management is gradually presented, and the owner's approval is obtained with substantive management performance.

(2) Prioritize safety, health, and environmental protection, and focus on engineering quality. Through comprehensive construction management methods, the Company will gain recognition from owners and increase the visibility of Long Da's brand.

(3) Actively develop existing land cases, plan products that are in line with the market, and combine the rich team experience of the construction business to expand the development market.

(4) Combine architects and electromechanical manufacturers to integrate and expand the business of new factories in various industries.

II. Market, production and sales overview

(I) Market analysis

1. Sales target and region of main products

(1) Main sales objects in the last three years

Unit: New Taiwan Dollar (in thousands)

Type \ Year	2023		2024		2025	
	Amount	%	Amount	%	Amount	%
Government authorities	18,253	0.42	44,172	0.70	445,747	8.17
Private sector	315,335	7.22	268,112	4.29	32,745	0.60
Building sales	3,998,587	91.60	5,897,990	94.35	4,944,795	90.70
Rental income	624	0.01	15,294	0.25	28,797	0.53
Other income	32,772	0.75	25,870	0.41	0	0.00
Total	4,365,571	100.00	6,251,438	100.00	5,452,084	100.00

(2) Distribution area of projects in the last three years

A. Construction contracting business

The Company's contract areas have covered the northern, central and southern regions, and actively establish a regional professional third-party team, and strive to deepen the basic upstream manufacturers.

B. Real estate development business:

The Company's current self-construction projects are mainly in Kaohsiung, and it has been gradually extended to the northern and eastern regions.

2. Future Market Supply and Demand and Future Growth

(1) Construction contracting business

A. Supply side

Since there is still a certain demand for first-time buyers and house swaps, the demand for housing has not decreased, resulting in an increasing trend for large-scale builders to promote projects.

Nowadays, local governments vigorously promote thematic tourism and encourage enterprises to invest in the development of industries with special local characteristics. Therefore, there is an increasing trend of newly built hotels, venues, and restaurants in combination with local characteristics.

The government directly builds social housing through an approach where the central government takes the lead, and local governments cooperate by following its direction. This strategy establishes a nation-backed production line for social housing, which is currently being accelerated to facilitate its implementation.

B. Demand side

(a) The renewal of the industrial zone in the southern region and the development of its related industries will drive the development of the real estate industry and increase the demand for renovation and new construction of factory buildings.

(b) The aging trend has also increased opportunities for the construction of medical care buildings for the elderly in the medical system.

(c) The construction industry is enthusiastic about proposals, and the number of cases of collective housing construction has increased, and the Company's overall assessment is provided to serve the industry.

(2) Real estate development business:

A. Supply side

Regarding the number of reported construction groundbreakings, Kaohsiung City (including the former Kaohsiung County) had 17,138 building groundbreakings in 2025. Compared with 2024, the number of groundbreakings slightly increased by 2,356, representing a growth of 15.94%. Following the launch planning in 2024, proposed projects continue to focus mainly on two-bedroom and three-bedroom products, which still account for more than 80% of total proposed project volume in recent years, highlighting that rigid demand remains the main driver of the market. It is worth noting that, under the influence of rigid demand, and in order to meet total price considerations amid changing population structures, smaller three-bedroom (2+1) products have begun to re-emerge, and their future sales performance warrants observation. In addition, townhouse housing starts in 2025 totaled 488 units, a substantial decrease of 307 units from 2024, showing a significant decline. The year-by-year reduction has become increasingly evident, mainly because land prices continue to rise, making townhouse development more difficult and resulting in limited supply and ever-higher prices. Going forward, continued observation will be needed of the volume and price trends in traditional townhouse project hotspots, such as Renwu District, Xiaogang District, Fengshan District, and Daliao District, while future project opportunities are expected to lie in more outlying areas.

B. Demand side

According to Cathay Real Estate's quarterly real estate index report for 2025, Taiwan's real estate market in 2025 showed a trend of rising prices and shrinking transaction volume. In the first half of the year, under the continued effect of selective credit controls, the fading impact of the New Youth Housing policy, and political and economic uncertainties, there remained a price gap between buyers and sellers, resulting in lower transaction and sales volumes. In the fourth quarter of the second half of the year, with slight policy adjustments and the concentrated launch of deferred projects, transaction volume stopped declining, but the rebound was limited. Prices remained at high levels in consolidation, and homebuyer demand became more oriented toward owner-occupation, with the housing market beginning to enter a consolidation phase. Total proposed project volume for the full year decreased significantly by 27.38% from 2024, amounting to NT$1,357.5 billion. With respect to the Kaohsiung real estate market, total proposed project value in 2025 amounted to NT$129.2 billion, a sharp decrease of NT$106.8 billion from 2024. The 30-day sales rate began to decline significantly from the third quarter and fell to only 4.74% in the fourth quarter, demonstrating the impact of policy and tighter funding on the market. Overall, this represented a decrease of 18.09% from 2024, while the full-year transaction volume index (value) decreased by 83.94% from 2024. Overall, Kaohsiung’s newly launched project market in 2025 showed a pattern of stable prices and shrinking volume. Compared to 2024, the likely transaction price is still expected to show a slight upward trend, with growth of approximately 3.39%.

Overall, in the Kaohsiung market this year, the first half of the year benefited from enthusiasm surrounding the AI industry and the development of the semiconductor S Corridor, with sales rates still exceeding 10%. However, in the second half of the year, due to the impact of policy measures and tighter funding, developers slowed the launch of new projects and buyers became more conservative, resulting in a sharp drop in sales rates and a clear contraction in transaction volume. Judging from the current trend, the market is expected to remain in a consolidation phase in the future, while changes in housing prices will continue to warrant observation.

In general, the market in Kaohsiung City this year experienced growth in both prices and transaction volumes during the first three quarters, with a slight increase in the number of new projects launched. Boosted by the boom in the AI industry, the development of the S-shaped semiconductor cluster, and optimism about the future demographic dividend, the real estate market remained prosperous, with buying sentiment significantly heightened. However, a reversal occurred in the fourth quarter of the year. Compared to the first three quarters, the sales rate dropped significantly, and buying momentum weakened noticeably. Judging from the current trend, it is estimated that the market may enter a correction phase in the future. However, it is still too early to predict any changes in housing prices. We continue to remain cautiously reserved about subsequent market trends.

3. Competitive edge and favorable and adverse factors for long-term growth

(1) For the construction contracting business

A. Favorable factors

(a) The government has introduced fair and just system policies, such as an arbitration system and a complaint mediation system, so that contractors and owners can stand on a fair and reasonable basis and reduce the risks of construction plants.

(b) The urban renewal incentive policy helps to invigorate the construction industry market, and the government strives to make urban renewal regulations more reasonable and pragmatic.

(c) The Company pays attention to engineering quality control, and is more sophisticated and award-winning in the control of construction period and safety and health management, which has been well received by the industry.

(d) Continue to promote reorganization activities to establish high-quality construction management results.

(e) Engineers have excellent professional abilities, the management team has a complete experience and a clear division of labor.

(f) A sound financial structure, sufficient working capital and creditworthiness are good.

B. Unfavorable factors

(a) Domestic market saturation

Major government constructions are affected by the rising awareness of environmental protection and the infrastructure has been completed. As a result, the budget for public projects has been limited, and competition in the industry is fierce. The living space of the industry has been increasingly compressed.

(b) Labor shortages have driven wage increases

Due to the flexibility of private construction projects and the lack of sources of construction workers, though construction companies can apply for foreign workers starting in 2024, but the number of workers that could be applied for is few and will offer very little help to the current shortage. In addition, it will just as difficult to stay on top of the source of labor for future projects, resulting in project schedule control and site management risks.

(c) Natural disasters

Due to the global warming, the continuous emergence of extreme climates has brought greater challenges to the construction of the project, and the risks to the construction period and construction safety have been greatly increased.

(d) Carbon fees

The implementation of the carbon fee policy will primarily affect the steel and cement industries. The costs of related building materials will rise, leading to an increase in construction costs.

C. Countermeasures

Countermeasures: Expand capital and operating scale, enhance competitiveness, maintain good relationships with third-party vendors (customers), ensure bidding and performance capabilities, and continue to use strategic alliances to obtain more business volume, and cut back to make up for the benefits of economic scale. Improve engineering strength and establish engineering performance. For projects with high construction risks, a risk-avoidance evaluation mechanism is established to respond through engineering insurance and improving self-construction capabilities.

(2) For the real estate development business

A. Favorable factors

(a) The Asia New Bay Area has benefited from the Asia New Bay Area 2.0 Upgrade Plan. Core advantages include the AI computing center jointly developed by Foxconn and NVIDIA, which is expected to be completed in 2026, the expansion of Kaohsiung Software Park, and the Special Trade Zone III public urban renewal project. It has now fully transformed into a special zone driven by 5G AIoT technology, finance, and tourism, and is expected to attract major technology companies, thereby driving demand for high-end employment and luxury residences.

(b) The central government approved the extension of the MRT Red Line to Luzhu (Phase 2A) and the development of the new MRT Yellow Line, making the Greater Kaohsiung's transportation network more complete. This is expected to accelerate the city's development and contribute to its prosperity.

(c) After the completion of the underground railway and rapid transit project of the Taiwan Railways, new business opportunities and economic development along the railways will be promoted, and the quality of life will be improved.

(d) Idle land in the public sector is integrated, activated and re-developed to enhance the value of urban land use and economic activity.

(e) The establishment of the Kaohsiung Qiaotou Science Park is expected to increase a large number of employment opportunities, drive the development of local industries in Qiaotou, Nanzi, and Okayama, which will bring greater benefits to the overall economy.

(f) A good image of the Company helps to support and create housing prices.

(g) Phase I of the Renwu Industrial Park project has been completed in stages, and Phase II has also commenced and is expected to be completed in 2028. It is expected to drive the upgrading of the semiconductor and aerospace industry chains, with estimated annual output value reaching NT$24.2 billion.

(h) The KMRT Light Rail has been completed, making the urban transportation network more convenient, and the route will be connected with the existing KMRT lines and the Taiwan Railway, which will drive regional development.

(i) TSMC is expected to expand to five fabs in the future, enlarging the semiconductor industry deployment in Kaohsiung, further increasing the capacity of advanced semiconductor industries in southern Taiwan, and solidifying Kaohsiung’s core position as an important semiconductor hub in Taiwan and nationwide. In the initial stage after operations commence, it is expected to create at least 1,500 jobs and generate more than NT$150 billion in annual output value, effectively driving surrounding-area development.

(j) The government has launched the "Preferential

Housing Loans for the Youth" program, which increases the credit limit and loan period, and extends the repayment grace period and increases the interest rate of subsidized loans, in order to relief some of the stress and pressure on home buyers with inelastic needs and to help the housing market stay more active.

(k) Nvidia will build an advanced computing center at the Kaohsiung Software Park, which is planned for completion in 2026 and is expected to help Kaohsiung become an international technology hub. The next plan is to establish an R&D center focusing on areas such as AI, high-performance computing, and autonomous driving, and is expected to attract global talent and encourage companies from around the world to establish their presence in the city.

(l) The Baipu Industrial Park has passed its preliminary environmental impact assessment. Once officially established, it is expected to attract semiconductor-related industries to set up their facilities in the park. This is projected to create 4,000 job opportunities and generate NT$300 billion in output value.

(m) Construction of the Kaohsiung section of National Freeway No. 7 is expected to commence in 2026 and be completed in 2030. It is expected to accelerate the development of the southern semiconductor S Corridor and connect the Renwu Industrial Park, Daliao Dafa Industrial Park, and Xiaogang Linhai Industrial Area, which will help support housing prices in surrounding areas with relatively low price bases.

B. Unfavorable factors

(a) The main factors affecting the real estate boom include: Political situation, economy, market supply and demand, interest rates, policies, etc. To assess the trend of the housing market this year, strictly speaking, it is in a low-end circling situation, of which government policies are the biggest factor affecting private enterprises.

(b) The sharp increase in raw material prices and the impact of labor shortage have caused housing prices to continue to rise, exceeding the affordability of general home buyers, and causing owner-occupiers to speculate, thereby prolonging the time it takes for them to make a housing purchase.

(c) Banks, in coordination with government policy, have strictly controlled lending funds, causing homebuyers to be unable to obtain loans smoothly or to receive lower loan-to-value ratios, thereby reducing their willingness to purchase homes.

(d) If real estate policies cannot be loosened, the replacement housing market will be suppressed, which will affect future supply and demand and sales conditions in the overall real estate market.

C. Countermeasures

(a) Adopt a "dispersed area" strategy: Land purchase proposals should not be overly concentrated in order to diversify risks, including product planning should not be too homogenous with competition cases in the region, and strict adherence to the principle of "total volume control" can achieve the set goals.

(b) Adopt "regional deep plowing" strategy: If there are sufficient number of people in the area with a wide range of customer sources, and smooth sales, the Company will continue to recommend the proposal to build a reputation in the area to gain the trust of local consumers and get used to the type and quality of the Company’s proposal, and to gain a superior position in the local area.

(c) Product development strategy: The Company maintains a thorough understanding of market demand in its operating regions and responds by launching products that meet the specific needs of different customer segments (such as products designed for homebuyers seeking different unit sizes). Maintaining a high level of market sensitivity and appropriately planning products is the optimal business strategy.

(d) For the construction of high-quality locations in the urban area, a pre-sale system is adopted to provide consumers with the Company's brand image to purchase.

(e) Continue to grasp the innovative business model and create a competitive advantage of economic scale through JV cooperative development.

(f) Diversified development, with business outreach beginning to move toward urban renewal, and active participation in urban renewal projects led by the public sector.

(II) Important applications and manufacturing processes of major products

1. Important applications of major products

(1) Building construction: Collective housing, factory and office buildings, medical buildings and school projects.

(2) Civil Engineering: Tunnels, roads, bridges, MRT and other projects.

2. Production process

(1) Construction

Cooperate with the design drawings, develop construction plans, quality control plans, and safety and health plans, and arrange project schedules to efficiently and orderly pick and release operations, to coordinate with the owner’s changes in requirements, to gradually complete the relevant project plans, and to deliver them to the owner through the acceptance process.

(2) Building and Sales Process

According to land development, product planning, planning and design, marketing preparation, sales operations, construction and construction, house delivery and after-sales service procedures are completed.

(III) Supply Status of Main Materials

Most of the main raw materials for construction projects such as steel bars, concrete, sand and cement, etc. are purchased by the Company itself. When purchasing raw materials, in addition to scheduling the procurement schedule according to the project schedule, and referring to the changes in market prices, the procurement time is determined In addition, the Company has contacted a number of material manufacturers to purchase cheaper engineering materials to ensure ample and stable sources and reasonable prices. Although prices have gradually increased, long-term cooperating manufacturers are still willing to continue to supply materials. The cost of the contract cases has been estimated to reduce the risk.

(IV) List of contributions accounting for more than 10% of the total purchases (sales) in one of the most recent two years

1. Suppliers who have accounted for more than 10% of total purchases in one of the most recent two years

Unit: New Taiwan Dollar (in thousands)

2024					2025				First quarter of 2026 (Note)			
Item	Name	Amount	As a percentage of annual net purchase (%)	Relationship with issuer	Name	Amount	As a percentage of annual net purchase (%)	Relationship with issuer	Name	Amount	As a percentage of annual net purchase (%)	Relationship with issuer
1	China Petrochemical Development Corp.	1,546,505	41.74	None	China Petrochemical Development Corp.	1,036,013	29.36	None	-	-	-	-
2	Others	2,158,319	58.26	None	Others	2,492,511	70.64	None	-	-	-	-
Net purchases		3,704,824	100	-	Net purchases	3,528,524	100	-	Net purchases	-	-	-

Note: As of the date of publication of the annual report, the Company’s financial information for the first quarter of 2026 has not been audited by the certified public accountant and is therefore not disclosed.

Description of reasons for changes:

The Company's purchases are mainly contracts for construction projects and land purchases. Certain portion of the purchases in the engineering part of the construction projects have changed with the contracting of the construction project; since the Company’s own construction products are not consecutive or in mass, and the fact that land cannot be increased, moved or replaced, the Company's acquisition of construction land depends on the location of the planned project, and the transacting parties are not specific.

2. Customers who have accounted for more than 10% of total sales in one of the most recent two years

Unit: New Taiwan Dollar (in thousands)

	2024				2025				First quarter of 2026 (Note)			
Item	Name	Amount	As a percentage of annual net sales (%)	Relationship with issuer	Name	Amount	As a percentage of annual net sales (%)	Relationship with issuer	Name	Amount	As a percentage of annual net sales (%)	Relationship with issuer
1	Huang [X]-Ming	1,576,000	25.21	None	-	-	-	-	-	-	-	-
2	Others	4,675,438	74.79	None	Others	5,452,084	100	None	-	-	-	-
	Net sales	6,251,438	100	-	Net sales	5,452,084	100	-	Net sales	-	-	-

Note: As of the date of publication of the annual report, the Company’s financial information for the first quarter of 2026 has not been audited by the certified public accountant and is therefore not disclosed.

Description of reasons for changes:

1. The Company’s construction revenue recognition is handled in accordance with International Accounting Standards No. 15 "Revenue from Customer Contracts ". The completion ratio method is used to measure the completion ratio based on the input cost to the estimated total cost, and recognizing the project revenue.
2. The Company’s main business items are construction activities such as development and real estate sales. Clients mainly consist of unspecific individuals or companies with low repeatability. In 2024, clients contributing at least 10% of net sales were mainly associated with the sale of Project J37 last year, with its land lot number located at Passenger Transport Section 1, Dayuan District, Taoyuan City.

III. Employee information

Item		2024	2025	As of March 30, 2026
Number of employees	Internal business staff	40	41	40
	External business staff	57	54	55
	Total	97	95	95
Average age (years old)		43.75	43.83	40.08
Average years of service		13.13	14.18	14.46
Education distribution	Master's degree	9.28%	7.37%	7.37%
	University	67.01%	71.58%	71.58%
	College	18.56%	16.84%	16.84%
	High school/Vocational high school	5.15%	4.21%	4.21%

IV. Expenditures on environmental protection

(I) Losses in the most recent year due to environmental pollution

Unit: New Taiwan Dollar (in thousands)

Item	2025	2026 (As of March 30, 2026)
Fines for violations of the Waste Disposal Act	0	0
Air pollution	0	0
Violations of the Noise Control Act	3	0

(II) Future countermeasures

In order to implement environmental protection work, the Company has adopted various control measures, and has achieved significant results in air pollution, water pollution, noise control, waste and waste soil control, especially for strengthening the environmental protection concept and implementation of third-party manufacturers. The actual countermeasures are as follows:

1. Waste disposal

   Contracting professional waste removal and transportation companies, and clarifying the material lifting and management removal responsibilities in the contract, and specifying the waste removal and transportation clauses to reduce waste generation. When the vehicle is transported, cover it with canvas to avoid scattering or polluting the ground; Special personnel and washing equipment are set up at the entrance and exit of the construction site to clean the car body and wheels, and an exclusive closed cleaning and transportation pipeline is set up, which is stacked on the first floor. The environmental protection room is equipped with sub-cars to handle the construction site's domestic waste to distinguish the construction waste.

2. Air pollution treatment

   Fences are set around the construction site, scaffolds and dustproof nets are set around the building, and canvases are installed on the side of adjacent houses to prevent dust from flying.

3. Water pollution treatment

   Environment-friendly temporary toilets are set up on the construction site, which are regularly cleaned by professional manufacturers, and no sewage is discharged.

4. Training and education

   The Company regularly inculcates the concept of environmental protection to the construction personnel on the construction site, reduces stone-flooding and heavy work, strengthens pre-planning operations, and cooperates with government agencies to promote and send personnel to participate.

5. Third-party management

   (1) Set up labor rest areas to provide a place to rest at noon.

   (2) Regularly invite manufacturers to hold meetings to establish a clean and tidy environment.

6. Greenhouse gas inventory

   Greenhouse gas inventory facilitates the grasping of exact emission and the discovery of room and opportunity for reduction. Greenhouse gas inventory is the basis for promoting reduction. t is also the first step in self-management of greenhouse gases.

   The Scope 1 and Scope 2 greenhouse gas of the Company has been investigated based on the Company’s greenhouse gas inventory and investigation schedules, and subsequent investigations have been planned by reference of relevant regulations.

(III) Because the Company belongs to the construction industry, there is no future response to the European Union Restriction of Hazardous Substances (RoHS).

V. Labor relations

(I) Employee benefits measures

The Company attaches great importance to harmonious labor-management relations. We have formed a mutually trusting relationship with employees by providing a welfare system that enriches and stabilizes employees' lives along with good education and training. We have also established an "Employee Welfare Committee", which is dedicated to handling of employee benefits.

1. Welfare measures

(1) Employee remuneration: To enable all employees to work together to co-create a better future, the Company will allocate 2% to 4% of the profits as employee remuneration when we generate a profit in a year. However, in the event of cumulative losses, a proportion of profit shall be reserved in advance to make up for the losses. In July 2025, remuneration disbursed to junior employee positions accounted for 38.79%, which complied with the Articles of Incorporation requirement of not less than 30%.

(2) Communication channels: The Company strengthens its communication platform through regular weekly/monthly meetings, inter-departmental meetings, operation and management conferences, and various briefing sessions.

(3) Employee health examinations are conducted regularly every two years.

(4) Employee Welfare Committee: The Employee Welfare Committee organizes large-scale activities such as domestic/overseas travel, year-end galas, New Year galas, and dinner parties from time to time, and provides wedding, funeral, and childbirth subsidies, annual bonuses, and children's scholarships, etc., so that employees can be

protected both physically and mentally.

(5) The Company provides 16 parking spaces for employees' use when commuting to work.

(6) The Company provides employees with designated partner vendors to enhance employee welfare, promote consumption, and stimulate economic activity.

(II) Education and training for employees

1. Provide long-term and short-term training subsidies for employees and scholarships and stipends for formal schooling; employees are given official leave for participating in on-the-job training courses.

2. The Company prepares a budget for employee education and training every year to cultivate and enhance employees' professional knowledge and skills. The progress of the education and training is as follows:

Item	Management position	Non-management position	Total
Time (Hours)	305	1,252	1,557
Average total training hours	21.79	15.46	16.39

Note: Management position refers to positions of manager and above.

3. The Company's personnel related to financial information transparency have obtained relevant licenses designated by the competent authority as follows

(1) International Certified Internal Auditor: None.

(2) The basic ability test of internal control of enterprises organized by the SEC: None.

(3) Certification for Internal Auditors, R.O.C.: None.

(4) Republic of China Accountant: None.

(III) Retirement scheme

1. Retirement system and its implementation

The Company formulates employee retirement measures in accordance with the "Labor Standards Act" and the "Labor Pension Act". Employees under the old system will allocate 2%

of their retirement funds to a dedicated account at the Bank of Taiwan in accordance with the Labor Standards Act. Alternatively, employees under the new system are legally required to contribute 6% of their salary as pension every month. This fund is deposited into a dedicated employee pension account established by the Bureau of Labor Insurance. The pension application procedures, conditions, and regulations are completely in accordance with the "Labor Pension Act". These rules are also stipulated in the Company's Work Rules, and in case of violation or failure to comply with the aforesaid regulations, leading to infringement of the employees' rights, employees may request for compensations from the Company in accordance with these rules. The Company has a sound financial system to ensure that employees have a stable pension allocation and payment. The implementation status was presented in the table below:

Item No.	Old pension system	New pension system
Contribution rate	2.00%	6%
Amount	NT$30,250	NT$3,983,759
Balance in the special account	NT$40,000,824	—

2. Labor-management agreement and employee rights protection situation

   In terms of safeguarding the rights and interests of employees, in addition to various welfare measures, the Company also provides preferential measures for employees to purchase houses to stabilize and take care of employees' lives.

3. Important labor agreements:

   Labor-management meetings are convened once every three months, with four meetings held in 2025.

(IV) Preventive measures taken to ensure a safe working environment and maintain employee safety

The Company’s office premises are designed in accordance with relevant building regulations and occupational safety and health regulations. The relevant measures are as follows:

1. In accordance with the provisions of Article 34 of the

Occupational Safety and Health Law, the Company's safety and health work rules are formulated to prevent occupational disasters and ensure the safety and health of employees.

2. The Company will take the initiative to assist employees who have encountered natural disasters and sudden major accidents in their families in emergency rescue, helping them to overcome difficulties and overcome difficulties.
3. The Company has an emergency response plan for major accidents and has established an emergency response team to take emergency and necessary measures for casualties and major accidents to minimize injuries.
4. The daily security maintenance and building management of the office are handled by the building security management company. The security personnel of the construction site shall be on guard and in line with the police security unit in a timely manner.
5. In order to protect the rights and interests of employees at work, to ensure the physical and mental health of female colleagues during pregnancy, after childbirth and breastfeeding, and to prevent employees from being physically or mentally harassed by others' actions due to their duties, the Company has established relevant measures to eliminate gender discrimination and maintain equal rights at work for both sexes, prevent employees from being sexually harassed, workplace violence, and achieve maternal health protection, and avoid working environments where employees may cause diseases due to abnormal workload or repetitive work.

(V) Employee conduct or ethical principles

In order to regulate employees' compliance with the consistent code of conduct, the Company's relevant internal control measures clearly stipulate that employees should abide by laws and regulations, strictly abide by disciplines, be loyal to their duties, and must not use their positions to engage in improper acquisitions or transactions, or to benefit themselves or others. behavior.

The management rules also clearly stipulate reward and punishment measures to encourage high-performing employees or those who have contributed to the advantages and disadvantages; And punish those who violate discipline and neglect their duties. Accordingly, the communication between management and employees has a consensus basis, which is beneficial to the promotion of the Company's business and the management of the organization.

(VI) Corporate responsibility and ethical behavior

The society is the land on which an enterprise depends for growth. The success of an enterprise depends on a stable society. The enterprise should take practical actions to care for society and fulfill its social functions and responsibilities. Therefore, since the Company was founded, it has been adhering to the concept of "take from society and use it for society" to operate the enterprise with the heart of giving back to society, and to multiply the value of the enterprise. The Company sponsors various charity activities, donations for disaster relief, etc.

(VII) List any loss sustained as a result of labor disputes in the most recent year up to the date of publication of the annual report, disclose an estimate of losses incurred to date or likely to be incurred in the future, and indicate mitigation measures being or to be taken

The Company upholds the spirit of labor-management harmony, and has not suffered any losses due to labor disputes. In the future, the Company will continue to actively promote labor-management harmony and strengthen communication between labor and management and improve welfare measures. There should be no losses due to labor disputes.

VI. Information security management

(I) Information security risk management framework:

1. In order to strengthen the Company's information security management and ensure the security of information, systems and networks, a dedicated Information Security Officer and a dedicated information security personnel were established in

the IT Department on August 8, 2023, and this appointment was also reported to the Board of Directors.

2. The Information Security Officer is in charge of information security, and the information security personnel is in charge of relevant executions. An information security risk management structure has been established to regularly review the information security policy, and the relevant implementation status in 2025 was reported to the Board of Directors on November 14, 2025.
3. The Company's audit office is an information security review unit that checks the Company's information security implementation status from time to time. When there is information security risk doubt, it discusses with the implementation unit how to modify and improve and track follow-up results.
4. The organization adopts the PDCA cycle management mode to ensure the achievement of information security goals and continuous improvement.

(II) Information security policy

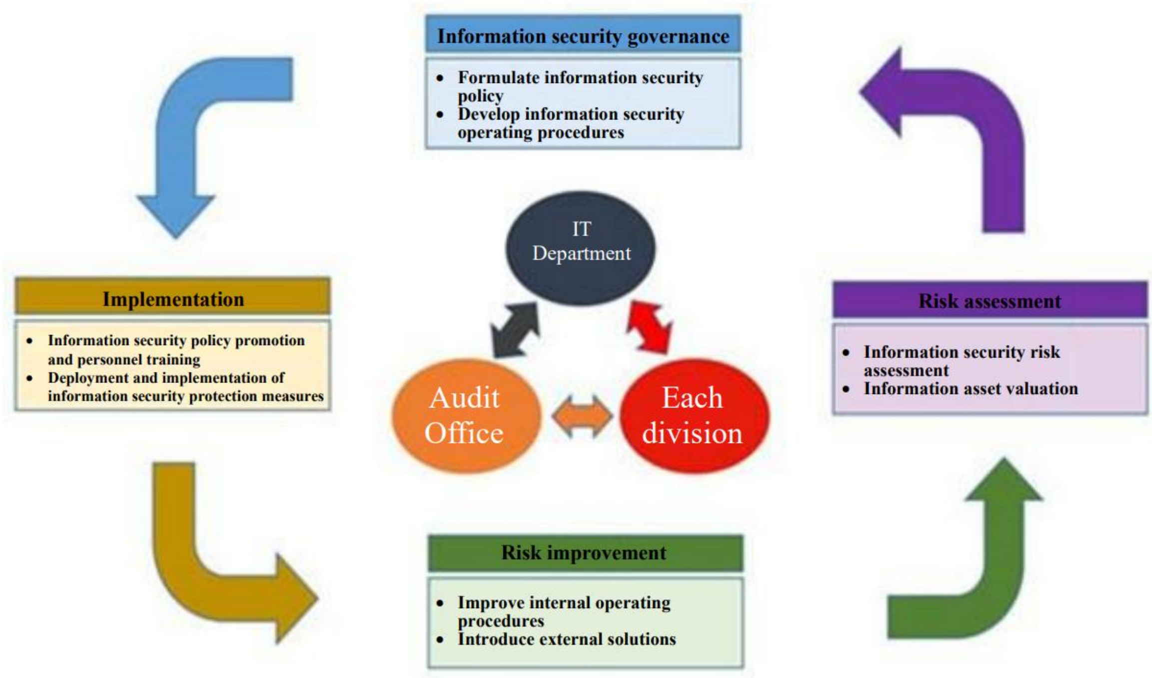
In order to ensure the effective operation and implementation of various information management systems of the Company, the confidentiality, integrity and availability of important information systems are maintained. The Company handles it in accordance with the following key points of the information security policy:

1. Comply with the information security system
   Comply with laws and regulations and formulate relevant information security management regulations.
2. Install information security emergency response equipment
   Evaluate the impact of various man-made and natural disasters on information security, and formulate relevant countermeasures and recovery plans to ensure the continuous operation of the Company's various businesses.
3. Enhance information security education
   Establish information security awareness of "information security, everyone is responsible", and enhance the Company's

personnel's awareness of information security.

4. Implement manufacturer information security management
Manufacturers connected to the Company’s computer systems should truly abide by the Company’s information security regulations, and any violations shall be handled according to the severity of the circumstances.

(III) Information security risk management and framework for continuous improvement



(IV) Scope of information security:

1. Personnel management and information security education and training.
2. Operating system security management.
3. Network security management.
4. System access control.
5. System maintenance security management.
6. Information asset security management.
7. Physical and environmental security management.
8. Management of business continuity plans for information systems.
9. Information security audits.

(V) Detailed management solutions

1. Permission management

(1) Personnel account permissions management and review.
(2) Regular checks of staff account permissions.

2. Access control
(1) Internal and external personnel access control measures.
(2) Data transmission and operation behavior tracking records.

3. External threats
(1) Host/computer vulnerability detection and updating measures.
(2) Virus protection and malware detection
(3) Antivirus software.

4. System availability
(1) System/network availability status monitoring and notification mechanism.
(2) Contingency measures for service interruption.
(3) Information backup measures, local/remote backup mechanisms.
(4) Regular disaster recovery drills.

5. Legality of use
(1) Private installation of peer-to-peer file sharing software and unauthorized software is prohibited.
(2) Create a software asset control list (application software, system software, development tools, packaged software, and computer operating systems, etc.)

6. Training and education
Conduct regular information security education, training, and awareness programs, covering information security policies, relevant laws and regulations, operational procedures, and proper use of IT facilities. These efforts aim to help employees understand the importance of information security, recognize potential security risks, enhance information security awareness, and comply with all related requirements.

(VI) Information security risk assessment

1. Set up a remote backup host that is run by two independent server hosts at the same time, to ensure that the server host service is not interrupted.

2. In the event of damage to the information system, business can be restored smoothly as soon as possible. In accordance with the planned data backup mechanism, weekly full system backups and daily differential backups are performed, and the backup media are sent to external institutions for safekeeping and storage.
3. The operating system is regularly updated to prevent information system holes; and antivirus software is installed on all computers to ensure security.
4. Emergency drills are performed so that in case of host failure or sudden power failure, the off-site backup host can immediately activate and restore data to ensure the normal operation and data preservation of the information system.

(VII) Investment of resources in information security management (implementation results of cyber security measures)

The Company belongs to the construction industry, but it also attaches great importance to information security. The Company has deployed information security personnel for many years, and it has more than 10 years of information security experience. The Company also conducts information security awareness, updates protection software, and conducts education and training. In addition, the Company's system, network, program development, information security testing, etc., are all commissioned by professional manufacturers.

1. Annual safety education and training provided to 100% of new employees.
2. Number of email social engineering drills organized in this year: 1.
3. Annual information security advocacy and preventions: conducted 5 times this year.
4. Proportion of employees penalized for violating information security rules: 0%.
5. The scope of this year's budget implementation related to information security included hardware maintenance and upgrade, cloud protection service leasing, and endpoint

protection software maintenance.

(VIII) Information security risks and countermeasures

The Company has established comprehensive network and computer-related information security protection measures, but there is no guarantee that its computer systems that control or maintain important corporate functions such as business operations and accounting can completely prevent any third party cyber-attacks that may paralyze the system. These cyber-attacks illegally invade the Company's internal network systems to disrupt the Company's operations and damage its reputation and more. In the event of a serious cyber-attack, the Company's systems may lose important data, and the Company's operations may also be suspended. We continuously review and evaluate our information security regulations and procedures to ensure their appropriateness and effectiveness, but given the ever-changing nature of cybersecurity threats, there is no guarantee that the Company will not be affected by new risks and attacks. In the face of new technologies in the future, we can only reduce risks in the event of an information security incident through implementing continuous updates and improvements.

(IX) Major information security incidents and damages

In recent years and as of March 30, 2026, the date of publication of the annual report, there have been no significant damages from information security incidents.

VII. Important contracts

Date: March 30, 2026

Contract type	Parties	Contract period	Main businesses	Restrictive clauses
Loan contract	First Commercial Bank - Yancheng Branch	April 2024–September 2028	Comprehensive quota, construction working capital	None
Loan contract	Land Bank Sanmin Branch	December 2021–January 2028	Land financing, building financing	None
Loan contract	Land Bank of Taiwan Nanzi Branch	March 2022–February 2029	Land financing, building financing	None
Loan contract	Mega Bank - Fengshan Branch	October 2024–September 2029	Working capital, land financing, building financing	None
Loan contract	Hua Nan Commercial Bank Sanmin Branch	December 2020–August 2026	Comprehensive limit, land financing, building financing	None
Loan contract	Taiwan Cooperative Bank - Kaohsiung Branch	December 2019–June 2034	Building financing, land financing, guarantee	None
Loan contract	Taiwan Cooperative Bank - Tamsui Branch	September 2022–October 2027	Land financing	None
Loan contract	Taiwan Business Bank Chien Chen Branch	March 2021–January 2030	Comprehensive limit, land financing, building financing	None
Loan contract	Bangkok Bank - Kaohsiung Branch	April 2022–April 2026	Comprehensive limit	None
Construction contract	Hong Ji Construction Co., Ltd.	December 2022–May 2026	New construction of building in Lingya Qixian case	None
Construction contract	Prosperity Tieh Enterprise Co., Ltd.	March 2023–April 2026	Prosperity Tieh ARP automatic plant and fire tank civil engineering basic structure	None
Construction contract	Prosperity Tieh Enterprise Co., Ltd.	April 2023–April 2026	Prosperity Tieh Enterprise- No.4 Plating Plant, plant and equipment basic civil engineering (1FL and above)	None
Construction contract	Wu Cheng-Yang	June 2023–December 2026	New construction project of Wu Residence on Kunming Street	None
Construction contract	Pingtung County Government	June 2023–February 2028	Pingtung County International Baseball Stadium Construction Project	None
Construction contract	Prosperity Tieh Enterprise Co., Ltd.	October 2023–April 2026	Civil engineering of public tank area of C, D, E, F, and G zones zone of Prosperity Tieh's Luzhu site	None
Construction contract	Prosperity Tieh Enterprise Co., Ltd.	October 2023–April 2026	Prosperity Tieh's Luzhu office and dormitory structure project	None

Contract type	Parties	Contract period	Main businesses	Restrictive clauses
Construction contract	Prosperity Tieh Enterprise Co., Ltd.	September 2024–April 2026	Public tank area (A~G) renovation project in Prosperity Tieh's Luzhu Industrial Park	None
Construction contract	Prosperity Tieh Enterprise Co., Ltd.	September 2024–April 2026	Foundation works for six-foot head and tail cutting machine at the fabrication plant in Prosperity Tieh's Luzhu Park	None
Construction contract	Prosperity Tieh Enterprise Co., Ltd.	September 2024–June 2026	Office exterior wall and dormitory waterproofing project in Prosperity Tieh's Luzhu Industrial Park	None
Construction contract	Prosperity Tieh Enterprise Co., Ltd.	March 2025–June 2026	Dormitory renovation project in Prosperity Tieh's Luzhu Industrial Park	None
Construction contract	Prosperity Tieh Enterprise Co., Ltd.	July 2025–June 2026	Office renovation project in Prosperity Tieh's Luzhu Industrial Park	None
Construction contract	Prosperity Tieh Enterprise Co., Ltd.	September 2025–June 2026	Structural works for the carport at the main Gangshan Plant of Prosperity	None
Entrusted implementation contract	Mass Rapid Transit Bureau, Kaohsiung City Government	2025.12.12	Selected as the most advantageous applicant in the public selection of an implementer for the urban renewal project involving three parcels, including Lot No. 886, Wuquan Section, Lingya District, Kaohsiung City	None

Chapter 5. Review and Analysis of Financial Conditions, Operating Results, and Risk Related Matters

I. Financial condition

Unit: New Taiwan Dollar (in thousands)

Item \ Year	2025	2024	Variance	
			Amount	%
Current assets	14,029,435	13,132,431	897,004	6.83
Property, plant, and equipment	49,755	52,145	(2,390)	(4.58)
Other assets (including intangible assets)	704,403	683,123	21,280	3.12
Total assets	14,783,593	13,867,699	915,894	6.60
Current liabilities	3,646,371	2,655,411	990,960	37.32
Long-term liabilities	4,917,734	5,425,867	(508,133)	(9.37)
Total liabilities	8,564,105	8,081,278	482,827	5.97
Capital stock	2,191,972	2,191,972	0	0.00
Capital surplus	50,614	50,614	0	0.00
Retained earnings	3,962,701	3,530,976	431,725	12.23
Other equity	14,201	12,859	1,342	10.44
Total shareholder equity	6,219,488	5,786,421	433,067	7.48

Explanations (Changes of 20% or more):
Current liabilities: Mainly attributable to increases in short-term borrowings and long-term borrowings due within one year.

II. Operation results

(I) Comparative Analysis Table for Business Results

Unit: New Taiwan Dollar (in thousands)

Item \ Year	2025	2024	Variance	
			Amount	%
Operating revenue	5,452,084	6,251,438	(799,354)	(12.79)
Operating costs	3,647,281	4,698,195	(1,050,914)	(22.37)
Gross profit	1,804,803	1,553,243	251,560	16.20
Operating expenses	462,920	461,486	1,434	0.31
Operating profit and loss	1,341,883	1,091,757	250,126	22.91
Non-operating income and expenses	21,738	9,352	12,386	132.44
Net income from continuing operations for the period	1,087,811	855,437	232,374	27.16
Other comprehensive income for the current period (net of tax)	2,848	2,310	538	23.29
Total comprehensive income for the period	1,090,659	857,747	232,912	27.15
Explanations (Changes of 20% or more): Operating costs: Mainly attributable to the increase in the cost of goods sold from the J37 project at Lot No. 1, Keyun Section, Dayuan District, Taoyuan City, sold in the same period last year. Non-operating income and expenses: Mainly attributable to the increase in interest income from deposits. Other comprehensive income for the period: This was mainly due to the exchange differences arising from the translation of financial statements of foreign operations and changes to the remeasurement of the defined benefit plans.				

(II) Expected sales volume and its basis, potential impact on the Company's future financial operations, and response plan: The sales volume is estimated based on industry conditions and future market supply and demand. There are no significant changes anticipated, and thus no material impact on the Company's future financial operations is expected.

(III) Analysis of Changes in Operating Gross Profit

Unit: New Taiwan Dollar (in thousands)

Item	Current and Prior Periods Increase/Decrease Changes	Reasons for differences				
		Construction project	Building sales	Leases	Others	Quantity difference
Gross profit	251,560	(64,328)	329,078	6,418	(19,608)	0
Description: Building sales: Mainly attributable to the dilution of gross profit from the sale of the J37 project at Lot No. 1, Keyun Section, Dayuan District, Taoyuan City, in the same period last year.						

III. Cash flow analysis

(I) Recent Annual Liquidity Analysis

Unit: NT$ thousand

Cash at the Beginning of the Period	Annual net cash flows generated from operating activities	Net cash inflow from investment and financing activities throughout the year	Cash balance (insufficient) (December 31, 2024)	Capital resources for inadequate cash	
				Investment plan	Fundraising plan
1,429,385	1,888,531	(252,105)	3,067,558	-	-
Description: 1. Operating activities: Mainly due to the increase in profit from good sales in the current period. 2. Investment and financing activities: Mainly due to the repayment of land financing and building financing with the good sales in the current period. 3. Replenishment measures for insufficient cash and liquidity analysis: There is no cash shortage.					

(II) Liquidity analysis for the coming year: It is expected that the cash outflow from operating activities in the coming year will mainly be the purchase of construction land and payment for construction projects, etc., which will be financed by financing methods such as self-owned funds or bank borrowings.

IV. Impact of major capital expenditures on corporate finances and business in the most recent year: None

V. Investment policy, main causes for profits or losses, improvement plans and the investment plans for the coming year: None

VI. Risk related matters

(I) Effects of changes in interest rate, exchange rate, and inflation on

the company's finance, and future response measures:

1. In terms of interest rates: Maintain the decentralization of financing banks in order to strive for more favorable interest rates.
2. Exchange rate and inflation: Pay attention to the international price trends of important materials and enter into long- and short-term supply contracts, and reduce adverse effects through measures such as trade associations and competition for price index subsidies.

(II) Policies for engaging in high-risk, high-leverage investments, loans to others, endorsements, and derivative commodity transactions, and the main reasons for profit or loss, and future response measures

The Company prohibits any high-risk or highly leveraged investments. Regarding capital loans to others, endorsement guarantees, and derivative commodity transactions, they are all handled in accordance with the relevant regulations set by the Company.

(III) Future Research and Development Projects and Corresponding budget:

The Company does not have a dedicated research and development department. Since the construction industry and the manufacturing or high-tech industries require different R&D and design of new products, the Company does not have relevant R&D expenses.

(IV) Effects of and response to changes in domestic and foreign policies and laws relating to corporate finance and sales:

The Company has taken appropriate measures to respond to important domestic and foreign policy and legal changes in the most recent years, and has not yet had a significant impact on the Company's financial business.

(V) Effects of and response to changes in technology and in the industry relating to corporate finance and sales:

The Company's main business is contracting projects and building and selling houses. The Company continues to grasp industry trends and inter-industry market information to evaluate its impact on the Company's operations and make corresponding adjustments. It also maintains a prudent financial management strategy to maintain market competitiveness.

(VI) The impact of changes in corporate image on corporate risk management, and the Company's response measures:

The Company establishes and promotes the belief that everyone is responsible for creating the Company's brand from employee education and training or project activities and specific implementation methods. The Company has no corporate image change.

(VII) Expected benefits from, risk relating to and response to merger and acquisition plans:

As of the publication date of the annual report, there is no plan for mergers and acquisitions. However, if there is a merger plan in the future, the Company will follow the Company's acquisition or disposal of assets processing procedures, uphold a cautious assessment attitude, consider whether the merger can bring specific performance to the Company, so as to ensure the Company's interests and shareholders' rights.

(VIII) Expected benefits, potential risks, and countermeasures of plant expansion: The Company does not have any plants.

(IX) Risks relating to and response to excessive concentration of purchasing or sales sources:

1. Procurements

(1) Although the Company has not entered into long-term contracts with its major subcontractors, it maintains long-standing cooperative relationships with each specialized subcontractor, ensuring full coordination in project progress and construction quality. The annual variation in subcontracting to cooperating manufacturers primarily corresponds to the progress and nature of the construction work. When the contract amount for a particular project is large, the subcontracting amount also increases accordingly, which tends to result in a concentration of subcontractors in that year. Therefore, such variations are considered

reasonable.

(2) Due to the fact that the Company’s own construction products are not consecutive or in mass, and the fact that land cannot be increased, moved or replaced, the Company's acquisition of construction land depends on the location of the planned project. Counterparties are not specific. Therefore, there is no risk related to excessive concentration of purchasing sources.

2. Sales

(1) The Company’s construction business primarily involves building projects, with contract durations ranging from 1 to 4 years. For certain contracts with large total amounts, revenue recognition based on the percentage of completion or completed contract method may result in a temporary concentration of sales with a single customer. Therefore, the Company has not experienced any abnormal fluctuations in sales concentration.

(2) The Company's construction business, because its housing sales target is the general public, and the source of customers is extremely scattered, so the ratio of a single customer to the total sales value is small.

(X) Impact and risks to the Company from significant transfers or changes in shareholdings by Directors, Supervisors, or Major Shareholders holding over 10%: To date, no significant transfers or changes in shareholdings have occurred among the aforementioned individuals.

(XI) Impact and risks of changes in management control: The shareholdings of the Company’s shareholders and directors remain stable, and the risk of changes in management control is minimal.

(XII) Litigation or Non-Litigation Matters

1. Major litigation, non-litigation or administrative litigation that the Company has determined in the most recent year or is currently in the department, the results of which may have a significant impact on shareholder rights or securities prices

2. The Company’s directors, supervisors, presidents, major

shareholders holding more than 10% of the shares, and affiliated companies have been determined in the most recent year or are currently in litigation, non-litigation or administrative litigation. Circumstances that have a significant impact on shareholder equity or securities prices: None.

(XIII)Other Significant Risks and Countermeasures: None.

VII. Other Important Matters: None.

Chapter 6. Special Disclosures

I. Information on related parties: Disclosed on the Market Observation Post System.
(https://doc.twse.com.tw/server-java/t57sb01?step=1&colorchg=1&co_id=5519&year=&mtype=K&isnew=true).

II. Private placement of securities in the most recent year as of the publication date of this report: None

III. Securities acquired, disposed of, or held by subsidiaries in the most recent year as of the publication date of this report: None

IV. Other supplementary matters: None

Chapter 7. Has a Significant Impact on Shareholders or the Price of Securities

Events with Major Impacts on Shareholder Equity or Share Value Described in Subparagraph 2, Paragraph 3, Article 36 of the Securities and Exchange Act in the Most Recent Year as of the Publication Date of This Report: None.